

Business News Update

24.04.2025

“Learning Is A Treasure That Will Follow Its Owner Everywhere.”

Market Update

Nifty 50	24,328.95
BSE Sensex	80,116.49
Nifty 500	22,237.6
Nifty MidCap 50	15,540.15
BSE MidCap	43,660.36

As BluSmart runs out of charge, Tata Motors & Citroën get a shock

Tata Motors and French automaker Citroën are bracing for a significant fallout after BluSmart —India’s largest all-electric fleet operator — abruptly suspended operations. The closure of BluSmart’s business puts at risk more than 9,000 vehicles that were yet to be delivered to the company as part of an 18,000-vehicle pact with manufacturers. The biggest order, of over 90% of those vehicles, had been placed with Tata Motors and Citroën. In addition to Tata Motors and Citroën, BluSmart was sourcing vehicles from MG Motor, BYD, Mahindra and Mahindra, Hyundai, and Audi. Before the shutdown, BluSmart — which had once set itself a target of deploying 100,000 EVs by 2025 — managed an active fleet of 8,500 electric vehicles. A questionnaire sent to Tata Motors, Citroën, MG Motor, BYD, and Audi remained unanswered until press time. However, insiders at two of these companies, speaking on condition of anonymity, indicated they have written off the orders.

Source: [Financial Express, April 22, 2025](#)

Titan Company Limited's HR head on creating an inclusive workplace

Today, inclusion is no longer a checkbox item or a “good-to-have”—it’s an essential lever for business success and sustainable growth. As organisations strive to become more equitable, HR leaders are taking centre stage, ensuring every employee is valued, respected, and empowered to thrive—regardless of gender, caregiving responsibilities, or non-linear career paths. Priya M Pillai, Head – HR (Retail, Corporate & Manufacturing) at Titan Company Limited, believes that organisations—being microcosms of society—have a powerful role to play in driving transformative inclusion. According to her, genuine inclusion requires a mindset shift, progressive policies, and the courage to challenge long-standing norms. Flexibility is often the first step in supporting women at work, but Titan believes in going further. As Priya points out, real inclusion begins with “unstereotyping” the workplace—challenging traditional expectations about gender roles and capabilities. This includes normalising caregiving as a shared responsibility by providing not just maternity leave, but also paternity leave and gender-

Source: [People Matters, April 23, 2025](#)

Air India Express announces leadership change, Campbell Wilson steps down

Wilson Campbell has stepped down as chair of Air India’s low-cost subsidiary, Air India Express. Nipun Aggarwal, chief commercial officer, is set to replace him in this role. Additionally, Wilson will also be replaced on the board of Air India Express by Basil Kwauk, Air India's COO. Aggarwal and Kwauk will retain their existing roles, as per the memo sent by Wilson. Nipun Aggarwal joined Air India in January 2022 after leading the acquisition of Air India for Tata Sons. As Chief Commercial Officer, he led several important functions at Air India, including aircraft acquisition and financing, product development, strategy and planning, sales and marketing, loyalty, revenue management, network planning and scheduling, strategic procurement, strategic alliances, and M&A. He is at the forefront of driving transformation, change management, and merger integration activities across the Air India group. Aggarwal is also the chairman of Air India SATS Airport Services Private

Source: [People Matters, April 23, 2025](#)

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Sensex jumps 6,269 points in 7 days; what is driving the Indian stock market higher? EXPLAINED with 5 key factors

Indian stock market benchmarks ended higher for the seventh consecutive session on Wednesday, April 23, buoyed by stable Q4 earnings, significant foreign capital inflow and healthy growth outlook.. The Sensex opened at 80,142 against its previous close of 79,596 and rose 659 points, or 0.80 per cent, to the level of 80,254.55 during the session on Wednesday. On the other hand, the Nifty 50 started the day at 24,358 against its previous close of 24,167 and climbed 192 points, or 0.80 per cent, to 24,359. The domestic market, however, pared gains on some profit booking due to overbought conditions. Finally, the Sensex closed 521 points, or 0.65 per cent, higher at 80,116.49, while the Nifty 50 settled 162 points, or 0.67 per cent, up at 24,328.95. The market witnessed an across-the-board buying as the BSE Midcap and Smallcap indices rose 0.94 per cent and 0.26 per cent, respectively.

Source: [Livemint, April 23, 2025](#)

Apple fined \$571 million and Meta \$228 million for breaching European Union antitrust rules

The European Union on Wednesday fined Apple and Meta hundreds of millions of euros each for breaching the bloc's digital competition laws. The European Commission, which is the executive body of the EU, said it was fining Apple 500 million euros (\$571 million) and Meta 200 million euros (\$228.4 million) for breaches of the Digital Markets Act (DMA). Officials said that Apple failed to comply with so-called "anti-steering" obligations under the DMA. Under the EU's tech law, Apple is required to allow developers to freely inform customers of alternative offers outside its App Store. The tech giant was ordered by the EU to remove technical and commercial restrictions on steering and to refrain from perpetuating its non-compliant conduct in the future. Apple was not immediately available for comment when contacted by CNBC on Wednesday. For Meta, the EU Commission found that the social media group illegally required users to consent to sharing their data with the company or pay for an ad-free service. This was in response to Meta's introduction of a paid subscription tier for Facebook and

Source: [CNBC, April 23, 2025](#)

Software giant SAP's shares surge 10% after first-quarter profit beat

SAP on Wednesday posted a 58% year-on-year jump in first-quarter operating profit in constant currency, also confirming its outlook for full-year cloud revenues. SAP's operating profit hit 2.5 billion euros (\$2.9 billion) in the first quarter, compared with analysts expectations near 2.2 billion euros, according to LSEG data. Shares of the company popped 10.3% by 10:23 a.m. in London on Wednesday. The German software giant, which last month overtook Novo Nordisk to become Europe's most valuable public company, said revenue had jumped 11% to 9 billion euros, with its cloud backlog up 29% year-on-year. Earnings per share jumped 79% on an annual basis to 1.44 euros. SAP also said it continues to expect full-year cloud revenue to fall in the range of 21.6 billion euros to 21.9 billion euros in constant currency this year.

Source: [CNBC, April 23, 2025](#)

Tesla's Optimus humanoid robots hit by China's rare earth restrictions, says Musk

Tesla CEO Elon Musk says China's new trade restrictions on rare earth magnets have affected the production of the company's Optimus humanoid robots, which rely on the exports. Speaking on a Tesla earnings call on Tuesday, Musk said that the company was working through the issue with Beijing and hoped to get approval to access the critical resources. China, earlier this month, imposed new export controls on seven rare earth elements and magnets used in everything from defense to energy to automotive technologies. The move was in retaliation for U.S. President Donald Trump's escalating tariffs. According to Musk, Beijing has asked Tesla to guarantee that the rare earth magnets under expert control will not be used for military purposes. "China wants some assurances that these aren't used for military purposes, which obviously they're not. They're just going into a humanoid robot," he said. The new restrictions, which have raised the risk of global shortages, require exporters of medium and heavy rare

Source: [CNBC, April 23, 2025](#)