

# Business News Update

30.04.2025

**“Experience is a hard teacher because she gives the test first, the lesson afterward.”**

## Market Update

<b>Nifty 50</b>	<b>24,335.95</b>
<b>BSE Sensex</b>	<b>80,288.38</b>
<b>Nifty 500</b>	<b>22,112.4</b>
<b>Nifty MidCap 50</b>	<b>15,442.3</b>
<b>BSE MidCap</b>	<b>43,194.16</b>

### **Adani-owned Ambuja Cements posts Q4 profit drop of 15.71% YoY; declares Rs 2 dividend**

Adani Group-owned Ambuja Cements Ltd on Tuesday released its fiscal fourth quarter earnings report wherein it posted profit at Rs 1282.24 crore. This was 15.71 per cent lower in comparison to Rs 1,521.21 crore recorded during the corresponding quarter of FY24. It posted revenue from operations at Rs 9,802.47 crore, reporting a growth of 11.58 per cent as against Rs 8,785.28 crore recorded during the fourth quarter of previous financial year. On a standalone basis, however, Ambuja Cements reported a profit of Rs 928.88 crore, posting a growth of 74.51 per cent in comparison to Rs 532.29 crore recorded during the same period of previous FY. Ambuja Cements said that the consolidated volumes for the quarter went up by 13 per cent to 18.7 MnT, which is the highest ever sales volume in a quarter. The kiln fuel cost was reduced by 14 per cent, it said. The cement major recorded an increase by 10.5 pp as share of green power in the total power consumption. Ambuja Cements said that the higher volume

Source: [Financial Express, April 29, 2025](#)

### **AU Small Finance Bank's head HR on building a future-ready workforce**

In today's rapidly evolving digital economy, upskilling is no longer optional — it's essential. AU Small Finance Bank has recognised this shift and moved beyond a purely IT-focused approach to embed digital transformation across its business and workforce strategies. Manoj Tibrewal, Head of Human Resources at AU Small Finance Bank, believes that HR plays a pivotal role in driving this change. “Building a future-ready workforce requires a culture that seamlessly blends problem-solving, people orientation, and a digital-first mindset,” he says. Reflecting on the pandemic, Tibrewal points out how it exposed gaps in digital systems and workplace cultures, highlighting the urgent need for agile, resilient teams. “Moving beyond traditional ways of working to foster creativity, agility, and continuous learning is critical. Addressing skill gaps through targeted training — across technical and soft skills — ensures employees evolve alongside technology rather than being replaced by it,” he notes. He emphasises that sustainable digital transformation depends not just on systems, but on people, culture, and a shared strategic

Source: [People Matters, April 29, 2025](#)

### **Deutsche Bank, HSBC Flag Tariffs Impact as Provisions Climb**

First-quarter results at Deutsche Bank AG and HSBC Holdings Plc offered an early glimpse of how two of Europe's biggest lenders are responding to the trade war roiling markets. The German lender added €70 million (\$80 million) to its provisions in the first quarter specifically to reflect concerns over tariffs and the macroeconomic picture, Chief Financial Officer James Von Moltke said on an earnings call Tuesday. Credit provisions overall for the quarter rose to €471 million, ahead of estimates. The charge arose after Deutsche Bank's modeling applied more conservative parameters for clients particularly exposed to tariffs, Von Moltke said. A “more negative” set of macroeconomic assumptions was also used. As part of its \$900 million charge for the quarter, HSBC said it took a \$150 million hit to reflect heightened economic uncertainty. The bank would have taken a further \$500 million charge if its downside scenario for a slowdown in global growth as a result of higher tariffs was modeled

Source: [Livemint, April 29, 2025](#)

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## **FII's turn net buyers for April after 9-day buying streak, invest Rs 2,474 crore**

Foreign investors extended their buying streak to a ninth straight session on Monday, April 28, purchasing Indian equities worth Rs 2,474 crore. With the latest inflow, FIIs have now turned net buyers for April, reversing earlier heavy selling of nearly Rs 35,000 crore. Domestic institutional investors (DIIs) also remained positive, buying shares worth Rs 2,817 crore for the second consecutive session. During the trading session of April 28, FIIs bought shares worth Rs 11,680 crore and sold shares worth Rs 9,206 crore. DIIs purchased shares worth Rs 14,436 crore and sold shares worth Rs 11,618 crore. For the year so far, FIIs have been net sellers of shares worth Rs 1.39 lakh crore, while DIIs have net bought Rs 2.03 lakh crore worth of shares. Bulls returned to Dalal Street on April 28, as Reliance Industries surged after posting strong March quarter results, while other heavyweights like SBI also

Source: [Money Control, April 28, 2025](#)

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## **Adidas warns it will raise prices on all U.S. products due to tariffs**

Sportswear giant Adidas on Tuesday said that U.S. President Donald Trump's tariffs would result in price hikes for all its U.S. products. The company said it did not yet know by how much it would boost prices, also noting that the global trade dispute was preventing it from raising its full-year outlook despite a bumper increase in first-quarter profits. "Higher tariffs will eventually cause higher costs for all our products for the US market," Adidas said in a statement. The company said it was "somewhat exposed" to White House tariffs on Beijing — currently at an effective rate of 145% — but that it had already reduced exports of its China-made products to the U.S. to a minimum. However, it said the biggest impact was coming from the general increase in U.S. tariffs on all other countries, which are largely held at 10% while trade negotiations take place. "Given the uncertainty around the negotiations between the US and the different exporting countries, we do not know what the final tariffs will be,"

Source: [CNBC, April 29, 2025](#)

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## **Alibaba launches new Qwen LLMs in China's latest open-source AI breakthrough**

Alibaba released the next generation of its open-sourced large language models, Qwen3, on Tuesday — and experts are calling it yet another breakthrough in China's booming open-source artificial intelligence space. In a blog post, the Chinese tech giant said Qwen3 promises improvements in reasoning, instruction following, tool usage and multilingual tasks, rivaling other top-tier models such as DeepSeek's R1 in several industry benchmarks. The LLM series includes eight variations that span a range of architectures and sizes, offering developers flexibility when using Qwen to build AI applications for edge devices like mobile phones. Qwen3 is also Alibaba's debut into so-called "hybrid reasoning models," which it says combines traditional LLM capabilities with "advanced, dynamic reasoning." According to Alibaba, such models can seamlessly transition between a "thinking mode" for complex tasks such as coding and a "non-thinking mode" for faster, general-purpose responses.

Source: [CNBC, April 29, 2025](#)

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## **Trade war with US may kill 16 million jobs in China, warns Goldman Sachs**

As US tariffs on Chinese goods continue to rise under Donald Trump's administration, up to 16 million jobs in China, particularly in manufacturing for the retail and wholesale sectors, could be at risk, according to analysts at Goldman Sachs, as reported by South China Morning Post. "If high US-China tariffs were to persist and Chinese exports were to fall precipitously, labour markets would surely feel the pressure," Goldman Sachs said in a research report released on April 27. The bank also noted that nearly one-quarter of the threatened jobs are tied to wholesale and retail businesses. The report further highlighted that communication equipment, apparel, and chemical products are among the most vulnerable exports due to their high dependency on the US market. In an aggressive move to reduce trade deficits and revive US manufacturing, US President Donald Trump has raised tariffs on Chinese imports to a staggering 145 per cent, pushing the effective rate to approximately 156 per cent. Some Chinese products now face tariffs as high as 245 per cent, according to a fact sheet released by the White House.

Source: [Business Standard, April 29, 2025](#)