



Business News Update

“Think like a queen. A queen is not afraid to fail. Failure is another stepping stone to greatness.”

Int'l Women's Day: UN calls for Innovation, technology for gender equality

International Women's Day is observed on March 8 all around the world. The day's purpose is to recognise women's financial, political, and cultural accomplishments. This year, the day is being marked to examine how the digital gender gap impacts the growing economic and social disparities. 'DigitALL: Innovation and technology for gender equality' Every year, a different theme is used to honour Women's Day. This year, the United Nations has chosen "DigitALL: Innovation and technology for gender equality" as its International Women's Day theme. In addition to highlighting the need for gender equality in the innovation and technology industries, it strives to recognise and honour women leading

Source: [Business Standard, March 8, 2023](#)

Slowdown in GDP growth late last year temporary: Moody's Analytics

Expressing confidence about India's growth prospects, Moody's Analytics on Tuesday said the country will regain its growth momentum and the slowdown in GDP growth late last year would be temporary. "Our take is that the slowdown late last year will be temporary and even salutary, helping to wring some of the demand-side pressures out of the economy without stopping it wholesale," Moody's Analytics said in its Emerging Markets Outlook.

Source: [Financial Express, March 8, 2023](#)

NCDEX to relaunch groundnut futures trade soon

Commodity bourse the National Commodity and Derivatives Exchange (NCDEX) will be relaunching futures contracts of groundnut in the next couple of weeks, trade sources said. NCDEX had discontinued trading in groundnut futures around 2010. They said that groundnut prices witness volatility and global participation and interest in the commodity segments has increased in the last two years.

Source: [Financial Express, March 8, 2023](#)

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Women on the rise at Indian wealth management firms

At financial services firms across the country, women have risen as a force to reckon with. Now, more than one-third of the workforce at wealth management firms is women, a far cry from five years ago. With women-centric financial products on the rise and the sector poised to grow leaps and bounds, the hiring of the fairer sex is only slated to rise. For instance, at Julius Baer India, nearly 50% women are heads of units and business, women comprise 40% of the workforce, 16% are managing directors and senior advisers, 37% are executive directors, 25% directors, 34% associate directors and 57% of assistant managers. The Swiss wealth management group employs about 211 personnel in India.

Source: [Financial Express, March 8, 2023](#)

Share Market outlook today: Nifty, Bank Nifty may remain under pressure; check support, resistance

Domestic equity indices may remain under pressure today amid negative sentiment in global markets. The Nifty futures on the Singapore Exchange were trading 137.50 pts or 0.77% lower at 17,715.50 in the early morning trade. Asian markets were trading mostly lower with China's Shanghai Composite index falling 0.17%, Hong Kong's Hang Seng dropping 2.01% and South Korea's KOSPI dipping 1.31% while Japan's Nikkei 225 rose 0.18%. The US market ended the overnight session in the red territory falling over one and a half percent. The Dow Jones Industrial Average fell 1.72%, S&P 500 dropped 1.53% and the tech-heavy Nasdaq dipped 1.25%. On Monday, the NSE Nifty 50 rose 117.10 pts or 0.67% to 17,711.45 and BSE Sensex surged 415.49 pts or 0.69% to 60,224.46. In the sectoral indices, Bank Nifty rose

Source: [Financial Express, March 8, 2023](#)

India's own AI matrix by early April: MoS IT Rajeev Chandrasekhar

India will have an artificial intelligence (AI) programme stacked with large datasets by the turn of this month, Union Minister Rajeev Chandrasekhar said on Tuesday, while promising that it would aid entrepreneurs in fintech and digital-led sectors. "We are launching by the end of March or early April the India AI programme, which will be one of the largest publicly available datasets in the world with three centres of excellence as announced recently in the Budget," said Chandrasekhar, who is the minister of state for electronics and IT. Chandrasekhar, who was addressing the India Fintech Conclave in Mumbai, added that India's own AI ecosystem would catalyse the transformation of the country's next generation of entrepreneurs.

Source: [Business Standard, March 7, 2023](#)
