

**Report on the “Bazaar Shastra” at
Atharva Institute of Management Studies, Mumbai.**



Activity / Event Report

Name of Event : Bazaar Shastra

Date(s) of Conduction : 09th February, 2024

Class / Semester : MMS Batch 2023-2025 / Semester-II

Number of Students participated: 76

Faculty coordinator : Prof. Ketan Sutaria
Dr. Monika Shrimali

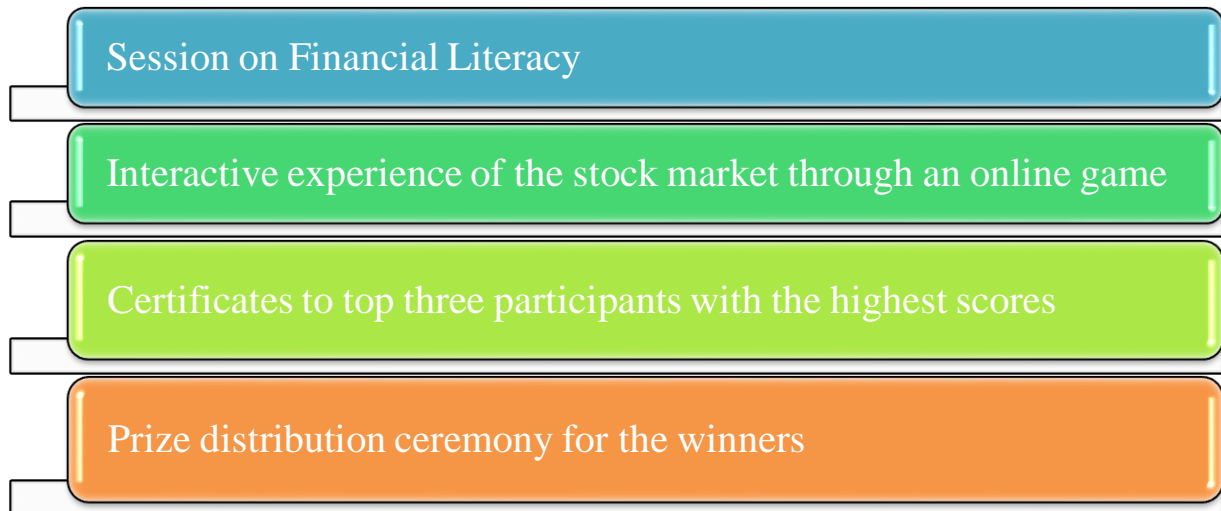
Coordinator/committee : Dr. Vaibhav Patil

Event Mentor/Guide : Dr. D. Henry Babu (Director, AIMS)

1. Report

The primary objective of the event was to promote financial literacy among the students. The Stock Market Competition will provide students with hands-on experience in the financial market scenarios covered, helping them to make informed career decisions and better understand the market. The event was organized on 9th February 2024 for MMS Semester II students.

2. Event Flow



3. Session Overview

In the event, each student learned the importance of creating a budget and how to manage their finances effectively. It also explained how to allocate funds for different expenses such as rent, groceries, transportation, and entertainment. Students also discussed the difference between saving and investing and the importance of both. The session also taught them about different saving strategies and the power of compound interest and they were introduced to basic investment concepts such as stocks, bonds, and mutual funds.

Students were encouraged to set short-term and long-term financial goals. Students also discussed the importance of goal setting in achieving financial success and provided tips for creating SMART (Specific, Measurable, Achievable, Relevant, Time-bound) goals. Students were introduced to the basics of taxation which made them understand how it affect personal finances and also about tax deductions, credits, and the importance of filing tax returns accurately and on time.

4. Key Takeaways

1. Start Early

Introduction of financial literacy concepts to students as early as possible to build a strong foundation for their future financial decisions. Early exposure will help our students understand the importance of managing money wisely.

2. Interactive Learning

Use interactive methods such as games, simulations, and real-life scenarios to engage students in learning about finances. Practical experiences make the concepts more relatable and easier to understand.

3. Budgeting Skills

Focused on teaching students how to create and stick to a budget. Budgeting skills are essential for managing expenses, saving money, and avoiding debt. Encourage students to track their spending and prioritize their financial goals.

4. Debt Management

Educated students about the risks and responsibilities associated with debt. Taught them about different types of debt, interest rates, and strategies for borrowing responsibly. It also empowered students to make informed decisions about taking on debt and managing repayment.

5. Long-Term Planning

Emphasized the importance of long-term financial planning, including saving for emergencies, retirement, and major expenses like education or homeownership. Encouraged students to set specific financial goals and develop strategies to achieve them over time. Highlight the benefits of starting early and the power of compounding interest.

5. Flyer



Invites you to
Intra-college
Competition

"Bazaar Shastra 2024"
Strategize and Succeed in the
Stock Market Arena

**ATHARVA INSTITUTE OF
MANAGEMENT STUDIES**

Date : 09/02/2024
Time : 11.00AM- 1.30PM

 022-46017175 |  reachus@fintopedia.com



5. GLIMPSE





