

Business News Update

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"Small Actions Can Make A Big Difference".

MSME sector holds potential to act as a transformative agent for addressing income inequality: Manjhi

The Union Budget 2025 will introduce crucial measures for the struggling micro, small, and medium enterprises (MSMEs) in the country, said Jitan Ram Manjhi, Union Minister for MSME, in an exclusive interview with ET Online, ahead of the Union Budget 2025. "The Budget 2025 will have measures to address MSME sector's traditional issues, including lack of funding, technology upgradation, and delayed payments." Manjhi reiterated the government's commitment to strengthening the MSME sector and outlined its vision for addressing these issues. He said the government is taking special efforts to use the reach and potential of the small businesses to enhance income levels, reduce income inequality, and position MSMEs as a driving force behind India's economic growth. Starting with a focus on increasing income levels of small businesses, Manjhi, the MP from Bihar's Gaya By

Source: [The Economic Times, January 29, 2025](#)

Budget 2025: Nasscom calls for measures to boost deep tech and startup growth

India's leading IT industry body, Nasscom, has called for government support in the upcoming Union Budget. This includes the creation of a central deep tech fund and reforms to safe harbour rules and ESOP taxation. The IT industry is seeking these measures amid global economic headwinds and geopolitical risks. Nasscom's recommendations focus on boosting the startup ecosystem, expanding the scope of SEZ reinvestment reserves, and addressing issues under the transfer pricing regime. A key demand is extending the deferment of tax on Employee Stock Option Plans (ESOPs) to employees of all DPIIT-recognised startups. These suggestions from the IT industry body come ahead of the Union Budget for 2025-26 which will be presented on February 1, 2025. In a statement to PTI, Ashish Aggarwal, Vice President and Head of Public Policy at Nasscom said: "The

Source: [Times Of India, January 29, 2025](#)

Adani Enterprises, Adani Ports and L&T are among 101 companies to declare earnings on January 30

Adani Enterprises, Adani Ports, Bank of Baroda, L&T and Biocon are among the major companies scheduled to announce earnings for the October-December quarter on January 30, according to the BSE calendar. Companies including Aarvee Denims & Exports, AAVAS Financiers, Adani Enterprises, Adani Ports And Special Economic Zone, Ajanta Pharma, Alan Scott Industries, Alankit, Alkali Metals, Aryan Share and Stock Brokers, Asahi Songwon Colors, Astral, Asutosh Enterprises, Atam Valves Atharv Enterprises, Aditya Vision, Axtel Industries, Bajaj Finserv, Bajaj Holdings & Investment, Banaras Beads, Bank Of Baroda, Bharat Electronics, Bengal Steel Industries, Biocon, Black Rose Industries, Bodhtree Consulting, Blue Pearl Agriventures, CARE Ratings, Carnation Industries, Chandni Machines, Chemfab Alkalis, Clean Science and Technology, Coromandel Agro

Source: [Livemint, January 30, 2025](#)

Maruti misses estimates, profit up 13% to Rs 3,525 crore

Weighed down by higher input cost, which rose by 17% on year, the country's largest passenger vehicle manufacturer, Maruti Suzuki, on Wednesday posted lower profits than expected during the October-December quarter. The company's standalone net profit at Rs 3,525 crore, was up 12.6% year-on-year, but below Bloomberg consensus estimate of Rs 3,604 crore. Revenues from operations rose 15.6%, to Rs 38,492 crore, slightly surpassing estimates of Rs 38,436 crore. Earnings before interest, taxes, depreciation, and amortisation (Ebitda) was up 14.4% at Rs 4,470 crore, but below estimates of Rs 4,497 crore. Margin contracted to 11.6% from 11.7% in the same quarter last year. Total expense rose 15.5% to Rs 34,875 crore. Sales promotion expenses were higher over the second quarter due to new launches, executive director of corporate affairs, Rahul Bharti said in a post

Source: [Financial Express, January 30, 2025](#)