

# FEES REGULATING AUTHORITY - 2024-25, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

## APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2024-25 AND STREAM MBA

1	<b>Name of the College/Institute:</b> Atharva Educational Trust, Atharva Institute of Management Studies, Mumbai <b>Code:</b> MB3120 <b>Stream:</b> MBA <b>Year:</b> 2024-25 <b>Location:</b> Sr. No. 263, Plot 8-12, Malad Marve Road, Charkop Naka, Malad (West), Mumbai.		
2	a) 1. Information related to Fee For AY 2023-24 2. Information related to Fee For AY 2022-23 3. Information related to Fee For AY 2021-22 4. Information related to Fee For AY 2020-21 5. Information related to Fee For AY 2019-20	Approved Approved Approved Approved	148000 98200 215000 215000 187000
	b) Fee Proposed by College for AY 2024-25	<b>Proposal Status Y</b> <b>Proposed fee for 2024-25</b> 297989 Rs.	
	c) Year of recognition by respective council/Government :	2003	
3.	Whether undertaking on stamp paper submitted reg. refund?	Y	
4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2022-23 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.	21195773	88316
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers	1931252	8047
<b>4.1.3</b>	<b>Stipend paid to the students</b>	<b>0</b>	<b>0</b>
<b>4.1.4</b>	<b>Total Salary Expenditure ( 4.1.1+4.1.2+4.1.3)</b>	<b>23127025</b>	<b>96363</b>
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan ) for 2022-23	25625065	106771
4.2.1	a) Less income	0	
	b) Hostel expenses,	0	
<b>4.2.2</b>	<b>Total (4.1.4 + 4.2) - (4.2.1)</b>	<b>48752090</b>	<b>203134</b>
4.2.2.1	Actual Bank Interest on Working Capital Loan Amount Claimed (0) or Total interest allowable limited to 2% of 4.2.2 (975042) whichever is lower	0	
<b>4.2.2.2</b>	<b>Total 4.2.2 + 4.2.2.1</b>	<b>48752090</b>	<b>203134</b>
4.2.3	10% of 4.2.2.2 for increase in cost for 2022-23	4875209	20313
4.2.3.1	Equalization Factor - Duration of Course 2 Years - 1.50% of 4.2.2	731281	3047
4.3	Usage charge for building - <b>Regular / First Shift</b> Rs. 5625 per student for total sanctioned intake 1. Usage Charges: 5000 2. Additional Usage Charges: 2500 3. For New Colleg Additional: 0 4. Land/Building allotted by Gov. or Public Body: Y (75% Usage Charges Allowed)	1350000	5625
	Usage charge for building - <b>Second Shift</b> Rs. 2813 per student for total sanctioned intake	0	
4.4	Depreciation on other assets at approved rates -	7191569	29965
<b>4.5</b>	<b>Total of (4.2.2.2 to 4.4)</b>	<b>62900149</b>	<b>262084</b>
4.6	Sanctioned strength in the course run in Academic Year 2022-23 (No.) - <b>Regular / First Shift</b> (This is to exclude the Tuition Waiver Scheme (TWS) students)	240	
	Sanctioned strength in the course run in Academic Year 2022-23 (No.) - <b>Second Shift</b> (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2022-23 (No.) - <b>Regular / First Shift</b>	235	
	Actual strength in the course run in Academic Year 2022-23 (No.) - <b>Second Shift</b>	0	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - <b>Regular / First Shift</b>	240	
	Controlling strength (No.)(Higher of 4.6 & 4.7) - <b>Second Shift</b>	0	
4.9	Per Student Fee (4.5/4.8)	<b>262084</b>	
4.9.1	Total Tuition Fee (4.9 + 0 Vacancy Allowance) (0% increase due to less admissions if any)	<b>262084</b>	
4.10	Development fee (10% of 4.9.1)	<b>26208</b>	
<b>4.10.1</b>	<b>Total fee (4.9.1 + 4.10)</b>	<b>288292</b>	
4.10.2	<b>Credit for accreditation/quality improvement etc</b> NAAC Grade - B+(5242) / NBA Courses - 0(0%)/ NIRF within top 500 - N(0) / ICAR Grade- (0) / MCAER/Agriculture University Grade- (0) - Add = 5242 Ph.D Holder - 69% - Add = 2621	9697	

	Research Publications in international journals & Patents - 0.24 per faculty per year - Add = 524 Placement of students - 94% - Add = 1310	
4.10.3	Total Development Fee (4.10 + 4.10.2-(35905)) or Limited 15% of Tuition Fee(4.9.1- (39313)) whichever is less.	35905
<b>4.10.4</b>	<b>Total Fee (4.9.1 + 4.10.3)</b>	<b>297989</b>
Date		
Place		
<b>Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.</b>		
FOR OFFICE USE ONLY		
Date		
Disallowance:-		
1)		
2)		
3)		
4)		
Prepared by:		
Checked by (Chartered Accountant)		