

Business News Update

08.05.2025

The Only Place Where Success Comes Before Work Is In The Dictionary.

Market Update

Nifty 50	24,414.4
BSE Sensex	80,746.78
Nifty 500	22,072.45
Nifty MidCap 50	15,407.4
BSE MidCap	42,970.15

Met Gala 2025: Power isn't just worn, it's distributed—HR, are you watching?

The Met Gala has long captivated the world with its dazzling display of haute couture, celebrity glamour, and thematic elegance. But behind the velvet ropes and couture gowns lies an operation so complex and collaborative that it offers remarkable insights into leadership, workforce orchestration, and power distribution—topics at the heart of Human Resources and executive leadership. For CHROs and CXOs navigating a future shaped by distributed teams, gig workforces, and heightened demands for inclusion, the Met Gala is more than a red carpet event—it is a masterclass in distributed leadership, collaboration, and people power. The 2025 Met Gala, held on May 5 at the Metropolitan Museum of Art, ran with the theme “Sleeping Beauties: Reawakening Fashion.” But the real awakening lay not just in what attendees wore, but in how the entire event was executed—through meticulous planning, cross-functional coordination, and deep trust in distributed teams. Dozens of departments—

Source: [People Matters, May 07, 2025](#)

India-Pakistan tensions not to impact crude prices as supply chains are intact, say experts

The growing tensions between India and Pakistan would not have an immediate impact on crude prices, as supply chains remain unaffected, experts told Moneycontrol on May 7, hours after Indian forces hit terror camps in the neighbouring country. The benchmark Brent was at trading around \$62.67 a barrel, largely unchanged from previous day's close of \$62.15. “Unless it is a full-blown war, which does not seem to be likely, there is no impact on India's economy,” said Hitesh Jain, lead analyst at Yes Securities. There are worries of an armed escalation as Pakistan has said it would respond to Operation Sindoor at the time and place of its choosing. Tensions in the Middle East and the war between Russia and Ukraine triggered high volatility in crude, as major oil producing countries were involved and important shipping routes were affected — disrupting the supply chain.

Source: [Money Control, May 07, 2025](#)

SAT denies interim relief to Gensol in Sebi fraud case, reply due in 2 wks

The Securities Appellate Tribunal (SAT) on Wednesday declined to grant interim relief to Gensol Engineering, a renewable energy and EV mobility firm under scrutiny for alleged fund diversion. The company had challenged a Securities and Exchange Board of India (Sebi) order dated April 15 that barred Gensol, its promoters, and directors from the securities market over accusations of fraudulent practices. Legal sources confirmed that SAT has directed Gensol to file its reply to Sebi within two weeks, after which the regulator will issue a final order. Meanwhile, the Ministry of Corporate Affairs (MCA) has also initiated a probe into Gensol and its affiliate, BluSmart Mobility. Gensol secured a ₹978-crore term loan from state-run lenders IREDA and Power Finance Corporation (PFC), of which ₹664 crore was earmarked for purchasing 6,400 electric vehicles (EVs) to be leased to BluSmart. However, the company acquired only 4,700 EVs for ₹567 crore. Sebi alleges that the remaining funds were diverted for unrelated purposes, including high-end real estate purchases and transactions benefiting promoter-

Source: [Business Standard, May 07, 2025](#)

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Odisha leads the way in women-led entrepreneurship and skilling

In a country where gender parity in entrepreneurship and workforce participation remains a work in progress, the eastern state of Odisha is quietly scripting a success story that deserves national attention. From supporting grassroots women entrepreneurs to creating inclusive industrial zones and skill development programs, the state government is laying down a robust foundation to ensure that women are not just part of the workforce but are leading it. A striking trend is emerging in Odisha: women are increasingly choosing to start up in sectors like IT, healthcare, food processing, and life sciences. While there isn't one definitive reason behind this preference, says Bhupendra Singh Poonia, Commissioner Cum Secretary, Skill Development, MD IPICOL and IDCO. It's likely due to a mix of personal interest, perceived societal impact, and domain expertise. "Often, women are drawn to solving problems they deeply understand—whether it's access to healthcare or nutritional food," explains Poonia.

Source: [People Matters, May 07, 2025](#)

Novo Nordisk shares jump 5% as drugmaker sees copycat Wegovy sales easing in 2025

Shares of Novo Nordisk climbed 5% on Wednesday after it said sales of its blockbuster Wegovy weight loss drug were seen improving in the second half of the year as the availability of copycat compounded drugs is phased out. The Danish pharmaceutical giant reported lower-than-expected first-quarter sales of its flagship obesity drug and trimmed its full-year sales growth forecast as alternative versions of the drug have eaten away at its U.S. market share. However, CEO Lars Fruergaard Jørgensen told CNBC that the end of a drug shortage ruling by the Food and Drug Administration (FDA) would allow sales to pick up again later in the year. "Compounders took a part of our business away," Jørgensen told CNBC's Charlotte Reed. "We now expect that compounding will be knocked off, so to say, and we get that business growth going forward," he added. Shares of Novo Nordisk rose as much as

Source: [CNBC, May 07, 2025](#)

China announces sweeping measures to ease policy in bid to shore up trade-war hit economy

China's central bank and financial regulators announced sweeping policy steps Wednesday, including interest rate cuts, as Beijing ramps up efforts to bolster growth amid mounting trade worries. China will cut the seven-day reverse repurchase rates by 10 basis points to 1.4% from 1.5%, the People's Bank of China Governor Pan Gongsheng said at a press briefing. That will bring down the loan prime rate, the main policy rate, by around 10 basis points, the governor said. The central bank will also lower the reserve requirement ratio, which determines the amount of cash banks must hold in reserves, by 50 basis points, unleashing additional liquidity of 1 trillion yuan (\$138.5 billion) to the market. The lower policy rates will come into effects Thursday, while the RRR relaxation will be effective May 15, according to state media Xinhua. The officials also announced measures to support financing for several key sectors, including technology and real estate, along with establishing of a 500-

Source: [CNBC, May 07, 2025](#)

European markets edge lower as corporate earnings remain in focus; Novo Nordisk jumps 5.8%

European markets were lower on Wednesday, with traders monitoring regional corporate earnings releases and awaiting the U.S. Federal Reserve's latest monetary policy announcement. The pan-European Stoxx 600 was 0.3% lower at 10:42 a.m. in London, with healthcare stocks down 1%, leading the losses. Europe's pharmaceuticals industry is still reeling from U.S. President Donald Trump's Monday announcement that tariffs for the sector would be announced within the next two weeks. Shares of Danish pharmaceutical giant Novo Nordisk bucked the sectoral trend to gain 5.8% during morning deals, after the company's first-quarter earnings came in above expectations. The firm cut its 2025 guidance, however, citing weakening demand for its blockbuster weight-loss drug Wegovy. Investors will also be monitoring earnings releases from Ørsted, Pandora, Veolia, Legrand, BMW, Siemens Healthineers, Fresenius, Skanska B, JD Wetherspoon, Vonovia, Delhaize and Telecom Italia on Wednesday.

Source: [CNBC, May 07, 2025](#)