

Business News Update

07.03.2025

“Knowledge Is Power, But Learning Is The Key To It.”

Market Update

Nifty 50	22544.7
BSE Sensex	74,340.09
Nifty 500	20,447.1
Nifty MidCap 50	13,983.2
BSE MidCap	40,009.3

Google's AI Mode expands Search with deeper analysis and reasoning: Details

Google has officially announced and begun testing a new 'AI Mode' for Search, designed to handle more complex queries by generating detailed, AI-powered responses. Currently launched as an early experiment in the United States, the feature is expected to expand to other regions, including India, based on previous rollout patterns. This is not Google's first integration of AI into Search. Last year, the company introduced the AI Overview feature, initially testing it in the US before rolling it out to other countries, including India. Google said that the newly introduced AI Mode builds on this foundation, offering enhanced reasoning, analytical capabilities, and multimodal processing to deliver more advanced and comprehensive search responses. Google stated that the new AI Mode in Search enhances the AI Overview feature with advanced reasoning, multimodal capabilities, and deeper analytical processing. Powered by a custom version of Gemini 2.0, it enables users to ask complex questions

Source: [Business Standard, March 6, 2025](#)

The Wealth Company eyes expansion, targets three-fold growth in Tamil Nadu

Mumbai-based The Wealth Company Asset Management, formerly Pantomath Capital Management, is planning to expand its presence in Tamil Nadu, targeting a three-fold growth in assets under management (AUM) from key cities like Chennai, Coimbatore, Madurai, and Tiruchirappalli. Currently, Chennai accounts for 5.15 per cent of the company's AUM, a figure that The Wealth Company aims to increase to 15 per cent. This strategic expansion is part of the company's broader vision to deepen its footprint in the region. This comes at a time when the company has achieved the milestone of raising over Rs 4,000 crore in AUM within just one year. “Tamil Nadu is an important state for us, a state that offers game-changing potential. Our company has already seen significant traction in Chennai, which currently contributes 5.15 per cent (Rs 155.10 crore) to our total AUM. Building on this momentum, we plan to increase our presence in Tamil Nadu, targeting a 15 per cent share of our total AUM

Source: [Business Standard, March 6, 2025](#)

EKA Mobility strengthens leadership with HR expert Mohit Sharma as CHRO

EKA Mobility, a leading player in India's electric vehicle and technology sector, has announced the appointment of Mohit Sharma as its new Chief Human Resource Officer (CHRO). With over 27 years of experience in human resources, Sharma brings a wealth of expertise in talent management, organizational transformation, and performance-driven culture building. In his new role, Sharma will focus on strengthening people-centric policies, nurturing a high-performance work culture, enhancing employee engagement, and driving talent management initiatives. His leadership is expected to play a crucial role in EKA Mobility's continued growth and expansion in the electric mobility sector. Sharma's extensive career includes leadership roles at renowned organizations such as Whirlpool, VVF Group, and Parle Agro. His expertise spans global HR strategy, employee engagement, and building high-performing teams. With a track record of driving organizational success through people-focused

Source: [People Matters, March 6, 2025](#)

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Viacom18 and Walt Disney merger effect: Jio to lay off 1,100 employees

JioStar will lay off approximately 1,100 employees to cut overlapping roles after its parent company Viacom18's merger with The Walt Disney in November 2024, reported Mint, citing multiple sources aware of the matter. The layoffs, which reportedly began a month ago, are expected to continue until June 2025, as part of a merger-driven restructuring to eliminate redundant roles. Sources familiar with the matter, speaking to Mint on condition of anonymity, said these jobs cuts primarily impact corporate positions in distribution, finance, commercial, and legal departments. Viacom18 and Disney's Star India have merged to form JioStar, India's largest media and entertainment company. The new entity aims to enhance efficiency and focus on high-growth sectors, particularly sports and online streaming. "Whenever two large companies with similar businesses merge, redundancies are inevitable. This restructuring is about optimising resources and reducing duplication, ensuring the JV operates as a leaner and more efficient entity," an industry executive tracking the developments told Mint.

Source: [Business Standard, March 6, 2025](#)

European markets lower ahead of expected ECB rate cut; Autos gain on U.S. tariff exemption

European stock markets were lower on Thursday morning as investors monitored further earnings releases and U.S. President Donald Trump's autos tariff exemption. The regional Stoxx 600 index gave up early gains to trade 0.44% lower by 10:20 a.m. in London. Germany's DAX clung to a 0.33% increase following its best session since November 2022 on Wednesday, but pulled slightly back from a record high. German performance has been powered by investors betting on stronger growth prospects and significantly higher spending on infrastructure and defense in Europe's biggest economy, after politicians struck a landmark deal to try to reform existing debt restriction rules. Automakers have also received a boost following sharp declines Monday, amid suggestions U.S. tariffs on Canada and Mexico may be eased. The Stoxx autos index was up 1.35% after U.S. President Donald Trump on Wednesday announced a one-month tariff exemption for automakers. Shares of Jeep and Dodge-

Source: [CNBC, March 6, 2025](#)

Volvo Cars may move some production to US over Trump tariffs

Volvo Cars may move production of some of its models to the U.S. depending on tariffs, but aims to stick to a plan to export its European-made EX30 SUV model to the United States later this year, the company's CEO said on Wednesday. Volvo Cars last year moved production of its EX30 **electric vehicles** from China to Europe to avoid European Union tariffs. President Donald Trump's threats of a fresh round of tariffs could require further adaptation. The EX30 SUV should start production in Europe this quarter and Volvo aims to increase production to serve both the European and U.S. markets in the second half of 2025, CEO Jim Rowan told Reuters. Exports of cars from Europe to the U.S. are only subject to a 2.5% tariff for now, but that is likely to change. "It's looking like that number is going to go up... if it's 10% each way, we can cope with that, but if it goes to 25% it's a hell of a lot more difficult from a profit perspective," Rowan said. Volvo Cars has enough capacity at its U.S. assembly

Source: [The Economic Times, March 5, 2025](#)

Seven & i to replace CEO in May, list North American subsidiary in second half of 2026

Seven & i Holdings, the parent of 7-Eleven, said Thursday it will replace CEO Ryuichi Isaka with lead independent outside director Stephen Dacus, making a foreigner the top executive for the first time, according to domestic media. Dacus will take charge from Isaka on May 27, according to a company filing. Seven & i said that Isaka will remain as senior adviser to the company. Dacus was currently the head of the company's special committee that is evaluating a \$47-billion takeover bid from Canada's Alimentation Couche-Tard. He was announced to have stepped down from the committee on March 5, and independent outside director Paul Yonamine replaced him. The convenience store operator also announced a share buyback of 2 trillion yen (\$13.2 billion) and plans to list its North American subsidiary, 7-Eleven Inc. The company said that it will hold a majority stake in the subsidiary which will be listed in the second half of 2026. Shares of Seven & i ended the day up 6.11%, as reports about the

Source: [CNBC, March 6, 2025](#)