

Business News Update

18.02.2025

“Success Is Not The Key To Happiness. Happiness Is The Key To Success.”

Market Update

Nifty 50	22959.5
BSE Sensex	75996.95
Nifty 500	20652.35
Nifty MidCap 50	13996.50
BSE MidCap	39932.63

Perplexity unveils Deep Research AI; beats ChatGPT and Gemini in task speed

Perplexity AI has launched "Deep Research," a new feature designed to deliver comprehensive research reports by conducting in-depth analysis within minutes. The tool, announced on Friday, aims to provide expert-level insights across multiple domains, including finance, marketing, and product research. The launch of Deep Research follows similar advancements from major AI companies. Google introduced a comparable feature for its Gemini AI platform in December 2024, and OpenAI followed suit earlier this month. Notably, all three companies have opted to name their tools "Deep Research." Perplexity's Deep Research mode operates by performing extensive searches, reviewing numerous sources, and synthesising information into structured reports. The company claims that the tool can accomplish within minutes what would typically require hours of manual research. Users can access this feature through the Perplexity website by selecting "Deep Research" from the mode

Source: [Business Today February 17, 2025](#)

Quality Power IPO Day 2: Check subscription status, GMP, allotment date & more

The initial public offering (IPO) of Quality Power Electrical Equipments continued to attract a mixed response from the investors during the second day of the bidding process from all the categories of the bidders. The issue, which kicked off on Friday, February 14, was overall subscribed 62 per cent on day one. Quality Power Electrical Equipments is selling its shares in the price band of Rs 401-425 apiece. Investors can apply for a minimum of 26 shares and its multiples thereafter. It is looking to raise Rs 858.70 crore via IPO, which includes fresh shares of Rs 225 crore and offer-for-sale of up to 1,49,10,500 equity shares worth Rs 633.70 crore. According to the data, the investors made bids for 87,32,932 equity shares, or 0.79 per cent, compared to the 1,11,12,530 equity shares offered for the subscription by 2.45 pm on Monday, February 17, 2025. The three-day bidding for the issue shall conclude on Tuesday, February 18. The allocation for non-institutional investors (NIIs) was subscribed 1.04 times,

Source: [Business Today, February 17, 2025](#)

Markets off intra-day lows. Nifty above 22,900, Sensex down 95 points

Indian equity indices opened Monday's trading session on a lower note but later came off intra-day lows. The NSE Nifty 50 was trading 15 points, or 0.08%, lower at 22,914, while the BSE Sensex recouped from the day's low trading down 95 points, or 0.12%, at 75,844. Bank Nifty was down 262 points or 0.53% lower at 48,837.15. The Nifty Midcap 100 shed 364 points, or 0.74%, at 49,290.45. Among the sectoral indices, the Nifty Pharma and Healthcare indices outperformed other indices, up by around 0.4%. "The fact is that a modest single-digit earnings growth doesn't deserve high valuations. This is the basic reason behind the relentless FII selling which has impacted the market. Appreciating dollars aggravated the problem," said V K Vijayakumar, Chief Investment Strategist at Geojit Financial Services. Only indications of an earnings recovery and a declining dollar can reverse

Source: [Financial Express, February 17, 2025](#)

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Ashwini Vaishnaw to launch IndiaAI portal, 10 firms to provide 14,000 GPUs

The central government is set to introduce the IndiaAI Compute Portal, allowing key stakeholders, including central ministries and state governments, to request compute capacity through the platform. As part of this initiative, the IndiaAI Compute Pillar has issued a memo to all Union ministries, departments, and chief secretaries detailing subsidised rates for compute capacity, network, and storage services. The IndiaAI Mission is expected to cover approximately 40 per cent of computing costs for "eligible users", according to a report by Hindustan Times. "Very soon, in the coming 7-8 days, we'll be launching the portal. So when we launch the portal, you'll come to know," Union IT minister Ashwini Vaishnaw told MoneyControl. The IndiaAI Mission will provide shared computing resources through around 14,000 graphics processing units (GPUs), following the selection of ten companies that submitted the lowest bids, added the HT report. Of these, 14,000 GPUs are reportedly already

Source: [Business Standard, February 17, 2025](#)

European defense stocks lift markets higher; Sweden's Saab gains 9%

European markets traded higher on Monday, as regional defense and geopolitical uncertainty remain in focus. The pan-European Stoxx 600 was up 0.3% at 9:40 a.m. London time, lifted by a 2.2% uptick in the Stoxx 600 Aerospace and Defense index as European leaders came together to discuss regional defense efforts. Germany's Renk Group was up 12% and Swedish defense manufacturer Saab gained 8.97%. German arms maker Rheinmetall was 5.7% higher. Geopolitical tensions between the U.S. and Europe are likely to remain in focus for European markets this week as U.S. officials prepare for talks with Russia to end the war in Ukraine, with officials in Kyiv and Europe being left out of the discussions. European leaders are holding an emergency summit in Paris on Monday to discuss how to respond to President Donald Trump's apparent decision to sideline Europe, and how to guarantee the country's security in future. Over the weekend, global officials met in Germany for the Munich Security Conference, where European defense spending was in focus. EU Commission President Ursula von der Leyen said at the event that Brussels would float exempting defense spending from the bloc's fiscal rules,

Source: [CNBC, February 17, 2025](#)

Tencent shares at highest in over three years; Asia-Pacific markets mostly higher

Asia-Pacific markets traded mostly higher Monday, as investors parsed Japan's fourth-quarter economic growth data, while awaiting a slew of central bank decisions from the region this week. Japan's Nikkei 225 traded around the flatline to close at 39,174.25. while the Topix added 0.28% to close at 2,766.9. South Korea's Kospi added 0.75% to close at 2,610.42 and the small-cap Kosdaq added 1.61% to end the trading day at 768.48. Japan's economic expansion in the fourth quarter beat analysts' expectations for quarter-on-quarter and annualized growth, preliminary government data showed Monday. On an annualized basis, GDP grew 2.8%, exceeding the Reuters estimates of 1%. The Japanese yen strengthened to trade at 151.5 against the greenback. Australia's S&P/ASX 200 slipped 0.22% to close at 8,537.1. Tencent shares climbed to the highest level since July 2021, data from LSEG showed, as the company's Weixin messaging app began beta testing Deepseek integration. Shares of the Chinese tech giant last traded 4.25% higher. Hong Kong's Hang Seng Index slipped

Source: [CNBC, February 17, 2025](#)

U.S. and Ukraine could still secure minerals deal that is 'positive' for both sides, officials say

U.S. President Donald Trump's hopes of securing access to Ukraine's rare earth minerals hit a wall Saturday after President Volodymyr Zelenskyy rejected the bid on the grounds that it was too focused on U.S. interests. Prospects of an economic pact in exchange for Washington's support for the war-torn country have gained traction over recent days amid talk of a wider deal to end the war, but Zelenskyy said the offer tabled thus far did not provide any specific security guarantees for his country. "I didn't let the ministers sign a relevant agreement because in my view it is not ready to protect us, our interest," Zelenskyy told The Associated Press on Saturday in Munich. The U.S. had proposed taking ownership of 50% of Ukraine's critical minerals, Reuters reported, citing three people familiar with the matter. Still, officials at Munich Security Conference have said there is scope to negotiate a deal that is palatable to both sides. U.S. Republican Senator Lindsey Graham on Saturday said such a deal could

Source: [CNBC, February 16, 2025](#)