

# Business News Update

06.03.2025

**“Helping One Person Might Not Change The World, But It Can Change Their World.”**

## Market Update

<b>Nifty 50</b>	<b>22337.08</b>
<b>BSE Sensex</b>	<b>73694.83</b>
<b>Nifty 500</b>	<b>20358.35</b>
<b>Nifty MidCap 50</b>	<b>14042.45</b>
<b>BSE MidCap</b>	<b>40097.05</b>

### **Tata Capital IPO: Tata group’s financial arm looks to raise \$2 bln via share sale, seeks \$11 bln in valuation: Report**

Tata Group is aiming for a valuation of up to \$11 billion for its financial services division, which may become India's largest initial public offering this year, said Bloomberg in its recent report. Tata Capital IPO could potentially generate as much as \$2 billion. Discussions are still ongoing, and specifics may shift, the sources indicated, highlighted Bloomberg in its report. Further, Tata representatives did not respond promptly to requests for comments, as clarified by Bloomberg in its latest report. According to the news report, the board of Tata Capital approved the listing of up to 230 million shares, in addition to an equity offer for sale by current shareholders. It also revealed a rights issue of as much as 15.04 billion rupees (approximately \$172 million). Despite a recent downturn in stock markets, India's IPO sector remains vibrant. LG Electronics India is among the companies

Source: [Livemint, March 6, 2025](#)

### **Equity, transparency, psychological safety: What women want at work**

Women’s workforce participation has risen from 23.3% in 2017-18 to 37% in 2023-24—a significant jump. Yet, despite this progress, many still struggle with bias, unequal opportunities, and a lack of psychological safety at work. Hence, organisations must move past performative measures and implement genuine systemic changes to create an environment where women can thrive. What do women want? Beyond flexibility, they seek transparency in hiring and promotions, fair pay, and a workplace culture where they feel safe to take risks and lead. Transparency about job expectations, assessment criteria, and promotion qualifications is essential to creating a sense of fairness. “This ensures that everyone—regardless of gender—understands that no preferential or differential treatment is being applied,” says Aparna Balasubramanian, Director of Software Engineering, GoTo India. “True equality means striking a balance—ensuring women are not held back due to bias while also addressing the perception

Source: [People Matters, March 5, 2025](#)

### **Darwinbox raises \$140 million investment**

Darwinbox, a global human resource (“HR”) technology platform, announced the signing of definitive agreements under which Partners Group, one of the largest firms in the global private markets industry (acting on behalf of its clients), and funds managed by KKR, a leading global investment firm, will co-lead an investment of \$140 million in the company, with additional participation from Gravity Holdings. The investment positions Darwinbox well to deepen its technology leadership and accelerate its international expansion plans. “By placing the employee experience front and center — and ensuring our platform is deeply configurable to diverse local needs — we have helped transform HR for enterprises globally. With top-tier investors backing us, we’re poised to amplify our global momentum and deliver innovative AI-powered solutions for thousands of enterprises worldwide,” said Jayant Paleti, Co-founder of Darwinbox. Cyrus Driver, Managing Director, Private Equity, Partners Group,

Source: [People Matters, March 5, 2025](#)

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## Gold rate today: Yellow metal inches close to lifetime high on weak US dollar. Is it right time to invest in MCX gold?

Following weakness in the US dollar and economic uncertainty caused by Donald Trump's tariff flair, gold prices witnessed some buying interest during the early morning session on Thursday. MCX gold rate today opened upside at ₹86,077 and touched an intraday high of ₹86,089 in early morning deals. In the international market, the spot gold price was quoted at \$2,922 per ounce, while the COMEX gold price was \$2931 per troy ounce. While hitting the intraday high of ₹86,089 per 10 gm, MCX gold rate inch close to the lifetime high of ₹86,549 per 10 gm. Jateen Trivedi, VP of Research - Commodity and Currency at LKP Securities, said, "Gold prices remained positive in COMEX as the precious yellow metal saw the rise of 0.39% to \$2,917, supporting MCX gold, which was neutral as rupee strength kept MCX Gold rates weak. The rally was driven by fresh tariff retaliations, with Canada and China imposing tariffs on the US, fueling safe-haven demand. On the economic front, key US data, including ADP

Source: [Livemint, March 6, 2025](#)

## Tesla signs deal for first India showroom to sell imported EVs

U.S. electric carmaker Tesla (TSLA.O), opens new tab has signed a lease deal to open its first showroom in Mumbai, as it moves towards a goal to sell imported cars in India, registration papers show, after it dropped similar plans last year. Tesla did not immediately respond to a request for comment. The papers show the company has signed a five-year lease from February 16, 2025, and will pay rent of about \$446,000 for the first year for 4,003 square feet (372 square meters), almost the size of a basketball court. The rent will increase by 5% every year, with a total expense over five years of over \$2.5 million, according to the registered lease document provided to Reuters by analytics firm CRE Matrix. The showroom will be situated in the Maker Maxity building in the business and retail hub of Bandra Kurla Complex near the city's airport, according to the papers. Reuters reported last month that Tesla had selected locations for two showrooms in New Delhi and Mumbai, days after the carmaker's

Source: [Reuters, March 5, 2025](#)

## Japanese 10-year bond yields surge to near 16-year highs on rate-hike expectations, global sell-off

Japanese government bond yields surged Thursday, with the 10-year JGB yield hitting the highest since June 2009, with experts pointing to pressure from a global sell-off in bonds. The yield on the 10-year JGB rose nearly 8 basis points to cross 1.5% for the first time since 2009, while that on the 30-year bonds climbed 13 basis points to breach the 2.5% mark for the first time since 2008. The JGB sell-off was in conjunction with upward pressure on global yields, said Masahiko Loo, senior fixed income strategist at State Street Global Advisors. U.S. 10-year treasury yield climbed 5 basis points to 4.317%. Nomura's head of FX strategy for Japan Yujiro Goto told CNBC that the supply-demand was currently not supportive for the JGB market, while also pointing to the sharp rise in European government bond yields. "Investors now expect the EU and German government to increase fiscal spending, which is adding upward pressure on global bond yields," he said. German 10-year bond yield spiked to its highest point

Source: [CNBC, March 5, 2025](#)

## China doubles down on AI and tech innovation as Trump ratchets up trade pressure

The undercurrent of China's annual parliamentary meetings this week is U.S. trade tensions — and how Chinese technology is offsetting that pressure. The largely ceremonial gathering of delegates in Beijing this year came just as U.S. President Donald Trump addressed Congress and imposed new tariffs on Chinese goods. It's a clear drag on exports, while Chinese companies have only faced tougher restrictions on accessing high-end semiconductors and other advanced tech. "Internationally ... an increasingly complex and severe external environment may exert a greater impact on China in areas such as trade, science and technology," Chinese Premier Li Qiang said in his annual report on government work at the opening ceremony of the National People's Congress on Wednesday, according to an official English translation of the Chinese. It was an unusually grim assessment at least among the seven parliamentary meetings I have attended. But I also sensed a greater willingness to support the private sector

Source: [CNBC, March 5, 2025](#)