

# BUSINESS NEWS UPDATE

**“Leaders create results by letting others shine.”**

## **What is Google Gemini? CEO Sundar Pichai says 'excited' about the innovation**

What exactly is Google Gemini? Google's Gemini, hailed by CEO Sundar Pichai as an exciting innovation, has been making waves since its announcement. Gemini represents a suite of large language models (LLMs) employing training methodologies akin to those used in AlphaGo, integrating reinforcement learning and tree search techniques. It holds the potential to challenge ChatGPT's dominance as the premier generative AI solution globally. It emerged mere months after Google amalgamated its Brain and DeepMind AI labs to establish a new research entity known as Google DeepMind. It also follows swiftly on the heels of Bard's launch and the introduction of its advanced PaLM 2 LLM.

Source: [Business Today, November 21, 2023](#)

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## **Rating: hold | Raymond: Fostering sustained & robust growth**

Raymond has experienced significant growth, with its share price increasing sixfold. This positive trend can be attributed to key organisational changes, including the rapid expansion of the real estate business, a strategic emphasis on cost optimisation, the successful slump sale of the FMCG business yielding Rs 2,200 crore in growth capital after taxes, the simplification of the group structure through a potential de-merger of the lifestyle business, and the expansion of the engineering business by entering promising sectors like aerospace, defence, and EV through the acquisition of MPPL. These initiatives are viewed positively as they pave the way for a clear growth trajectory for the company, delineated across three distinct vectors of growth: lifestyle (with a focus on Ethnix, retail expansion, and increased advertising spending), real estate, and engineering businesses. We recommend initiating coverage with a HOLD rating.

Source: [Financial Express, November 21, 2023](#)

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## **AI system self organises to become more like human brain in a study**

The researchers are focusing on developing their systems in two directions—one is making the model even more brainlike while not being too complex. “In this direction, we have started using so-called ‘Spiking Neural Networks’, which emulate the way information is sent through the brain more closely than what regular AI models do,” said Achterberg. The second is bringing the insights they have from their small and simplified model to largescale models used by modern AI systems. They hope that by doing this, they can look at the effects of brain-like energy-efficient processing in large-scale systems that otherwise need a lot of energy.

Source: [Indian Express, November 21, 2023](#)

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## **Confused, surprised with investor interest in F&O: Sebi chairperson**

Securities and Exchange Board of India (Sebi) chairperson Madhabi Puri Buch came down hard on retail investors dabbling in the future and options (F&O) market and said that she is ‘confused and surprised’ at their interest despite evidence suggesting that 90% losing money in the segment. As per the Sebi research paper, the average loss booked by 89 per cent of people who lost money on F&Os in FY22 stood at Rs 1.1 lakh, while for the minority which was lucky enough to be in the black, the average profit was Rs 1.5 lakh. On Monday, BSE inaugurated the IRRA platform, which is a platform that helps investors square off or exit their positions, when their broker’s platform faces a technical glitch.

Source: [Financial Express, November 21, 2023](#)

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