

Business News Update

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"Small Actions Can Make A Big Difference."

New vs old tax regime: Which income tax regime to choose, what should save your money? Read this to clear all your income tax confusions

The new income tax slabs under the new tax regime proposed in Budget 2025 - with a tax rebate of Rs 60,000 on income up to Rs 12 lakh (and Rs 12.75 lakh for salaried people) under Section 87A - leaves the old tax regime, with three slabs of 5%, 20%, and 30%, with little appeal. This is after the old tax regime offers all the deductions against investments in the tax savings scheme from gross taxable income. The finance ministry has long favoured delinking investment and savings schemes from income tax liability so taxpayers can make an independent and informed choice solely to maximise their benefits, according to a report published in The Times of India. The new tax regime is better than the old tax regime for income up to Rs 12 lakh (Rs 12.75 lakh for salaried people), even if one avails of the maximum possible deductions and exemptions of Rs 5,75,000 and 30% of salary as house rent

Source: [The Economic Times, February 2, 2025](#)

Stocks to Watch Today: Lupin, Hero MotoCorp, Eicher Motors, MOIL, Neogen Chemicals, Aarti Industries, VST Tillers in focus on 3 February

Power Grid Corporation of India, Divis Laboratories, Alembic Pharmaceuticals, Aditya Birla Capital, Barbeque-Nation Hospitality, Bombay Dyeing, Castrol India, DOMS Industries, Dredging Corporation of India, Gateway Distriparks, General Insurance Corporation of India, Gland Pharma, Garden Reach Shipbuilders & Engineers, HFCL, Jyoti Structures, KEC International, KPR Mill, NLC India, Paradeep Phosphates, Poly Medicure, Premier Energies, Shalby, Shankara Building Products, Stove Kraft, Tata Chemicals, Vishnu Prakash R Punglia, and Welspun Enterprises will announce their quarterly earnings on February 3. rofit zooms 844.3% to Rs 10.01 crore Vs Rs 1.06 crore, Revenue grows 22.5% to Rs 201.4 crore Vs Rs 164.4 crore, EBITDA surges 70.7% to Rs 34.64 crore VS Rs 20.3 crore, Margin expands by 490 bps to 17.2% Vs 12.3%, GR Infraprojects Q3 (Consolidated YoY)

Source: [Money Control, February 3, 2025](#)

Dollar soars, oil prices surge as Trump imposes tariffs on Canada, Mexico, and China

The dollar soared, oil prices spiked, and stock markets fell after U.S. President Donald Trump followed through on his threat to impose tariffs on exports from Canada, Mexico, and China, a Bloomberg report said. US Treasury yields went up, while stock futures dropped, and a key index tracking shares in the Asia-Pacific region also fell in response to these measures against some of America's largest trade partners. The Canadian dollar dropped to its lowest level since 2003, and both the euro and Mexican peso also lost value. As tensions quickly escalated, investors turned to safer assets, fearing the potential impact of Trump's tariffs on inflation, global politics, and economic growth, the Bloomberg report said. Although Trump had long promised to impose these trade taxes to address issues like illegal immigration and drug trafficking, global stock markets had been hopeful that the tariffs

Source: [Financial Express, February 3, 2025](#)

US refuses to back down on Panama Canal claim: Rubio's threats and Panama's rejection

Despite strong warnings from US officials, including Secretary of State Marco Rubio, Panama has remained resolute, rejecting any suggestions that it may relinquish control or face US intervention. President Donald Trump has refused to back down on threats related to the Panama Canal, a vital maritime route through which goods flow between the Atlantic and Pacific Oceans. Rubio, long an advocate for limiting Chinese influence in the region, has echoed these concerns. Despite strong warnings from US officials, including Secretary of State Marco Rubio, Panama has remained resolute, rejecting any suggestions that it may relinquish control or face US intervention. President Donald Trump has refused to back down on threats related to the Panama Canal, a vital maritime route through which goods flow between the Atlantic and Pacific Oceans. Rubio, long an advocate for limiting Chinese

Source: [Financial Express, February 3, 2025](#)