

Business News Update

21.04.2025

“The best way to predict your future is to create it.”

Market Update

Nifty 50	23,851.65
BSE Sensex	78,553.20
Nifty 100	24,418.35
Nifty MidCap 50	14,829.25
BSE MidCap	41,980.48

This M&M-backed small-cap multibagger declares highest-ever dividend of Rs 104.5 per share

The company is Swaraj Engines Ltd (SEL). SEL is primarily manufacturing diesel engines for “Swaraj” tractors produced by Mahindra and Mahindra (M&M). It supplies diesel engines ranging from 20 HP to 65 HP. Since starting operations in 1989-90, SEL has supplied 1.59 million engines for Swaraj Tractors. Here’s the most interesting part – the company is backed by Mahindra and Mahindra (M&M), which holds 52.12 per cent stake in SEL, translating to 63.31 lakh shares. With this bumper dividend, M&M is set to receive a payout of approximately Rs 66.16 crore. Friday, June 27, 2025 is fixed as the record date to determine eligible shareholders for the dividend, if approved in the company. The Annual General Meeting (AGM) is scheduled for Tuesday, July 15, 2025. In addition to the dividend announcement, the company also approved an engine capacity expansion plan. Capacity will be increased from the existing 1,95,000 units to 2,40,000 units annually to meet growing demand in the coming years. The estimated investment for this expansion is Rs 220 crore, which will be funded entirely through internal accruals and surplus funds.

Source: [Financial Express, April 20, 2025](#)

Eversource Capital in talks to acquire BluSmart for Rs 850 crore amid financial fraud scandal, founders likely to step down

Eversource Capital is reportedly in advanced discussions to acquire BluSmart for approximately Rs 850 crore. According to a CNBC-TV18 report, the investment firm has made a non-binding offer and is expected to reach a final decision within the next two weeks. As part of the proposed deal, BluSmart’s founders and board members, Anmol Jaggi and Puneet Singh Jaggi, are likely to be asked to step down from their positions. The acquisition talks come against the backdrop of serious financial fraud allegations involving BluSmart’s parent firm, Gensol Engineering. A Securities and Exchange Board of India (SEBI) report recently accused the company of misappropriating funds from a Rs 900 crore loan meant for procuring electric vehicles. The report alleges that only 4,704 of the 6,400 promised EVs were delivered, with RS 262 crore reportedly diverted to purchase a luxury apartment in Gurugram’s DLF Camellias.

Source: [Financial Express, April 20, 2025](#)

Infosys Vs Wipro Vs TCS: How did tech majors perform in Q4FY25? A look at key signals for FY26

With the fiscal fourth quarter earnings season already started and major IT services firms – Tata Consultancy Services (TCS), Wipro and Infosys – having released their Q4 numbers, analysts said that the cautious tone of the companies’ management for FY26 amid global uncertainties is a matter of concern. The three IT giants have reported mixed Q4FY25 performance amid major headwinds such as global growth slowdown, persistent demand uncertainty, and concerns over US tariff. Earlier, brokerages had speculated a weak Q4. JM Financial said, “Elevated uncertainty – both regulatory and economic – means actual performance could turn out to be weaker. There have been sporadic instances of pauses, even ramp-downs through the quarter. We therefore expect the companies to be in the bottom-half of their guided band.

Source: [Financial Express, April 20, 2025](#)

Business News Update

21.04.2025

As US-China tariff war heats up, Beijing invites PM Modi to boost regional cooperation

Global Trade War: China has officially extended an invitation to Prime Minister Narendra Modi to visit the country later this year for the Shanghai Cooperation Organisation (SCO) summit. Chinese Ambassador to India, Xu Feihong, confirmed the invitation, saying, "Warmly welcome PM Modi to visit China for the SCO summit this fall." In a written response to the Times of India, Xu added that China is prepared to work with India and other SCO member states to jointly host a friendly, united, and fruitful summit, aiming to usher the SCO into a phase of high-quality development. The invitation comes at a time of intensifying global trade disputes, particularly between the US and China. President Donald Trump has recently imposed tariffs of up to 145% on certain Chinese goods, with some duties reportedly reaching 245%. In retaliation, China has levied tariffs of 125% on US products. India, too, found itself caught in the crossfire when the US slapped a 27% tariff on select Indian exports earlier this year, though a 90-day pause has since provided some relief.

Source: [Financial Express, April 20, 2025](#)

After talk with PM Modi, Elon Musk says he will visit India soon as Tesla gears up for market entry

The recent telephonic conversation between PM Modi and Elon Musk comes at a time when Tesla is reportedly preparing to enter the Indian market. According to report, the electric vehicle (EV) giant plans to ship a few thousand cars to a port near Mumbai in the coming months. Tesla is expected to launch its initial sales operations in key cities like Mumbai, Delhi, and Bangalore by the third quarter of this year. Billionaire entrepreneur and SpaceX CEO Elon Musk announced on Saturday that he plans to visit India later this year. The confirmation came through a post on Musk's X (formerly Twitter) account, a day after Indian Prime Minister Narendra Modi mentioned having a discussion with Musk on technology and innovation. "I am looking forward to visiting India later this year!" Musk wrote on X, responding to the Prime Minister's earlier message. Prime Minister Narendra Modi had shared on Friday that he spoke with Musk, discussing opportunities for collaboration in technology and innovation.

Source: [Financial Express, April 20, 2025](#)

First shockwaves of Trump's tariffs are about to hit the world economy

Three weeks after US President Donald Trump effectively declared a trade war with the whole world, new economic forecasts and surveys will point to the initial fallout. A few blocks from the White House, the International Monetary Fund is set to lower its outlook for economic growth in new projections released on Tuesday. The following day, purchasing manager indexes from Japan to Europe to the US will offer the first coordinated glimpse of manufacturing and services activity since Trump's global tariffs — now partly on hold — were unleashed on April 2. Business surveys from major economies are also on the calendar. The combined picture is set to offer finance ministers and central bankers assembled in Washington a chance to make initial damage assessments on Trump's attempt to rewire the global trade system. "Our new growth projections will include notable markdowns, but not recession," IMF Managing Director Kristalina Georgieva said on Thursday. "We will also see markups to the inflation forecasts for some countries. We will caution that protracted high uncertainty raises the risk of financial-market stress."

Source: [Economic Times, April 20, 2025](#)

DHL to suspend global shipments of over \$800 to US consumers

DHL Express is halting global business-to-consumer shipments exceeding \$800 to the U.S. starting April 21 due to new U.S. customs regulations. These rules require formal entry processing for shipments over \$800, a significant decrease from the previous \$2,500 threshold. While business-to-business shipments will continue, delays are expected, and shipments under \$800 remain unaffected. DHL Express, a division of Germany's Deutsche Post, said it would suspend global business-to-consumer shipments worth over \$800 to individuals in the United States from April 21, as U.S. customs regulatory changes have lengthened clearance. DHL said last week in response to Reuters questions that it would continue to process shipments from Hong Kong to the United States "in accordance with the applicable customs rules and regulations" and would "work with our customers to help them understand and adapt to the changes that are planned for May 2."

Source: [Economic Times, April 20, 2025](#)