

Business News Update

11.03.2025

“It Is Better To Fail In Originality Than To Succeed In Imitation.”

Market Update

Nifty 50	22,497.9
BSE Sensex	74,102.32
Nifty 500	20,302.5
Nifty MidCap 50	13,835.75
BSE MidCap	39,589.67

Zydu Lifesciences to buy 86% stake in Amplitude Surgical for \$280 million

Zydu Lifesciences on Tuesday said it has entered into exclusive negotiations to acquire a majority stake in France-based Amplitude Surgical for 256.8 million euros (nearly \$280 million). The company has entered into negotiations with PAI Partners, Amplitude Surgical's management, as well as two minority shareholders to acquire 85.6 per cent of the company's share capital, the Ahmedabad-based drug maker said in a regulatory filing. Purchase consideration amounts to 256.8 million euros for 85.6 per cent of the outstanding shares and voting rights of Amplitude Surgical, it added. Amplitude Surgical is a European MedTech leader in high-quality, lower-limb orthopaedic technologies. The company provides numerous value-added innovations to best meet the needs of patients, surgeons and healthcare facilities. This includes the design and development of knee and hip prostheses, which are implanted in place of damaged or worn-out joints. In fiscal year ended June 30, 2024, Amplitude Surgical generated sales of 106.0 million euros and EBITDA of 27.1 million euros on a consolidated basis. "We

Source: [Business Standard, March 11, 2025](#)

Govt mulls incentives for exporters amid global trade uncertainty

The government is considering additional incentives for exporters to arrest the decline in India's exports and mitigate the potential impact of reciprocal tariff threats by the Donald Trump administration, sources said. Though the government is yet to formulate the exact form of incentives to be given, the Rs 2,250 crore Export Promotion Mission announced in the Budget has room for flexibility in providing more incentives as the schemes are yet to be notified, they added. India's merchandise shipments witnessed a decline in value terms in the three months between November and January. Merchandise exports were \$36.43 billion in January compared to \$37.32 billion a year ago. In December, it stood at \$38.01 billion against \$38.39 billion in December 2023, while its outward shipments declined to \$32.11 billion in November 2024 from \$33.75 billion in the year-ago month. Commerce and Industry Minister Piyush Goyal is expected to hold discussions with export promotion councils on Thursday

Source: [Business Standard, March 11, 2025](#)

Nasdaq tumbles: A look back at the biggest stock market crashes

US stock markets witnessed a sharp decline on Monday, with major indices tumbling after former President Donald Trump's recent comments fuelled fears of an economic downturn. Investors reacted negatively, leading to one of the worst trading days in months. The S&P 500 dropped 155.64 points, a 2.7 per cent decline, closing at 5,614.56—its lowest level since September and its steepest single-day percentage drop since December. The Nasdaq Composite, heavily weighted towards technology stocks, plunged 727.90 points (4 per cent) to close at 17,468.32, its lowest since September. Meanwhile, the Dow Jones Industrial Average (DJIA) fell 890.01 points (2.08 per cent) to 41,911.71, marking its weakest close since early November. Over the weekend, Trump was asked in an interview with Fox News Channel whether he foresaw a recession in 2025. His response, while not a direct confirmation, hinted at economic turbulence ahead. "I hate to predict things like that. There is a period of

Source: [Business Standard, March 11, 2025](#)

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Mutual funds lose over Rs 7,300 crore as IndusInd Bank stock plunges over 27%! Check worst-hit funds

IndusInd Bank shares tumbled over 27% on Tuesday after the bank disclosed an adverse impact of 2.4% on its net worth due to some “discrepancies” in certain portfolios. This massive erosion in its stock valuation has further hit mutual funds’ holdings in the bank. As of February 28, as many as 50 mutual funds collectively held over 22.56 crore shares of IndusInd Bank, according to Trendlyne.com. The value of these MF holdings stood at Rs 22,339 crore as of February 28. Their exposure, however, has now declined to about Rs 15,000 crore during the month so far, a slide of about Rs 7,339 crore. UTI Mutual Fund: The fund house holds around 1.27 crore shares of the bank through 15 of its mutual fund schemes, according to Trendline.com. Other fund houses with significant exposure in the bank include Bandhan Mutual Fund, Quant Mutual Fund, Motilal Oswal Mutual Fund, LIC Mutual Fund, Sundaram Mutual Fund, Invesco India Mutual Fund, etc.

Source: [Financial Express, March 11, 2025](#)

L’Oreal CEO plays down the impact of U.S. tariffs, says he’s ‘not overly concerned’

L’Oreal could avoid the worst of the tariff war with the U.S., the beauty giant’s CEO Nicolas Hieronimus, told CNBC, warning that the price impact could still hit consumers. Hieronimus said he is “not overly concerned” over the impact of White House tariffs on L’Oreal, as the group produces most of its goods sold in the U.S. in the North American country. Some of the cosmetics titan’s luxury products, such as fragrances, are nevertheless exported from Europe. “Right now, there’s no tariff on this category,” he said. “Should there be one? Well, we will work around it. There’s pricing power. There’s also the currency effect. The dollar is stronger.” He added that tariffs are manageable “as long as it doesn’t become a global tit for tat”. His comments come after President Trump imposed 25% tariffs on Canadian and Mexican imports and 10% levies on Chinese goods, in a bid to lessen the U.S.’ trade deficit with counterparties. Washington has also threatened imposing duties on Europe.

Source: [CNBC, March 11, 2025](#)

Lego sales rise as bricks click with more shoppers

Lego reported strong sales growth for 2024 as more shoppers snapped up its colourful plastic brick construction sets and the toymaker said it was taking market share from rivals. Lego has broadened its product range to reach new customers, and CEO Niels Christiansen said the Lego Botanicals sets - flower bouquets and plants made of bricks - were popular gifts and had helped attract more teenage girls and women. “We have had really strong momentum, particularly also in the U.S. in 2024, we ended the year well and we’ve actually seen that momentum continue into 2025,” Lego CEO Niels Christiansen said in an interview. Lego has gained market share in “just about every market”, Christiansen said. Lego’s overall revenue grew 13%, opens new tab to 74.3 billion Danish crowns (\$10.82 billion), up from 2% growth in 2023. Known for its long-running Star Wars and Harry Potter franchises, Lego has also created offline versions of online worlds popular with today’s children, teens, and even adults, launching sets inspired by video games Animal Crossing and Fortnite last year. Lego increased its range of

Source: [Reuters, March 11, 2025](#)

Couche-Tard rejects Seven & i’s antitrust concerns over \$47 billion takeover bid

Canada’s Alimentation Couche-Tard (ATD.TO), opens new tab on Tuesday said it is confident there is a “clear path” to overcome U.S. regulatory hurdles in its proposed \$47 billion acquisition of Japan’s Seven & i (3382.T), opens new tab, and expressed frustration at the 7-Eleven owner’s “limited engagement.” The Circle-K owner has been pursuing Seven & i for months even as it received a frosty reception from the Japanese retail giant. “We have reiterated several times over the past few months that we intend to be friendly and persistent in pursuing a transaction,” Couche-Tard said in a statement, rejecting the Japanese firm’s position that the potentially transformational deal faces major regulatory hurdles. “We have done that in the face of significant frustration and distraction,” it added. In some of its most detailed public comments yet, Couche-Tard said it had been working with Seven & i over a plan to divest some of their stores in the United States if the deal were to go through. The comments are the latest salvo in what would be Japan’s largest foreign buyout in history, and contradict Seven &

Source: [Reuters, March 11, 2025](#)