

Business News Update

10.03.2025

Focus On The Positive And Live Life To The Fullest.

Market Update

Nifty 50	22,552.5
BSE Sensex	74,332.58
Nifty 500	20,443.4
Nifty MidCap 50	13,922.1
BSE MidCap	39,888.29

India struggles to shake off pessimism after \$1.3 trillion stock market rout

Global fund managers are in no rush to load up on Indian stocks even after an unprecedented losing streak has lowered equity valuations. That's because the market is still grappling with challenges posed by an economic slowdown, profit downgrades and potential US tariffs. Traders looking for bargains within Asia are gravitating toward still-cheap Chinese equities, which are in the middle of a bull run sparked by developments in artificial intelligence. The sentiment illustrates how the highly touted stock rotation from China to India has gone into reverse as growth in the South Asian economy returns to a relatively slower pre-Covid norm amid a decline in consumption. Overseas investors have pulled almost \$15 billion from local shares so far this year, putting outflows on track to surpass the record \$17 billion registered in 2022. The selloff has wiped out \$1.3 trillion from India's market value. "Global investors would need to see sustained evidence of economic recovery and corporate earnings growth," said Anand Gupta, a portfolio manager at Allianz Global Investors in Singapore. Investors want to see

Source: [The Economic Times, March 9, 2025](#)

FPIs pull out Rs 24,753 crore from equities in first week of March

Foreign investors continue to pull back money from the Indian equity market, withdrawing Rs 24,753 crore (about \$2.8 billion) in the first week of March amid escalating global trade tensions and lacklustre corporate earnings. This came following an outflow of Rs 34,574 crore from equities in February and Rs 78,027 crore in January. The total outflow by FPIs has reached Rs 1.37 trillion in 2025 so far, data with the depositories showed. According to the data with the depositories, Foreign Portfolio Investors (FPIs) offloaded shares worth Rs 24,753 crore from Indian equities this month (till March 7). This also marks the 13th consecutive week of net outflows. Since December 13, 2024, FPIs have offloaded equity shares to the tune of \$17.1 billion. The sustained selling by overseas investors is chiefly due to a combination of global and domestic factors. A major catalyst continues to be the escalation in global trade tensions, which significantly weigh on investor sentiment. Imposition of higher tariffs by the US on countries like Mexico, Canada and China, along with reciprocal tariffs on several countries, including

Source: [Business Standard, March 9, 2025](#)

India fails to attract foreign investors after \$1.3 trn mkt selloff: Report

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Gensol's crisis: stock slump, ICRA downgrade, and BluSmart link

A downgrade by ratings agency ICRA has sent the Gensol Engineering stock on a tailspin, with the stock falling over 40% in the past four days. What's behind Gensol Engineering's massive stock crash? ICRA rating downgrade, governance concerns, and more. Gensol Engineering, an Ahmedabad-based company engaged in solar EPC and EV leasing, had been a well regarded firm in the sector, with a strong reputation for its solar EPC and O&M business. They have claimed that an electric car it had developed and shared a prototype of at the recent Bharat Mobility Expo got over 30,000 pre-bookings. The promoters of Gensol also happen to be founders of BluSmart. Even in its Q3 results, the firm declared that total revenues increased 30 per cent to Rs 345 crore from Rs 266 crore in the same quarter a year ago, it said. However, a drop in profit after tax to Rs 6 crore versus Rs 17 crore a year back was not received well by the market, leading to pressure on the stock price since. The turmoil began

Source: [Entrackr, March 9, 2025](#)

US regulator clears path for banks to engage in some crypto activities

The U.S. regulator overseeing national banks clarified Friday that banks can engage in some crypto activities, and removed expectations firms should receive advance permission from regulators before doing so. The Office of the Comptroller of the Currency said in a statement that national banks are permitted to engage in some crypto activities, such as crypto-asset custody, some stablecoin activities, and participation in distributed ledger networks. The OCC also rescinded prior guidance telling banks they should clear crypto activities with regulators beforehand, including showing they have adequate controls in place for that business. Rodney Hood, acting comptroller, said in a statement that the new guidance makes clear banks must have risk management in place regardless of technology. The announcement came on the same day the White House hosted a crypto summit, and hours after President Donald Trump signed an executive order establishing a strategic reserve for bitcoin and a handful of

Source: [Reuters, March 9, 2025](#)

US drops bid to make Google sell AI investments in antitrust case

The U.S. Department of Justice on Friday dropped a proposal to force Alphabet's Google (GOOGL.O), opens new tab to sell its investments in artificial intelligence companies, including OpenAI competitor Anthropic, to boost competition in online search. The DOJ and a coalition of 38 state attorneys general still seek a court order, opens new tab requiring Google to sell its Chrome browser and take other measures aimed at addressing what a judge said was Google's illegal search monopoly, according to court papers filed in Washington. "The American dream is about higher values than just cheap goods and 'free' online services. These values include freedom of speech, freedom of association, freedom to innovate, and freedom to compete in a market undistorted by the controlling hand of a monopolist," prosecutors wrote. A spokesperson for Google said the "sweeping proposals continue to go miles beyond the Court's decision, and would harm America's consumers, economy and national security." A spokesperson for Anthropic did not immediately respond to a request for comment.

Source: [Reuters, March 8, 2025](#)

China's consumer inflation turns negative for the first time in 13 months

China's national consumer price index (CPI) in February fell into negative territory for the first time since January last year, weighed down by a decline in food, tobacco and alcohol prices. The CPI declined by 0.7% last month from a year earlier, data published Sunday by China's National Bureau of Statistics showed, reversing a year-on-year gain of 0.5% in January. The reading missed estimates of an annualized contraction of 0.5%, according to a Reuters poll of economists. China's CPI in February fell 0.2% on a monthly basis, meanwhile, compared to a rise of 0.7% in January. The data comes as investors continue to look for signs that Beijing's stimulus measures can help to boost the country's economic recovery. China on Wednesday set its GDP target for 2025 at "around 5%" and laid out plans to stabilize economic growth by propping up domestic demand. Beijing also revised down its annual consumer price inflation target to "around 2%" — the lowest in more than two decades — from 3% or

Source: [CNBC, March 9, 2025](#)
