

The Only Way To Achieve The Impossible Is To Believe It Is Possible.

Ola Electric IPO day 1: GMP, price, date, subscription, other details. Apply or not?

The initial public offering of Ola Electric Mobility Limited has hit the Indian primary market today. As per the Ola Electric IPO subscription date, the public issue will remain available for bidding until 6th August 2024. The electric vehicle company has fixed the Ola Electric IPO price band at ₹72 to ₹76 per equity share. Ola Electric IPO is proposed for listing on BSE and NSE and the mainboard IPO aims to raise ₹6,145.56 crore from this initial offer. Out of ₹6,145.56 crore, the company aims to raise ₹5,500 crore by issuing fresh shares, while the rest, ₹645.56 crore, is reserved for the Offer for Sale (OFS) route. Meanwhile, ahead of the Ola Electric IPO's opening date, shares of the electric vehicle company are available for trade in the grey market. According to stock market observers, Ola Electric's share price is quoting at a premium of ₹17 in the grey market today. This means

Source: [Livemint, August 2, 2024](#)

Tata Motors stock drops 5% after Q1 earnings; should you buy, sell, or hold?

Shares of Tata Motors, a leading global automobile manufacturer, dropped nearly 5% in early trade today to reach ₹1,090 apiece. Despite the company reporting a healthy set of numbers for the June quarter, the sharp run-up in shares led to profit booking, resulting in selling pressure on the stock. Additionally, the management was cautiously optimistic for the remainder of FY25. They anticipate constrained production for Jaguar Land Rover (JLR) in Q2 and Q3 due to the annual summer plant shutdown and supply chain issues caused by floods at a key aluminum supplier. We are likely to witness constrained production in Q2 and Q3, reflecting the annual summer plant shutdown and floods at a key aluminum supplier. "As we work towards mitigation and recovery, we will keep our guidance on our key full-year financial deliverables of >8.5% EBIT and achieving net cash," the co.

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F&O Frenzy: How Sebi plans to rein in speculators

The markets regulator has proposed steps to address retail traders' speculative trading activities, particularly in the context of increased retail participation and the proliferation of short-duration index options contracts. Venkatachalam Shunmugam and Rachana Baid explain how these measures will help stabilise the derivatives market. The rationalisation of strike prices will limit the number of options strikes introduced at any given time, limiting them close to the prevailing index level. This is intended to prevent liquidity scattering and reduce the possibility of artificial trades in illiquid strikes that have the possibility of attracting gullible retail traders. It will make the market more stable and less prone to sudden price movements. Collecting options premium upfront. Brokers will be mandated to collect options premiums upfront from the buyers when they place their orders. This aims to avoid undue intraday leverage and ensure that all positions are adequately collateralised to the

Source: [The Financial Express, August 1, 2024](#)