

Business News Update

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The Best Preparation For Tomorrow Is Doing Your Best Today.

Multibagger BHEL shares have turned weak in the short term; should you buy the dip?

Shares of multibagger Bharat Heavy Electricals Ltd (BHEL) have turned weak in the short term. The power sector stock fell 5% in a month and has lost 4.18% in three months. In a period of one week and two weeks, the stock has merely gained 2.21% and 6.73%, respectively. On the other hand, BHEL stock has risen 127% in a year and gained 387% in two years. The stock has seen high volatility in the last one year with its beta climbing to 1.8. In three years, the stock has climbed 402%. In the previous session, the stock gained 2.97% to Rs 282.30 on BSE. Market cap of the firm climbed to 98,298 crore. However, the multibagger stock is trading neither in the overbought nor in the oversold zone, signals its relative strength index (RSI), which stands at 53.6. BHEL shares are trading higher than the 5 day, 10 day, 20 day, 200 day but lower than the 50 day and 100 day moving averages.

Source: [Business Today, September 25, 2024](#)

VIP Industries shares in focus as Vijay Kedia acquires stake through block deals

Shares of VIP Industries are expected to remain in the focus today after veteran investor Vijay Kedia made headlines on Tuesday. Data revealed that his firm, Kedia Securities, has acquired a stake in the luggage manufacturer through block deals. Kedia Securities purchased 7.25 lakh shares, representing a 0.5% stake in VIP Industries, on Monday at a price of Rs 545.97 per share. The shareholding pattern for VIP Industries at the end of the June quarter did not show any exposure from Vijay Kedia, indicating that his ownership in the stock, if any, would have been below 1% as neither his nor his firm's name appeared. As of the June quarter, Indian mutual funds collectively hold a 9.95% stake in VIP Industries. Among these, Aditya Birla Sun Life Small Cap Fund owns 1.06%, Canara Robeco Small Cap Fund holds 1.26%, and SBI Flexicap Fund has the largest mutual fund stake at 6.43%. Foreign Portfolio Investors (FPIs) held a 7.3% stake in VIP Industries by the end of the June quarter, while

Source: [Financial Express, September 25, 2024](#)

Delta Corp shares surge over 8% on announcement of demerger of hospitality and real estate businesses

Delta Corp's shares jumped over 8% on September 25 after the company announced a major restructuring initiative. The board of directors approved the demerger of its Hospitality and Real Estate businesses into a newly formed entity, Delta Penland Private Limited (DPPL). Delta Corp, which operates in Casino Gaming, Online Gaming, Hospitality, and Real Estate, sees the move as a strategic step to unlock value and create growth opportunities for both sectors. The demerger is expected to enhance focus on these segments, driving better operational efficiency. Post-demerger, DPPL will be a wholly owned subsidiary of Delta Corp, handling the hospitality and real estate operations. Delta Corp is currently in the process of converting DPPL from a private limited entity to a public company, pending necessary approvals. The demerger will take place through a Composite Scheme of Arrangement under Sections 230-232, along with Section 66 of the Companies Act, 2013.

Source: [The Financial Express, September 25, 2024](#)

MCX shares gains over 2% after revision of transaction fees for F&O

The shares of Multi Commodity Exchange of India (MCX) gains over 2% to intra-day high of Rs 6004 on NSE after the company announced a revision in its transaction fees for both futures and options contracts, effective from next month. The new structure will introduce a fixed fee of Rs 2.10 per lakh of turnover for futures contracts and Rs 41.80 per lakh of premium turnover for options contracts. This revision marks a shift from MCX's previous tiered fee system to a fixed transaction fee structure, in line with instructions from the Securities and Exchange Board of India (SEBI). The change aligns with SEBI's "True to Label" principle, which ensures that the fees charged to clients by exchange members are consistent with the fees charged by the Exchange itself. This move aims to increase transparency and fairness within the market, reinforcing MCX's commitment to investor protection.

Source: [The Financial Express, September 25, 2024](#)