

Business News Update

4.04.2025

“ Work Hard in Silence, Let Your Success Make Noise”

Market Update

Nifty 50	23,250.1
BSE Sensex	76,295.36
Nifty 500	21,243.4
Nifty MidCap 50	14,659.9
BSE MidCap	41,796.08

Hindustan Zinc Q4 growth: Firm reports 4% rise in mined metal production

Vedanta group firm Hindustan Zinc Ltd has reported 4 per cent rise in mined metal production at 3,10,000 tonne in the fourth quarter of FY25, over the year-ago period. The company's mined metal output was 2,99,000 tonne in the fourth quarter of FY24. The company said that it recorded "mined metal production of 310 ktdriven by higher mined metal grades, mills recovery and increase in production at Agucha and Zawar mines." The company's refined zinc production was at 2,14,000 tonne and lead production was at 56,000 tonne. However, the saleable silver production declined to 177 metric tonne during the quarter. The company's wind power generation for 4QFY25 was up 3 per cent to 63 million tonne (MU). Hindustan Zinc Ltd is the world's largest integrated zinc producer and the third-largest silver producer.

Source: [Business Standard, April 3, 2025](#)

Infosys sues Cognizant, claims unfair trade practices in US court fight

The legal tussle between Indian IT powerhouse Infosys and US-based Cognizant Technology Solutions has intensified, with fresh charges being filed in a US court. Infosys has accused Cognizant of engaging in anti-competitive practices to maintain its dominance in the healthcare software market, further escalating a dispute that initially stemmed from allegations of trade secret theft. In a new filing at a US district court in Dallas, Texas, Infosys alleged that Cognizant has been leveraging its monopoly influence to stifle competition through its Cognizant TriZetto Software Group platform. The filing claims Cognizant engaged in market-controlling tactics, such as inflating prices by limiting output and blocking competitors from entering the healthcare software space.

Source: [Business Standard, April 3, 2025](#)

Sensex, Nifty 50 end lower but outshine Asian peers as Trump tariffs hit markets; pharma stocks shine

Indian markets ended Thursday's session, April 3, lower, but outperformed most Asian peers, as the 26% duty, announced by the Donald Trump administration on Tuesday, on Indian exports, made it one of the least-tariffed Asian exporters. The major relief came as Trump excluded tariffs on drug imports, triggering a sharp rally in domestic pharma stocks, as the sector has significant exposure to the U.S. market. Additionally, other sectors, such as textiles and electronics manufacturing services (EMS), gained attention as experts believe India could benefit from the relatively higher tariffs imposed by Trump on other Asian nations. However, the reciprocal tariffs have ignited further fears that the U.S. economy may slip into a recession, sending technology stocks south in today's trade. Other sectors such as auto and metals have also remained under pressure. The Nifty 50, which started the session with sharp losses, erased most of them as the day progressed, ending at 23,243 points, down 0.38% from the previous close. Meanwhile, the Sensex closed 0.42% lower at 76,295 points. Despite the roller-coaster ride in frontline indices, broader markets performed well. The Nifty Midcap 100 index gained 0.26% to close at 52,186 points, while the Nifty Smallcap 100 index outperformed with a 0.58% rise, settling at 16,255 points.

Source: [Livemint, April 3, 2025](#)

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Hindustan Power secures 425 MW solar project contract from UP Power Corp

Hindustan Power on Thursday said it has secured a 425 MW solar project from Uttar Pradesh Power Corporation Limited (UPPCL). The Letter of Award (LoA) was issued by UPPCL following a competitive e-reverse auction, Hindustan Power said in a statement. As per the power purchase agreement (PPA), UPPCL will procure power from this solar project for a fixed tariff over a 25-year period. The project is expected to achieve commissioning within 24 months from the date of signing the PPA. The company did not provide any further details related to the order. "With this win, the company will contribute to Uttar Pradesh's growing demand for sustainable energy solutions," Ratul Puri, Chairman of Hindustan Power, said. Hindustan Power aims to build a renewable energy portfolio of 5 GW by 2028.

Source: [Business Standard, April 3, 2025](#)

Pharma tariff relief likely short-lived with sector-specific duties on the horizon

Pharmaceutical companies breathed a sigh of relief Wednesday after U.S. President Donald Trump revealed that they would not be subject to reciprocal tariffs — but that reprieve could prove fleeting as the White House moves ahead with plans for the sector. The Trump administration is considering launching a so-called 232 investigation into pharmaceuticals, among other industries, which could lead to import duties under the Trade Expansion Act, Bloomberg cited a senior administration official as saying on Wednesday. The White House did not immediately respond to CNBC's request for confirmation. "The pharmaceutical companies are going to come roaring back, they are coming roaring back, they are all coming back to our country because if they don't they got a big tax to pay. And if they do, I'll be very happy," Trump said during his "Liberation Day" tariff announcement. In a national emergency declaration accompanying the tariff plan, the White House cited the "particularly acute" need to reinforce domestic manufacturing across sectors such as pharmaceuticals, autos and shipbuilding.

Source: [CNBC, April 3, 2025](#)

'United Airlines adds Thailand, Vietnam and Australia flights in latest expansion

United Airlines plans to add daily flights to Vietnam and Thailand in October, further expanding the network for the U.S. carrier that already has the most Asia service. In the expansion, United is using a tactic that's unusual in its network: Its airplanes from Los Angeles and San Francisco that are headed for Hong Kong will then go on to the two new destinations. The Bangkok and Ho Chi Minh City, Vietnam, service is set to begin on Oct. 26. On Oct. 25, United plans to add a second daily nonstop flight from San Francisco to Manila, Philippines, and on Dec. 11, it will launch nonstops from San Francisco to Adelaide, Australia, which will operate three days a week. The carrier has aggressively been adding far-flung destinations not served by rivals to its routes, like Nuuk, Greenland, and Bilbao, Spain, which start later this year. Getting the mix right is especially important as carriers seek to grow their lucrative loyalty programs and need attractive destinations to keep customers spending.

Source: [CNBC, April 2, 2025](#)

Trump's auto tariffs to cover more than \$460 billion of US vehicle, parts imports

U.S. President Donald Trump's 25% auto tariffs will cover more than \$460 billion worth of imports of vehicles and auto parts imports annually, according to a Reuters analysis of tariff codes included in a federal register notice, opens new tab on Wednesday. The update of Trump's auto tariff proclamation from last week included nearly 150 auto parts categories that will face tariffs starting on May 3, a month after Thursday's midnight activation of 25% tariffs on vehicle imports. The list includes tariff codes for engines, transmissions, lithium-ion batteries and other major components, along with less expensive parts including tires, shock absorbers, spark plug wires and brake hoses. But the list also includes automotive computers covered under the four-digit tariff code that includes all computer products, including laptop and desktop computers and disk drives. The category had imports of \$138.5 billion in 2024, according to U.S. Census Bureau data. The total U.S. vehicle and parts imports excluding this

Source: [Reuters, April 3, 2025](#)