

FEES REGULATING AUTHORITY - 2024-25, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2024-25 AND STREAM MBAPT

1	Name of the College/Institute: Atharva Educational Trust, Atharva Institute of Management Studies, Mumbai Code: MB3120 Stream: MBAPT Year: 2024-25 Location: Sr. No. 263, Plot 8-12, Malad Marve Road, Charkop Naka, Malad (West), Mumbai.		
2	a) 1. Information related to Fee For AY 2023-24 2. Information related to Fee For AY 2022-23 3. Information related to Fee For AY 2021-22 4. Information related to Fee For AY 2020-21 5. Information related to Fee For AY 2019-20	Approved Approved Approved Approved Approved	36500 24000 60000 60000 48000
	b) Fee Proposed by College for AY 2024-25	Proposal Status Y Proposed fee for 2024-25 56390 Rs.	
	c) Year of recognition by respective council/Government :	2004	
3.	Whether undertaking on stamp paper submitted reg. refund?	Y	
4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2022-23 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.	5163518	14343
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers	482813	1341
4.1.3	Stipend paid to the students	0	0
4.1.4	Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	5646331	15684
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan) for 2022-23	6726000	18683
4.2.1	a) Less income	0	
	b) Hostel expenses,	0	
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)	12372331	34368
4.2.2.1	Actual Bank Interest on Working Capital Loan Amount Claimed (0) or Total interest allowable limited to 2% of 4.2.2 (247447) whichever is lower	0	
4.2.2.2	Total 4.2.2 + 4.2.2.1	12372331	34368
4.2.3	10% of 4.2.2.2 for increase in cost for 2022-23	1237233	3437
4.2.3.1	Equalization Factor - Duration of Course 3 Years - 3.03% of 4.2.2	374882	1041
4.3	Usage charge for building - Regular / First Shift Rs. 5625 per student for total sanctioned intake 1. Usage Charges: 5000 2. Additional Usage Charges: 2500 3. For New Colleg Additional: 0 4. Land/Building allotted by Gov. or Public Body: Y (75% Usage Charges Allowed)	2025000	5625
	Usage charge for building - Second Shift Rs. 2813 per student for total sanctioned intake	0	
4.4	Depreciation on other assets at approved rates -	1797892	4994
4.5	Total of (4.2.2.2 to 4.4)	17807338	49465
4.6	Sanctioned strength in the course run in Academic Year 2022-23 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	360	
	Sanctioned strength in the course run in Academic Year 2022-23 (No.) - Second Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2022-23 (No.) - Regular / First Shift	128	
	Actual strength in the course run in Academic Year 2022-23 (No.) - Second Shift	0	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	360	
	Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift	0	
4.9	Per Student Fee (4.5/4.8)	49465	
4.9.1	Total Tuition Fee (4.9 + 0 Vacancy Allowance) (0% increase due to less admissions if any)	49465	
4.10	Development fee (10% of 4.9.1)	4947	
4.10.1	Total fee (4.9.1 + 4.10)	54412	
4.10.2	Credit for accreditation/quality improvement etc NAAC Grade - B+(989) / NBA Courses - 0(0%) / NIRF within top 500 - N(0) / ICAR Grade- (0) / MCAER/Agriculture University Grade- (0) - Add = 989 Ph.D Holder - 69% - Add = 495	1978	

	Research Publications in international journals & Patents - 0.71 per faculty per year - Add = 247 Placement of students - 94% - Add = 247	
4.10.3	Total Development Fee (4.10 + 4.10.2-(6925)) or Limited 15% of Tuition Fee(4.9.1- (7420)) whichever is less.	6925
4.10.4	Total Fee (4.9.1 + 4.10.3)	56390
Date		
Place		
Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.		
FOR OFFICE USE ONLY		
Date		
Disallowance:-		
1)		
2)		
3)		
4)		
Prepared by:		
Checked by (Chartered Accountant)		