

Business News Update

11.03.2025

“Every day is a new chance to do something good.”

Market Update

Nifty 50	22450.3
BSE Sensex	74115.17
Nifty 500	20266.5
Nifty MidCap 100	48440.1
BSE MidCap	39306.68

Maharashtra Budget 2025: From 50 lakh jobs to ₹64,000 cr Mumbai infra projects – 10 key highlights in Ajit Pawar speech

Maharashtra Deputy Chief Minister Ajit Pawar, who is also the Finance Minister of the state, tabled the Devendra Fadnavis-led Mahayuti government's Budget for the 2025-26 fiscal on Monday. This is 11th state Budget being presented by Pawar as finance minister in the state Assembly. "I have got a chance to present the 11th budget as Finance Minister after the voters gave our alliance an overwhelming mandate. I will try to do justice to the expectations of the people of Maharashtra," Pawar said. "I thank the Central government and Prime Minister Narendra Modi for their reliefs given in the union budget. I am presenting the budget for FY 2025-26. □ Maharashtra will be number one in fulfilling PM's visit Bharat dream by 2047 and Maharashtra CM Devendra Fadnavis' dream Viksit Bharat," he said.

Source: [Live mint, March 10, 2025](#)

Stock market today: Fag-end selling drags Sensex, Nifty 50 lower; Reliance, L&T top drags

Indian markets retreated on Monday, March 10, after last week's strong rebound, which had delivered the best weekly gains for frontline indices in three months. Both frontline indices started today's session on a flat note but gained momentum in the early hours. However, they struggled to sustain the uptrend as the day progressed, with profit booking in heavyweight stocks like Reliance Industries dragging the markets lower, sending the Nifty 50 to end the session with a cut of 0.41% at 22,460, while the Sensex declined 0.29% to settle at 74,115. The broader markets witnessed even more pain, as the Nifty Midcap 100 index dropped 1.53% to close at 48,440. Even stronger pressure was seen in small-cap stocks, with the Nifty Smallcap 100 index tumbling 1.97% to 15,198 points.

Source: [Live mint, March 10, 2025](#)

Godrej Consumer mulls more gradual price hikes for soaps

India's Godrej Consumer Products will keep raising prices of its soaps gradually to protect margins amid rising palm oil prices, the consumer goods maker's top boss said on Monday. Palm oil prices have surged in recent months due to floods in top producers Indonesia and Malaysia, forcing consumer goods makers, including Dove soapmaker Hindustan Unilever and Cinthol owner Godrej Consumer, to raise prices. Godrej Consumer's CEO ruled out reformulating soaps to reduce the use of palm oil. The company's gross margin narrowed 175 basis points during the October-to-December period from a year earlier, the first shrinkage in two years, as prices of palm oil surged. Sitapati does not expect the price hikes to have an impact on sales as palm oil-based products, including soap, tend "not to be discretionary" goods that consumers can forgo.

Source: [Economic Times, March 10, 2025](#)

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EU leaders back new defence spending after Trump hints at self-reliance

European Union leaders on Thursday backed new defence spending plans aimed at freeing up billions of euros for the continent's security after the Trump administration signalled that Europe would have to fend for itself in future. Facing the prospect that the United States might cut them adrift, EU leaders held emergency talks in Brussels to explore new ways to beef up their own security and ensure that Ukraine will still be protected. The 27 leaders signed off on a move to loosen budget restrictions so that willing EU countries can increase their military spending. They also urged the European Commission to seek new ways to facilitate significant defence spending at national level in all Member States, a statement said. The EU's executive branch estimates that around 650 billion euros (\$702 billion) could be freed up in this way.

Source: [Business Standard March 10, 2025](#)

Fired federal watchdog chief ends legal battle over his removal by Trump

The fired head of a federal watchdog agency said Thursday that he's abandoning his legal battle against the Trump administration to get his job back, acknowledging he was likely facing a tough road before the US Supreme Court. Hampton Dellinger said he was dropping his case a day after the federal appeals court in Washington sided with the Trump administration in removing him as the head of the Office of Special Counsel, an independent agency dedicated to guarding the federal workforce from illegal personnel actions. Dellinger's removal could threaten efforts his office has made in recent days to challenge the Trump administration's firing of thousands of probationary workers. It was not immediately clear who would replace Dellinger as special counsel. The case had become a flashpoint in the debate over how much power the president should have to replace the leaders of independent agencies as he moves to radically reshape and shrink the federal government. It had been expected that it would ultimately be decided by the conservative-majority Supreme Court.

Source: [Business Standard, March 10, 2025](#)

Noel opens up about Ratan Tata, 'he may have chosen a different pathway'

Months after Ratan Tata's demise in October and his half-brother assumed the chairmanship of Tata Trusts, Noel Tata made his first public statement. While speaking at ET Awards, Noel Tata said that the respect that Ratan Tata commanded within India and on the international stage was in no small measure due to the nature of the person he was – considerate, benevolent and unpretentious. Noel Tata accepted the special Jewel of India award bestowed posthumously on Ratan Tata by the ET Awards jury for his vision of leading the Tata Group. As reported by Economic Times, Noel Tata said, "There was no dearth of challenges confronting him and doing what was right for the group. He accomplished that while steering the group to fresh frontiers and unprecedented heights."

Source: [Financial Express, March 10, 2025](#)

'Outperforming DeepResearch': New Chinese AI agent Manus rewrites autonomy rulebook. What sets it apart?

Just weeks after DeepSeek grabbed headlines, a new AI agent called Manus is drawing comparisons to some of the most advanced autonomous AI systems from OpenAI, Google, and Anthropic. Developed by Chinese startup Monica, Manus is being pitched as a system that "bridges minds and actions" — an AI that doesn't just process information but delivers complete results. Launched on March 6, Manus has already captured global attention, with its creators claiming it outperforms OpenAI's DeepResearch on the GAIA benchmark. Developed by Chinese startup Monica, Manus is being pitched as a system that "bridges minds and actions" — an AI that doesn't just process information but delivers complete results.

Source: [Business Today, March 10, 2025](#)
