

# Business News Update

8.04.2025

**“Opportunities Don't Happen, You Create Them.”**

## Market Update

Nifty 50	22,161.6
BSE Sensex	73,137.9
Nifty 500	20,105.7
Nifty MidCap 50	13,756.6
BSE MidCap	39,107.96

### All 6 Tata Group stocks in Nifty 50 tumble, erase over Rs 1 lakh crore in m-cap

Tata Group stocks were hammered in the markets as six of its constituents—Tata Consultancy Services (TCS), Tata Steel, Tata Motors, Titan Company, Tata Consumer Products, and Trent—saw a combined erosion of Rs 1.28 lakh crore in market capitalisation. All six companies, part of the benchmark Nifty 50 index, witnessed sharp declines following heightened volatility as hefty reciprocal tariffs sparked fears of global trade war. Trent emerged as the biggest loser on the index, with its shares plunging as much as 19 percent. The drop marked the company's steepest single-day fall since March 2020, triggered by investor disappointment with its March quarter business update. Although revenue rose 28 percent year-on-year to Rs 4,334 crore from Rs 3,381 crore, the figure fell short of expectations and trailed the company's five-year compound annual growth rate (CAGR) of 36 percent. With this fall, Trent is now trading nearly 43 percent below its 52-week high, reflecting a sharp reversal in investor sentiment.

Source: [Money Control, April 7, 2025](#)

### Eye on China: India mulls commissioning new nuclear submarine base in Andhra Pradesh

As per the TOI report, the naval base is situated in coastal village named Rambilli, which is roughly 50 km south of Indian Navy's Eastern Naval Command headquarters located in Visakhapatnam. The report also adds that the strategic naval base will have a critical functionality that will enable the nuclear submarines into Bay of Bengal without getting detected by the satellites. The report further stated that the first phase of Rambilli naval base is nearly completed. The base, which is part of Project Varsha, may see other phases of expansion in due course of time. Citing a defence source, the TOI report said that the inner harbor of Rambilli base is totally ready. This will be a crucial year for the Indian Navy as INS Aridhaman, the third nuclear-powered submarine with nucleartipped ballistic missiles, is likely to be commissioned soon. INS Aridhaman will bolster India's nuclear triad.

Source: [Money Control, April 7, 2025](#)

### India hikes excise duty on petrol, diesel by ₹2/litre; no change in retail prices

The union government has raised excise duty by ₹2 per litre for both petrol and diesel. The notification states that the revised excise duty will come into effect on April 8, 2025. The excise duty on petrol was increased to ₹13 per litre and that on diesel to ₹10, as per the order. The Ministry of Petroleum and Natural Gas, however, informed the masses that the retail prices of petrol and diesel would remain the same. "PSU Oil Marketing Companies have informed that there will be no increase in retail prices of Petrol and Diesel, subsequent to the increase affected in Excise Duty Rates today," it wrote on X. The order stated that the increased duty had been imposed by the Central government in public interest, under section 5A of the Central Excise Act, 1944 and section 147 of the Finance Act, 2002. The Congress on Monday hit out at the government after they announced a price hike of ₹2 per litre for both petrol and diesel, accusing it of rubbing salt into the wounds of people.

Source: [Hindustan Times, April 7, 2025](#)

# Business News Update

8.04.2025

## Despite Trump tariffs, India's FY26 GDP growth may touch 6.5% on benign oil prices: Govt official

India's GDP (gross domestic product) growth is likely to touch at least 6.5 percent in FY26 as global oil prices are expected to remain below \$70 per barrel, compensating a potential slowdown in exports following the reciprocal tariffs imposed by the US, a senior government official said. "Oil prices have been hovering way below \$70 billion per barrel and it is expected to stay around that level. So can still expect growth to be around 6.5 percent as outlined in the Economic Survey," he said. Oil prices slid to a nearly four-year low in the wee hours of April 7 on concerns around a slowdown in demand for the commodity due to an intensifying trade war between the US and China. Global benchmark Brent dropped by almost 4 percent to \$63.21 a barrel after slumping 11 percent last week, while West Texas Intermediate was at \$59.79 a barrel.

Source: [Money Control, April 7, 2025](#)

---

## Global markets crash: Asian stocks tumble to multi-year lows on recession fears; Nikkei,

Hang Seng, Topix drop up to 10% Asian equity markets plunged on Monday, hitting multi-year lows, as concerns over a potential global recession intensified following the announcement of harsher-than-expected US tariffs by President Donald Trump. Investor sentiment deteriorated sharply across the region, with no signs of a de-escalation in the ongoing US-China trade dispute. The sell-off was triggered by the White House's firm stance on implementing sweeping tariffs, coupled with China's retaliatory measures, which included additional levies on US imports. China declared the markets had spoken on their retaliation through levies on US goods. Japan's benchmark Nikkei 225 index plunged as much as 8.8% to a 1.5-year low of 30,792.74, a level not seen since October 2023 — before recovering slightly to trade down 7.3% at 31,318.79. All 225 constituents of the index were in negative territory. Mainland Chinese equities and Hong Kong stocks suffered heavy losses amid deepening

Source: [Livemint, April 7, 2025](#)

---

## Global market crash: UK's FTSE crashes over 5%; what Dow Futures signal about US stock market today?

Stock markets in Asia and Europe crashed on Monday, April 7, as investor concerns over a potential global recession intensified, fueled by Donald Trump's escalating tariffs, which are worsening the trade war between the United States and other nations. With no signs of de-escalation from major economies in the world, stock markets globally are witnessing high selling pressure, with investors flocking to less risky assets ahead of a potential economic crisis. The FTSE 100 index of the United Kingdom tanked over 5 per cent on Monday, April 7. It was trading 4.92 per cent lower at 7,661.23 points, compared to 8,054.98 points at the previous market close at the time of writing this copy. Germany's DAX index also tanked nearly 6 per cent on Monday, losing more than 1,100 points and was currently trading at 19,470.69 points, compared to 20,641.72 points at the previous stock market close.

Source: [Livemint, April 7, 2025](#)

---

## Defense stocks abruptly stem losses as Trump's tariffs wreak havoc on global markets

European defense giants whipsawed on Monday, abruptly paring losses as investors continue to grapple with a broad stock market downturn. U.S. President Donald Trump showed no signs of letting up on his aggressive trade policy after rolling out sweeping new tariffs last week, saying that "sometimes you have to take your medicine." U.S. stock markets fell sharply for a second consecutive day on Friday, with all three major indexes dropping by more than 5% as part of a global rout. U.S. stock futures were lower Monday morning. European defense stocks, which have surged in recent months amid a regional push for strategic independence, pared back losses as a sell-off in the sector eased through the trading session. German arms manufacturer Rheinmetall traded 4.5% lower at around 12:07 p.m. London time (7:07 a.m. ET), after falling as much as 27% shortly after the open. The company had briefly been on track for its worst day on record, according to Reuters.

Source: [CNBC, April 7, 2025](#)