

BUSINESS NEWS UPDATE

“Your time is limited, so don’t waste it living someone else’s life.”

Adani Group stocks jump up to 14% ahead of Supreme Court verdict on Hindenburg today

Adani Group stocks traded with strong gains in early deals on Wednesday, January 3, ahead of the Supreme Court's verdict on petitions seeking an investigation into fraud allegations against Adani Group companies, as outlined in the Hindenburg Research report. Shares of flagship firm Adani Enterprises jumped almost 6 per cent while those of Adani Ports rose nearly 4 per cent to its 52-week high of ₹1,117.10 in early deals on the BSE. Shares of Adani Energy Solutions surged over 14 per cent while the shares of Adani Power hit their 5 per cent upper circuit of ₹544.65. Shares of Adani Total Gas surged 10 per cent. and those of Adani Green Energy surged nearly 9 per cent. Shares of Adani Wilmar jumped nearly 7 per cent. Moreover, shares of NDTV jumped nearly 9 per cent while shares of Ambuja Cements rose about 2 per cent to its fresh 52-week highs

Source: [Livemint, Jan 3, 2023](#)

XAlt, unveiled by KFinTech, aims to simplify fund administration for AIFs in India. Details here

KFin Technologies, also known as KFinTech, has introduced XAlt, a groundbreaking integrated fund administration platform specifically crafted for Alternative Investment Funds (AIFs) in India. This platform provides a seamless solution, simplifying the challenges faced by fund managers and investors in dealing with the intricacies of AIFs. Over the last decade, commitments to AIFs have experienced an astonishing surge, skyrocketing from ₹1,437 crore in 2013 to ₹8,33,774 crore in March 2023—an extraordinary 580x increase. This upward trend in AIFs is projected to continue, growing at a 26% CAGR, fueled by the substantial rise in high-net-worth individuals (HNIs), ultra-HNIs, and foreign investors seeking diverse investment opportunities in the Indian domestic markets. With the alternative investment landscape in India witnessing unprecedented expansion, KFinTech's XAlt emerges as a transformative solution. The platform simplifies and streamlines

Source: [Livemint, Jan 3, 2024](#)

3 powerful mantras of investing in mutual funds: SIP, SWP and STP

As we know, investment is regulating one's cash flow to get fruitful returns in the future. Depending on your financial goals, the right investment method will help create wealth. An individual's financial goal is set right by properly planning his/her financial transactions. Once the planning is done, only a systematic investment approach will help them achieve their goals. SIP is known as a systematic investment plan. To invest in a mutual fund through SIP an investor doesn't need to have fundamental or technical knowledge of the market. He can invest regardless of how the market condition is. Let us understand SIP with an example. STP is known as a systematic transfer plan. STP allows an investor to transfer the investment from one mutual fund to another mutual fund. STP can be done between the same fund houses or from one fund house to another. Let us

Source: [Livemint, Jan 3, 2024](#)

Sebi slaps Rs 6 lakh fine on Maheshwari Datamatics for violating market rules

Capital markets regulator Sebi has slapped a fine of Rs 6 lakh on Maheshwari Datamatics for flouting the regulatory norms. Maheshwari Datamatics Pvt Ltd (MDPL) is a Sebi-registered Registrar to an issue and Share Transfer Agent (RTA). The order came after the Securities and Exchange Board of India (Sebi) conducted an inspection of MDPL for the period from April 2021 to November 2022. After the inspection, Sebi initiated the adjudication proceedings against Maheshwari Datamatics for violating the market rules. In its order passed on December 29, Sebi found Radhey Shyam Jhanwar was an associate person of MDPL during the inspection period and hence was required to possess the National Institute of Securities Markets (NISM) certification. Under the Sebi rules, the markets watchdog has laid down the specific procedural requirements

Source: [Financial Express, Jan 2, 2024](#)