

Business News Update

11.04.2025

“Small Actions Can Make A Big Difference.”

Market Update

Nifty 50	22,835.6
BSE Sensex	75,260.43
Nifty 500	20,706.6
Nifty MidCap 50	14,188.15
BSE MidCap	40,109.26

Negative start likely for Dalal Street amidst sharp selloff in US markets, Asian markets

Indian markets are poised for a negative opening on April 11, weighed down by lackluster global cues. As of 8:00 a.m., GIFT Nifty indicators were trading more than 300 points lower, marking a decline of approximately 1.3 percent. Overnight, all three major indices on Wall Street drifted into the red, surrendering a portion of the impressive gains from the prior session. This comes in the wake of President Donald Trump’s announcement of a 90-day delay on certain “reciprocal” tariffs, which had briefly fueled a historic market rally. The S&P 500 dropped sharply by 3.46 percent, the Nasdaq Composite tumbled 4.31 percent, and the Dow Jones Industrial Average declined by 2.5 percent. In the bond market, the 10-year US Treasury yield dipped by 1 basis point to 4.386 percent, while the 2-year yield plunged more than 12 basis points, settling at 3.827 percent. This downward momentum was echoed across Asia-Pacific markets as well. Regional indices reacted to Wall Street’s renewed sell-off and escalating trade war concerns between the United States and China, which reignited a risk-off sentiment among

Source: [Money Control, April 11, 2025](#)

From ₹3.45 to ₹519: Multibagger penny stock turns ₹1 lakh into ₹1.50 crore in 5 years

Despite the market being under severe volatile conditions in the last few trading sessions, shares of Transformers & Rectifiers (India) have hit the 5% upper circuit limit for three consecutive sessions, resulting in a cumulative gain of 15% and taking the stock to ₹519. This stellar rally began after the company delivered a better-than-expected performance in the March quarter, beating street estimates. On Tuesday, the company reported a more than two-fold jump in consolidated net profit to ₹94.20 crore for the quarter ended March 2025, compared to ₹39.93 crore in the same period last year. The consolidated revenue from operations rose 32.96% YoY to ₹683.42 crore, while EBITDA stood at ₹140 crore. The EBITDA margin expanded by 540 basis points YoY to 19.4%, reflecting strong operational efficiency.

Source: [Livemint, April 11, 2025](#)

Sensex jumps 1100 points, Nifty above 22,700; why is Indian stock market skyrocketing today? EXPLAINED with five reasons

Following positive sentiments after US President Donald Trump declared a 90-day pause on 26% tariffs imposed on India, the Indian stock market skyrocketed in the early morning session on Friday. The Nifty 50 index opened upside at 22,695 and touched an intraday high of 22,784 during early morning deals on Friday. The BSE Sensex opened upside at 74,835 and touched an intraday high of 75,145 within a few minutes of the Opening Bell, logging an over 1,100-point rally in the early morning session. Likewise, Bank Nifty today had a gap-up opening at 50,634, and the banking index touched an intraday high of 50,968, logging 728 points gain within a few minutes of the market opening on Friday. This rally on Dalal Street is participatory as strong buying took place in the broad markets also. The BSE Small-cap index surged over 2%, while the Mid-cap index skyrocketed over 1.85% in the early morning session.

Source: [Livemint, April 11, 2025](#)

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Tesla stops taking orders for Model S and X on Chinese website; Trump says ‘there will always be transition problems’

Tesla has stopped taking orders for its Model S and Model X on its Chinese website, a report by MKTNews said on Friday. The advisory reportedly states that the two models that are sold in China are imported vehicles. Meanwhile Wall Street stocks fell sharply on Thursday amid growing concerns over Trump’s ongoing trade battles. All three main US stock indexes suffered deep losses, losing most of the gains they made a day before. While on one hand S&P was down 3.5% on Thursday, Dow Jones Industrial Average also took a dive by 2.5%. Nasdaq too was down 4.3%. Although US has paused 26% tariff on India till July, the major tariffs on goods from China, Mexico, and Canada are still in effect. These countries supply a large share of what the US imports. Due to this, people, investors, and the US Federal Reserve are dealing with another three months of uncertainty as the

Source: [Financial Express, April 11, 2025](#)

Why Trump’s dream of made-in-the-USA iPhones isn’t going to happen

For US President Donald Trump, there would be few bigger victories than having a domestically produced version of the iPhone, one of the most popular tech products in history. Such a prize would validate his tariff plan and campaign promise to bring manufacturing jobs back to America. And the administration clearly feels this is an achievable goal, especially in the face of the 145% tariffs that it aims to impose on imports from China, Apple Inc.’s current manufacturing hub. The company also has vowed to invest \$500 billion domestically over the next four years. This week, the White House made its stance clear: Trump wants Apple to begin building the device in the US. “If Apple didn’t think the United States could do it, they probably wouldn’t have put up that big chunk of change,” White House Press Secretary Karoline Leavitt told reporters. But the reality is far different. Apple is unlikely to move iPhone production to the US in the foreseeable future for a variety of reasons, including the

Source: [Money Control, April 11, 2025](#)

3 reasons why Trump announced 90-day pause on tariffs

US President Donald Trump on Wednesday announced a 90-day pause on ‘discounted’ reciprocal tariffs he announced on April 2 for all countries except China. Instead, Trump increased tariff to 125% on China, up from the previously declared 104%, “effective immediately” due to the “lack of respect that China has shown to the World’s Markets.” Trump said that over 75 countries had negotiated and not retaliated against the tariffs announced. During the pause, a significantly lower reciprocal tariff of just 10 per cent would be in effect. What made Trump announce the pause. Mounting pressure from investors. Donald Trump for the last few days has been facing pressure from Republicans and business executives following extensive sell offs in the US stock market. They insisted him to halt tariffs, given the fear of a major trade war. Investors said that tariffs announced can trigger a global market meltdown, and raised concerns of a looming global recession.

Source: [Money Control, April 11, 2025](#)

Asian markets slump on US-China trade war worries; Japan’s Nikkei cracks over 5%, Hang Seng set for lower open

Asian markets traded lower on Friday, following overnight sell-off on Wall Street as trade war tensions between US and China escalated and fueled risk-off mood. Japan’s Nikkei share average led the losses in the region with a steel cut of over 5%. Japan’s Nikkei 225 plunged 5.46%, while the Topix tanked 5.05%. The Nikkei had jumped 9% on Thursday after US President Donald Trump declared an immediate 90-day tariff pause for many countries. Among stocks, Fast Retailing shares declined 3.87%, Tokyo Electron share price dropped 5% and Advantest stock price plunged 7.5%. All of the Tokyo Stock Exchange’s 33 industry sub-indexes fell, with refiners falling 6.6% to become the worst performer, Reuters reported. Meanwhile, Japanese Prime Minister Shigeru Ishiba set up a task force to oversee trade negotiations with the United States. The task force will be headed by Economy Minister yosei, Akazawa, who domestic media said hopes to visit Washington next week.

Source: [Livemint, April 11, 2025](#)