

FEES REGULATING AUTHORITY - 2023-24, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2023-24 AND STREAM MBA

1	Name of the College/Institute: Atharva Educational Trust, Atharva Institute of Management Studies, Mumbai Code: MB3120 Stream: MBA Year: 2023-24 Location: Sr. No. 263, Plot 8-12, Malad Marve Road, Charkop Naka, Malad (West), Mumbai.											
2	Information related to Fee For AY 2022-23 Information related to Fee For AY 2021-22 Information related to Fee For AY 2020-21 Information related to Fee For AY 2019-20 Information related to Fee For AY 2018-19	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%;">No Upward Revision</td> <td style="width: 15%;">98200</td> </tr> <tr> <td>No</td> <td>215000</td> </tr> <tr> <td>Upward Revision</td> <td>215000</td> </tr> <tr> <td>Approved</td> <td>187000</td> </tr> <tr> <td>Approved</td> <td>141000</td> </tr> </table>	No Upward Revision	98200	No	215000	Upward Revision	215000	Approved	187000	Approved	141000
No Upward Revision	98200											
No	215000											
Upward Revision	215000											
Approved	187000											
Approved	141000											
	Fee Proposed by College for AY 2023-24	Proposal Status Y Proposed fee for 2023-24 288577 Rs.										
	C) Year of recognition by respective council/Government :	2003										
2.1	Streams combined Yes / No	Yes										
2.1.1	Streams combined	MBAPT										
3.	Whether undertaking on stamp paper submitted reg. refund?	Y										
4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)										
		Total Per Student (divided by 4.8)										
4.1.1	Salary expenditure for 2021-22 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.	16988190 70784										
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers	1583000 6596										
4.1.3	Stipend paid to the students	0 0										
4.1.4	Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	18571190 77380										
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan) for 2021-22	29528386 123035										
4.2.1	a) Less income	0										
4.2.1	b) Hostel expenses,	0										
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)	48099576 200415										
4.2.2.1	Actual Bank Interest Amount Claimed (0) or Total interest allowable limited to 2% of 4.2.2 (961992) whichever is lower	0										
4.2.2.2	Total 4.2.2 + 4.2.2.1	48099576 200415										
4.2.3	10% of 4.2.2.2 for increase in cost for 2021-22	4809958 20041										
4.3	Usage charge for building - Regular / First Shift Rs. 4125 per student for total sanctioned intake	990000 4125										
4.3	Usage charge for building - Second Shift Rs. 2063 per student for total sanctioned intake	0										
4.4	Depreciation on other assets at approved rates -	6251817 26049										
4.5	Total of (4.2.2.2 to 4.4)	60151351 250631										
4.6	Sanctioned strength in the course run in Academic Year 2021-22 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	240										
4.6	Sanctioned strength in the course run in Academic Year 2021-22 (No.) - Second Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	0										
4.7	Actual strength in the course run in Academic Year 2021-22 (No.) - Regular / First Shift	219										
4.7	Actual strength in the course run in Academic Year 2021-22 (No.) - Second Shift	0										
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	240										
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift	0										
4.9	Per Student Fee (4.5/4.8)	250631										
4.9A	Equalization Factor - Duration of Course 2 Years - 1% of 4.9	2506										
4.9.1	Total Tuition Fee (4.9 + 4.9A + 0 Vacancy Allowance) (0% increase due to less admissions if any)	253137										
4.10	Development fee (10% of 4.9.1)	25314										
4.10.1	Total fee (4.9.1 + 4.10)	278451										
4.10.2	Credit for accreditation/quality improvement etc NAAC Grade - B+(5063) / NBA Courses - 0(0%)/ NIRF within top 500 - N(0) - Add = 5063 Ph.D Holder - 60% - Add = 2531	10126										

	Research Publications in international journals & Patents - 1.95 per faculty per year - Add = 1266 Placement of students - 90% - Add = 1266	
4.10.3	Total Development Fee (4.10 + 4.10.2-(35440)) or Limited 15% of Tuition Fee(4.9.1- (37971)) whichever is less.	35440
4.10.4	Total Fee (4.9.1 + 4.10.3)	288577
Expense Disallowances		
Sr. No.	Type	Amount
1.	Stipend / To Interns / Students-Other allowances/ Remuneration to interns/Students	0
By Rules Disallowed		
Date		
Place		
Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.		
FOR OFFICE USE ONLY		
Date		
Disallowance:-		
1)		
2)		
3)		
4)		
Prepared by:		
Checked by (Chartered Accountant)		

FEES REGULATING AUTHORITY - 2023-24, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2023-24 AND STREAM MBAPT

1	Name of the College/Institute: Atharva Educational Trust, Atharva Institute of Management Studies, Mumbai Code: MB3120 Stream: MBAPT Year: 2023-24 Location: Sr. No. 263, Plot 8-12, Malad Marve Road, Charkop Naka, Malad (West), Mumbai.		
2	Information related to Fee For AY 2022-23 Information related to Fee For AY 2021-22 Information related to Fee For AY 2020-21 Information related to Fee For AY 2019-20 Information related to Fee For AY 2018-19	Approved No Upward Revision Approved Approved	24000 60000 60000 48000 39500
	Fee Proposed by College for AY 2023-24	Proposal Status Y Proposed fee for 2023-24 52559 Rs.	
	C) Year of recognition by respective council/Government :	2004	
2.1	Streams combined Yes / No	Yes	
2.1.1	Streams combined	MBA	
3.	Whether undertaking on stamp paper submitted reg. refund?	Y	
4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2021-22 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.	4247044	11797
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers	395750	1099
4.1.3	Stipend paid to the students	0	0
4.1.4	Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	4642794	12897
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan) for 2021-22	7379101	20498
4.2.1	a) Less income	0	
	b) Hostel expenses,	0	
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)	12021895	33394
4.2.2.1	Actual Bank Interest Amount Claimed (0) or Total interest allowable limited to 2% of 4.2.2 (240438) whichever is lower	0	
4.2.2.2	Total 4.2.2 + 4.2.2.1	12021895	33394
4.2.3	10% of 4.2.2.2 for increase in cost for 2021-22	1202190	3339
4.3	Usage charge for building - Regular / First Shift Rs. 4125 per student for total sanctioned intake	1485000	4125
	Usage charge for building - Second Shift Rs. 2063 per student for total sanctioned intake	0	
4.4	Depreciation on other assets at approved rates -	1562954	4342
4.5	Total of (4.2.2.2 to 4.4)	16272039	45200
4.6	Sanctioned strength in the course run in Academic Year 2021-22 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	360	
	Sanctioned strength in the course run in Academic Year 2021-22 (No.) - Second Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2021-22 (No.) - Regular / First Shift	111	
	Actual strength in the course run in Academic Year 2021-22 (No.) - Second Shift	0	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	360	
	Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift	0	
4.9	Per Student Fee (4.5/4.8)	45200	
4.9A	Equalization Factor - Duration of Course 3 Years - 2% of 4.9	904	
4.9.1	Total Tuition Fee (4.9 + 4.9A + 0 Vacancy Allowance) (0% increase due to less admissions if any)	46104	
4.10	Development fee (10% of 4.9.1)	4610	
4.10.1	Total fee (4.9.1 + 4.10)	50714	
4.10.2	Credit for accreditation/quality improvement etc NAAC Grade - B+(922) / NBA Courses - 0(0%)/ NIRF within top 500 - N(0) - Add = 922 Ph.D Holder - 60% - Add = 461 Research Publications in international journals & Patents - 10.75 per faculty per year - Add = 231 Placement of students - 90% - Add = 231	1845	

4.10.3	Total Development Fee (4.10 + 4.10.2-(6455)) or Limited 15% of Tuition Fee(4.9.1- (6916)) whichever is less.	6455	
4.10.4	Total Fee (4.9.1 + 4.10.3)	52559	
Expense Disallowances			
Sr. No.	Type	Amount	Remarks
1.	Stipend / To Interns / Students-Other allowances/ Remuneration to interns/Students	0	By Rules Disallowed
Date			
Place			
Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.			
FOR OFFICE USE ONLY			
Date			
Disallowance:-			
1)			
2)			
3)			
4)			
Prepared by:			
Checked by (Chartered Accountant)			