

Business News Update

22.04.2025

“Small Actions Can Make A Big Difference.”

Market Update

Nifty 50	24,125.55
BSE Sensex	79,408.5
Nifty 500	22,005.75
Nifty MidCap 50	15,191.9
BSE MidCap	42,903.02

Sebi finds no manufacturing at Gensol’s Pune EV plant, only 2-3 labourers

Markets regulator Securities and Exchange Board of India (Sebi) has said it found "no manufacturing activity" at Gensol Engineering's electric vehicle (EV) plant in Pune with only two to three labourers present when a National Stock Exchange (NSE) official visited the site. These revelations were part of markets regulator Sebi's interim order issued on April 15 following a complaint received in June 2024 alleging manipulation of Gensol's share price and misappropriation of funds. In its order, Sebi found discrepancies as well as misleading disclosures to investors by Gensol Engineering, a company promoted by brothers Anmol Singh Jaggi and Puneet Singh Jaggi. One of the disclosures came from an investigation conducted by the NSE, which revealed a lack of manufacturing activity at Gensol's EV plant — Gensol Electric Vehicle Private Ltd — at Chakan in Pune.

Source: [The Hindu, April 20, 2025](#)

Market capitalisation of BSE-listed companies back above \$5 trillion after three months

The total market capitalization of all BSE-listed companies has crossed the \$5 trillion mark for the first time in three months riding on a sustained rally in both bluechips and broader market shares. The last time it surpassed \$5 trillion was on January 20. Currently, four countries—including the US, China, Japan, and Hong Kong—have a market capitalization in excess of \$5 trillion. India's equity market slipped to \$4.5 trillion m-cap on April 7, but has since then recovered by over \$500 billion. This surge in the domestic markets was driven by strong performances across large, mid, and smallcap along with PSU stocks. The recent upswing followed a risk on sentiment fuelled by progress in trade negotiations and expanded tariff exemptions, after the US paused reciprocal tariffs on April 7.

Source: [Money Control, April 21, 2025](#)

Nifty above 200-DMA after 4 months; is this the start of a new bull-run?

The NSE Nifty 50 index crossed the long-term 200-Daily Moving Average (200-DMA) in intra-day deals on Monday, for the first-time in nearly four months – since the breakdown on January 6, 2025. The Nifty hit a high of 24,188 levels in intra-day deals on Monday, rising 1.4 per cent, or 332 points. The Nifty 50 has surged over 11 per cent, or 2,400 points, in the last eight trading sessions. Amid this rally, the Nifty not only conquered its short-and-medium term moving averages, i.e. the 20- and 100-DMA at 23,170 and 23,400 respectively, but also surpassed its long-term (200-DMA) average on April 21, which now stands at 24,051. In general, the 200-DMA acts as one of the key indicators in determining a positive and negative trend. Stocks or indices trading above the long-term moving average are considered as positive, and vice versa. The recent rally in the markets, analysts believe, could also be driven by a possibility of a trade deal between India and the US, and India is currently better prepared to gain from supply chain relocation. Those at Nomura, for instance, believe that the worst of tariffs and trade war is over, except for the announcement on sector-specific tariffs such as pharmaceuticals. The news flow

Source: [Business Standard, April 21, 2025](#)

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Sensex jumps 850 points, investors earn ₹6 lakh crore— 10 key highlights of Indian stock market today

Indian stock market benchmarks, the Sensex and the Nifty 50, extended gains to the fifth consecutive session on Monday, April 21, on across-the-board buying amid mixed global cues. The Sensex closed the day at 79,408.50, up 855 points, or 1.09 per cent, while the Nifty 50 ended at 24,125.55, up 274 points, or 1.15 per cent. The BSE Midcap and Smallcap indices jumped 2.20 per cent and 1.67 per cent, respectively. Robust gains in the Indian stock market made investors richer by about ₹6 lakh crore in a single session as the overall market capitalisation of BSE-listed firms jumped to nearly ₹426 lakh crore from ₹420 lakh crore in the previous session. In these five sessions of gains, the Sensex has jumped 5,561 points, or 7.5 per cent, while the Nifty 50 has gained 1,726 points, or 7.7 per cent. Investors have become richer by about ₹32 lakh crore in these five sessions.

Source: [Livemint, April 21, 2025](#)

China vows retaliation against countries that follow U.S. calls to isolate Beijing

China on Monday warned it will retaliate against countries that cooperate with the U.S. in ways that compromise Beijing's interests, as the trade war between the world's two largest economies threatens to embroil other nations. China's warning comes as U.S. President Donald Trump's administration is reportedly planning to use tariff negotiations to pressure U.S. partners to limit their dealings with China. Trump this month paused major tariff increases on other countries for 90 days, while hiking duties further on goods from China to 145%. "China firmly opposes any party reaching a deal at the expense of China's interests. If this happens, China will not accept it and will resolutely take reciprocal countermeasures," the Chinese Ministry of Commerce said, according to a CNBC translation. The ministry cautioned about the risk to all countries once international trade returns to the "law of the jungle." The statement also sought to cast China as willing to work with all parties and "defend international fairness and justice," while describing the U.S. actions as "abusing tariffs" and "unilateral

Source: [CNBC, April 20, 2025](#)

U.S. chip controls will benefit China's Nvidia rivals like Huawei: Analysts

As the U.S. tightens controls on Nvidia's sales to China, the country's rising domestic artificial intelligence chipmakers like Huawei stand to benefit, semiconductor analysts say. The Commerce Department said last week that Nvidia's H20 graphics processing units — designed to comply with previous U.S. restrictions — would now require export licenses, as would additional chips from AMD. Nvidia says it has already halted exports of the GPUs, resulting in a quarterly charge of approximately \$5.5 billion. But the American AI darling's loss could be a gain for China's local AI chip players as Beijing continues to search for its own Nvidia alternative, semiconductor analysts told CNBC. "There are several local Chinese companies that produce chips to compete with Nvidia," said Brady Wang, associate director at Counterpoint Research. Examples of these local AI chipmakers include tech powerhouse Huawei and the partially state-owned and publicly listed Cambricon Technologies, which designs

Source: [CNBC, April 21, 2025](#)

Asia-Pacific markets trade mixed as China keeps benchmark lending rates steady

Asia-Pacific markets traded mixed Monday as China's central bank held rates at a time when the yuan has come under pressure due to Beijing-Washington trade tensions. Mainland China's CSI 300 rose 0.33% in its last hour of trade to end the day at 3,784.88, after the People's Bank of China kept its key loan prime rates unchanged at 3.10% for 1-year loan maturities and 3.60% for 5-year loan maturities, in line with the expectations of economists polled by Reuters. India's benchmark Nifty 50 advanced 1.32% while the broader BSE Sensex added 1.35% as of 1.25 p.m. Indian Standard time. Japan's benchmark Nikkei 225 ended the day 1.30% lower at 34,279.92, while the broader Topix index declined 1.18% to 2,528.93. In South Korea, the Kospi index moved up 0.2% in choppy trade to close at 2,488.42 while the small-cap Kosdaq fell 0.32% to 715.45. Australian and Hong Kong markets were closed for the Easter holiday.

Source: [CNBC, April 21, 2025](#)