

“Success Is Not Found Before Effort In The Dictionary Or In Life.”

Data centre capacity to double in 3 years; Rs 50,000 capex needed: Report

Data centre capacity in the country is expected to double in the next three years, from nearly 0.9 gigawatt (GW) in 2023 to ~2 GW in 2026, according to CareEdge Ratings. This additional capacity built up has an estimated capex requirement of Rs 50,000 crore in the next three years, the rating firm said in a report. As per the report, India has a data centre capacity share of only 3% globally despite generating 20% of the global data. While mobile data usage in India is highest globally when compared with exabytes usage per month. Puja Jalan, associate director, CareEdge Ratings said, “The growth plans has also created substantial investment prospects. However, the project execution challenges, in terms of land and equipment availability and management of vendor ecosystem needs to be addressed for the fructification of the planned capacity addition planned”. “Further, cost per megawatt

Source: [Financial Express, March 28, 2024](#)

After US, Amul to start fresh milk sales in more countries

After announcing the sale of locally sourced ‘fresh milk’ in the United States (US), the Gujarat Cooperative Milk Marketing Federation (GCMMF) – which sells dairy products under ‘Amul’ brand – is aiming to launch similar business in a few more countries. “Quite a few markets we are unable to reach directly with our products and so we are looking at different opportunities and conversions are going on,” Jayen Mehta, managing director, GCMMF, told FE. He said the company would make an announcement for selling fresh milk in a few other countries in the next couple of months. For the first time, GCMMF has tied up with the Michigan Milk Producers Association (MMPA), a 108-year-old cooperative, to sell ‘fresh milk’ in the east coast and midwest markets of the US under the Amul brand. The initial supplies of Amul milk will be in New York, New Jersey, Chicago, Washington, Dallas and Texas among others. Gradually Amul aims at expanding its presence across all the major

Source: [Financial Express, March 28, 2024](#)

Reliance Industries shares jump nearly 4 per cent; mcap again reaches Rs 20 lakh cr mark

Shares of Reliance Industries Limited were in heavy demand on Wednesday, rising nearly 4 per cent, with its market valuation again crossing the historic Rs 20 lakh crore mark. The bellwether stock jumped 3.60 per cent to settle at Rs 2,987.85 apiece on the BSE. During the day, it zoomed 4 per cent to Rs 2,999.90. The company’s market capitalisation (mcap) jumped by Rs 70,039.26 crore to reach Rs 20,21,486.59 crore. In volume terms, 4.71 lakh shares of the company were traded on the BSE and over 81.63 lakh shares on the NSE during the day. Rally in the stock was instrumental in driving the markets higher. The 30-share BSE Sensex jumped 526.01 points or 0.73 per cent to settle at 72,996.31. The NSE Nifty went up by 118.95 points or 0.54 per cent to 22,123.65. “The gains were led by industry heavyweight Reliance Industries and other energy stocks owing to a drop in crude oil prices,” Avdhut Bagkar, Technical and Derivatives Analyst at StoxBox, said. Reliance Industries Ltd (RIL) on

Source: [Financial Express, March 27, 2024](#)

Crude oil imports rise to 4-year high in March

India’s crude oil imports rose to 5.2 million barrels per day in March, the highest level since early 2020 amid increased refinery runs by the Indian refiners, an analysis of the data provided by intelligence firm Kpler showed. Imports were 11% higher than February volumes and up 4.5% from 4.9 million barrels a day in March 2023. Additionally, the country’s crude oil imports from Russia rose to 1.8 million barrels per day in March, highest after the July of last year primarily on the back of higher discharge of Urals, according to the data. Imports were, however, slightly down from 1.87 million barrels per day in the same period a year ago. “India’s strong crude imports is partly a signal of refiners ramping up runs, although we have also seen a slight uptick in the country’s onshore crude inventories this month,” said Serena Huang, analyst at Vortexa. “India’s imports of Russian crude

Source: [Financial Express, March 28, 2024](#)