

Business News Update

28.03.2025

“Keep Your Eyes on the Stars, and Your Feet on the Ground.”

Market Update

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|------------------------|------------------|
| Nifty 50 | 23,591.95 |
| BSE Sensex | 77,606.43 |
| Nifty 500 | 21,407.95 |
| Nifty MidCap 50 | 14,591.7 |
| BSE MidCap | 41,817.03 |

Three Japanese Banks Form Alliance to Fight Population Slump

Three banks based in central Japan are teaming up to combat the enduring challenge of a dwindling population that’s threatening their long-term viability. The lenders will cooperate in areas such as venture financing in order to draw outside talent and funding into the region, Shizuoka Bank Ltd., Hachijuni Bank Ltd., and Yamanashi Chuo Bank Ltd. said in a joint statement on Thursday. The alliance will try to boost the population in the region, so as to address issues like labor shortages, according to Shizuoka Bank’s president Minoru Yagi at a briefing. The banks are based in three neighboring prefectures in central Japan. Hachijuni is located in Nagano, whose snowy mountains make it a winter sport center—it hosted the Olympics in 1998. Shizuoka is a core unit of Shizuoka Financial Group Inc., and the prefecture it’s named after is famous for its tea, seafood and the hot springs-filled Izu Peninsula. Yamanashi, home of the third lender, is a mountainous area that’s a major producer of grapes and

Source: [Livemint, March 27, 2025](#)

Hurun Global Rich List: Japan’s Shanghai overtakes Mumbai as Asia’s billionaire capital for first time

Shanghai overtook Mumbai as the billionaire capital of Asia for the first time — with 92 individuals against the 90 billionaires living in Mumbai. According to the Hurun Global Rich List for 2025, India ranks third with 284 billionaires. The US leads the list for the first time in 10 years with 870 billionaires, while China follows with 823 of the world’s wealthiest residents. India’s billionaire tally rose slightly over the past year to 284 people with a cumulative wealth of ₹98 lakh crore. Data released by Hurun Global Rich List indicates that 175 Indian billionaires logged a wealth increase while 109 others saw their fortunes dip or remain unchanged. Indian billionaires saw their cumulative wealth rise 10 per cent over the past year, with an average of ₹34,514 crore. India is home to seven billionaires under 40 from Bengaluru and Mumbai.

Source: [Livemint, March 27, 2025](#)

IIM Mumbai pulls 100% placement for 2025 batch, top salary Rs 47.5 lakh/yr

The Indian Institute of Management (IIM) Mumbai on Wednesday said it has secured a 100 per cent placement for students of the 2025 batch with the highest salary package touching Rs 47.5 lakh per annum (LPA). The overall number of job offers has seen a remarkable increase of more than 10 per cent compared to the previous year, while the average salary package was higher by 5 per cent, IIM Mumbai Director Prof Manoj Tiwari told reporters. A total of 198 companies participated in the placement process, with the top 10 per cent of the batch securing an impressive average salary of Rs 47.5 lakh. The top 20 per cent and top 50 per cent of students received an average salary package of Rs 41.2 lakh and Rs 34.1 lakh per year, respectively, he said. This year, there was notable growth in hiring across multiple sectors, with the pharmaceutical and healthcare segment witnessing a 130 per cent increase in offers, driven by the industry’s rapid expansion and rising demand for innovation, according to the director. The retail and e-commerce sector also experienced a strong surge, with offers rising by 47.73 per cent, while the consulting segment witnessed a 28.92 per cent increase in recruitment.

Source: [Business Standard, March 27, 2025](#)

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IT services industry to sustain 6-8% growth in FY26, says Crisil – Will AI focus, cost cuts help?

The IT services industry is expected to sustain its 6-8 per cent (in rupee terms) growth in fiscal 2026, amid continuing macroeconomic headwinds and emerging uncertainties in the key markets of the US and Europe, stated a report by Crisil Ratings. The revenue growth, it added, will be supported by currency depreciation benefits of around 2 per cent. This will be the third consecutive fiscal of mid-single-digit growth for the Indian IT services sector. Nevertheless, operating profitability remains healthy, led by modest employee addition amid low attrition. Crisil Ratings analysed the top 24 Indian IT services providers that account for around 55 per cent of the industry revenue of approximately Rs 15 lakh crore to release the findings. Nearly, two-third of these revenues are contributed by banking, financial services, and insurance (BFSI; revenue share of ~30 per cent), retail (~15 per cent), manufacturing (10 per cent) and healthcare (10 per cent) while technology and services, communications

Source: [Financial Express, March 27, 2025](#)

European auto shares fall after fresh Trump tariffs; Jeep-maker Stellantis down 5.2%

European stocks opened sharply lower Thursday as global markets reacted to new automotive tariffs announced by U.S. President Donald Trump. The regional Stoxx 600 index was around 1% lower shortly after the opening bell, with the Stoxx Europe autos index plummeting 3.3% during early deals. Jeep maker Stellantis was 5.2% lower at 8:27 a.m. in London, while Mercedes-Benz shares shed 5% and Germany's BMW was down 4.4%. Trump said on Wednesday that he will impose a 25% tariff on "all cars that are not made in the United States" with the levies due to take effect on April 2. Trump White House aide Will Scharf said the new tariffs apply to "foreign-made cars and light trucks." The White House leader later took to his Truth Social platform to threaten "far larger" tariffs on the EU and Canada should they cooperate to "do economic harm to the USA."

Source: [CNBC, March 27, 2025](#)

Exclusive: China's H3C warns of Nvidia AI chip shortage amid surging demand

One of China's largest server makers, H3C, has flagged potential shortages of Nvidia's H20 chip, the most advanced AI processor legally available domestically under U.S. export controls, in a client notice seen by Reuters. The potential supply crunch could create obstacles for China's artificial intelligence ambitions at a time when its tech firms are aggressively expanding their investments in AI. "H20's international supply chain faces significant uncertainties," the company said in Tuesday's notice, adding that current inventory was nearly depleted. Geopolitical tension that is roiling global trade and supply of key materials was responsible for the uncertainty, it added, saying new shipments were expected by mid-April this year. H3C and Nvidia did not immediately respond to Reuters' requests for comment. Demand for H20 chips has surged in recent months as companies rush to adopt Chinese AI startup DeepSeek's cost-effective AI models.

Source: [Reuters, March 27, 2025](#)

Germany slams Trump's 25% auto tariffs as bad news for U.S., EU and global trade

Germany's economy minister and auto industry lambasted U.S. President Donald Trump's plans to impose sweeping 25% tariffs on U.S. car imports, saying the move sends a "fatal signal" to free and rules-based trade. Trump on Wednesday said he would implement tariffs on all vehicles and foreign-made auto parts imported into the U.S., as part of measures set to come into force from April 2. The duties, which coincide with an even broader push on levies starting next week, represent a major escalation in an already brewing global trade war. German Economy Minister Robert Habeck called for the European Union to provide a "decisive response" to Trump's latest tariff announcement, saying the levies "ultimately harm the US and the EU, and global trade as a whole." "The announcement of high tariffs on cars and car parts is bad news for German carmakers, for the German economy, for the EU, but also for the US," Habeck said Thursday in a Google-translated statement.

Source: [CNBC, March 27, 2025](#)