

Business News Update

2.04.2025

“Education is Not the Learning of Facts, But the Training of The Mind to Think.”

Market Update

Nifty 50	23,165.7
BSE Sensex	76,024.51
Nifty 500	21,070.75
Nifty MidCap 50	14,421.7
BSE MidCap	41,099.88

Stock market outlook: 5 key factors that will shape Indian stock market in FY26

The Indian stock market ended the financial year 2025 (FY25) with a modest gain of 5.34 per cent despite a massive selloff in the second half of the year due to stretched valuations, weak earnings, heavy foreign capital outflow amid rising US bond yields and the dollar, and global uncertainty. The frontline index, Nifty 50, hit its all-time high of 26,277.35 on September 27 last year. However, it failed to sustain gains and entered a downward spiral that continued until February 2025. After suffering losses for five consecutive months—its longest monthly losing streak since its inception in 1996—the Nifty 50 managed to end March with a gain of 6 per cent. Some 17 Nifty 50 stocks rose more than 10 per cent in the last financial year, with Bharat Electronics (up 50 per cent), Bharti Airtel (up 41 per cent) and Shriram Finance (up 39 per cent) as the top gainers. Overall, 29 stocks ended in the green in the index in the last financial year.

Source: [Livemint, April 1, 2025](#)

Zomato Layoffs: Food delivery firm cuts up to 600 customer support jobs. Here’s why

Online food delivery platform Zomato cuts up to 600 customer support jobs within a year of taking them on board, reported the news portal *Moneycontrol*, citing people aware of the development on Tuesday, April 1. According to the report, Zomato's job cut move comes as the food delivery and quick commerce firm is facing a slowdown in growth in its core food delivery business and rising losses in its subsidiary Blinkit. The company also leverages artificial intelligence (AI) to automate its artificial intelligence (AI) for customer support functions in order to reduce costs for the company. According to the news portal's report, the food delivery firm hired nearly 1,500 employees for its vacancies in the customer support roles under the Zomato Associate Accelerator Program (ZAAP) one year ago.

Source: [Livemint, April 1, 2025](#)

IPO Alert: Runwal Enterprises files DRHP for Rs 1,000 crore issue, Anand Rathi arm refiles application

The new financial year has started with a buzz across the primary market. Host of companies have filed their draft red herring prospectus with market regulator SEBI in a bid to realise their listing aspirations. Mumbai-based Real Estate Player Runwal Enterprises has filed its draft red herring prospectus (DRHP) with capital market regulator Securities and Exchange Board of India (SEBI) to raise Rs 1,000 crore through an initial public offering (IPO). It will be a fresh issue of Rs 1000 crore with no offer-for-sale component. Specialising in residential projects, the company may consider a pre-IPO placement aggregating to Rs 200 crores. However, the pre-IPO placement shall not exceed 20% of the size of the fresh issue. In that case the size of the fresh issue will be reduced. The issue is being made through the book-building process. 75% allocation will be made to qualified institutional buyers, 15% of the offer shall be available for allocation to non-institutional bidders, and 10% of the offer will be available for retail bidders.

Source: [Financial Express, April 1, 2025](#)

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Time for reciprocity': White House on India's 100% tariff on agri products

India has imposed a 100 per cent tariff on agricultural products from the United States, the White House noted on Tuesday (IST). The remarks from White House press secretary Karoline Leavitt come a day before US President Donald Trump's proposed reciprocal tariffs come into effect. Leavitt stated that the high levies charged by other countries make it "virtually impossible" for US products to be exported to those markets. She added: "Unfortunately, these countries have been ripping off our nation for far too long, and they've made, I think, their disdain for the American workers quite clear." She went on to say that the US faces a 50 per cent tariff from the European Union on its dairy products, a 700 per cent tariff from Japan on its rice, a 100 per cent tariff from India on agricultural goods, and approximately 300 per cent from Canada on American butter and cheese. Reiterating her stance, Leavitt said such high tariffs make it "virtually impossible" for US products to enter these markets and have forced many American businesses to shut down, putting citizens out of work for decades.

Source: [Business Standard, April 1, 2025](#)

Trump aide claims tariffs will raise \$6 trillion, boost US economy

Peter Navarro, White House aide estimates that President Donald Trump's tariffs are likely to bring \$6 trillion in revenue in the next decade. Navarro, a senior Trump counsellor for trade and manufacturing, claimed that the tax revenue from tariffs could be the largest tax hike in the history of America. Speaking to Fox News on Monday (IST), Navarro insisted that it is not a tax increase but a tax cut. He further noted, "The message is that tariffs are tax cuts, tariffs are jobs, tariffs are national security, tariffs are great for America. They will make America great again." He echoed the Trump administration's stance that the tariffs will not be paid by US consumers but by businesses in other countries or the countries themselves. However, according to a CNN report, many economists believe that the US-imposed tariffs are paid by the American consumers and businesses in the form of higher prices on imported goods, and not by foreign businesses.

Source: [Business Standard, April 1, 2025](#)

OpenAI to raise \$40 bn in funding round led by SoftBank for AI research

OpenAI said on Monday it would raise \$40 billion in a new funding round led by SoftBank Group at a \$300 billion valuation to advance AI research, expand computational infrastructure and enhance its tools. SoftBank would provide 75 per cent of the funding, according to a person familiar with the matter, with the remainder coming from Microsoft, Coatue Management, Altimeter Capital and Thrive Capital. OpenAI said it looks to deliver increasingly powerful tools for the 500 million people who use ChatGPT every week. Investor enthusiasm for the artificial intelligence sector has surged significantly in recent years, driven by widespread adoption of chatbots and the emergence of sophisticated AI agents. Enterprises have integrated AI solutions to streamline their operations and enhance customer experiences, while venture capital firms compete to back promising AI startups.

Source: [Business Standard, April 1, 2025](#)

Euro zone factories show signs of recovery but Asia weakens as US tariffs sap confidence

Factory activity showed early signs of a meaningful recovery in the euro zone in March but mostly weakened around Asia as an intensifying U.S. tariff war and slowing global demand hurt business sentiment, darkening the outlook, surveys showed. U.S. President Donald Trump is set to announce a comprehensive tariff proposal on what he's called "Liberation Day" on Wednesday, after implementing levies on aluminium, steel, and automobiles, along with increased tariffs on all goods from China. Still, the euro zone's long-suffering manufacturing industry showed initial signs of a meaningful recovery last month as output rose for the first time in two years, its PMI showed, but the upswing could be hurt by the trade tariffs. HCOB's final euro zone manufacturing Purchasing Managers' Index, compiled by S&P Global, bounced to 48.6 in March, just below a preliminary estimate for 48.7 yet much closer to the 50 mark separating growth from contraction. The index has been below that line since mid-2022.

Source: [Reuter, April 1, 2025](#)