

Business News Update

07.05.2025

“Every Man Dies, But Not Every Man Really Lives.”

Market Update

Nifty 50	24,379.6
BSE Sensex	80,641.07
Nifty 500	21,956.6
Nifty MidCap 50	15,120.7
BSE MidCap	42,391.76

Sensex tumbles over 450 pts from day's high, Nifty below 24,400: US Fed jitters among key factors behind market decline

Benchmark equity indices Sensex and Nifty traded lower on Tuesday, after opening in positive territory, as investors turned cautious ahead of the US Federal Reserve's key interest rate decision and rising geopolitical tensions between India and Pakistan. After a firm start, the Sensex dropped 471.43 points from its day's high to touch an intraday low of 80,510.15. The broader NSE Nifty also slipped below the crucial 24,400 mark to hit a low of 24,356.75, weighed down by losses in pharma and financial stocks. India-Pakistan border tensions: Sentiment remained jittery after continued ceasefire violations along the Line of Control, following the April 22 terror attack in Jammu and Kashmir's Pahalgam. Pakistani forces reportedly breached the ceasefire for the 12th consecutive night, prompting a firm response from Indian side. Additionally, the Ministry of Home Affairs directed all states to conduct mock drills on Wednesday in light of "new and complex threats".

Source: [Money Control, May 06, 2025](#)

Ather Energy shares drop over 6% in stock market debut; should you buy, sell or hold?

Ather Energy shares declined over 6 percent in debut trade on Tuesday after a muted listing on the exchanges. Shares of the electric two-wheeler maker settled 6.54 percent lower at Rs 300 per share on the NSE to its issue price of Rs 321. The company's market valuation stood at Rs 11,173.79 against Rs 12,110.53 crore in the morning trade. The stock was down 8.54 percent against the open price in today's trade. The stock started the trade at Rs 326.05, up 1.57 percent from the issue price on the BSE. Later, it climbed 3.70 percent to Rs 332.90. At the NSE, it listed at Rs 328, a premium of 2.18 per cent. Ather Energy shares make subdued market debut, list at 2% premium to IPO price on NSE. The initial share sale got subscribed 1.43 times on the closing day of bidding on Wednesday, backed by oversubscription in QIB and retail investor categories. The Rs 2,981-crore initial share sale had a price

Source: [Money Control, May 06, 2025](#)

Britannia Industries Q4 Preview: Profit may fall on muted consumption, margins under pressure

Marie Gold maker Britannia Industries will share its earnings report for the three months ended March on May 8, 2025. The biscuit maker will see a degrowth in net profit as the quarter was impacted by price hikes and subdued consumption environment. According to a Moneycontrol poll of nine brokerages, Britannia Industries is likely to report a 7.2 percent revenue growth at Rs 4,362 crore. Net profit is likely to come in at Rs 509 crore from Rs 538.2 crore from the corresponding quarter last year, falling 5.5 percent on-year. Earnings estimates of analysts polled by Moneycontrol are in a narrow range, so any positive or negative surprises may elicit a sharp reaction in the stock. The most optimistic estimate sees Britannia's net profit coming in flat, while the most pessimistic projection sees an 10.6 percent on-year fall.

Source: [Money Control, May 06, 2025](#)

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Global CEOs and tech leaders unite to bridge the AI skill gap

In a bold call to action, over 250 global leaders—including Satya Nadella (Microsoft), Shantanu Narayen (Adobe), Arvind Krishna (IBM), Michael Dell (Dell Technologies), and Reid Hoffman (LinkedIn)—have signed an open letter urging early access to the foundational skills needed to succeed in a world enabled by AI. These leaders are advocating for policy solutions that ensure every student has access to the foundational skills. Their collective push kicks off Unlock8, a national campaign led by Code.org and CSforALL, aimed at shaping policy that ensures every student learns the foundational skills needed to thrive in an AI-driven world. Signatories span industries—from American Airlines’ CEO Robert Isom to Lisa Su of AMD, Brian Chesky of Airbnb, and Sal Khan of Khan Academy—highlighting the broad consensus that AI literacy is essential. New data from the University of Maryland reinforces the urgency: taking just one high school CS course can increase early career earnings by 8%,

Source: [People Matters, May 06, 2025](#)

Ford suspends 2025 guidance amid \$2.5 billion tariff impact

Ford Motor beat Wall Street’s first-quarter expectations, but suspended its 2025 financial guidance amid an expected \$2.5 billion impact this year from President Donald Trump’s tariffs. The Detroit automaker said it expects to offset \$1 billion of those costs through remediation actions as well as volume and pricing expectations for a total impact of \$1.5 billion in 2025. Ford cited “near-term risks, especially the potential for industrywide supply chain disruption impacting production” and the potential for future or increased tariffs in the U.S., among other potential impacts such as retaliatory tariffs, as reasons for pulling its guidance. The tariff impact is notably less than the \$4 billion to \$5 billion that General Motors said it expected to incur as a result of Trump’s tariffs, as Ford imports fewer vehicles than its crosstown rival. GM, which last week lowered its 2025 guidance, said it expected to offset at least 30% of those expenses..

Source: [CNBC, May 05, 2025](#)

Airfare, produce and TVs: Which prices are falling for consumers

Even though inflation hasn’t yet declined to policymakers’ target level, some pockets of the U.S. economy have seen prices fall recently. Consumers have seen prices deflate for airfare, produce, household goods, electronics and gasoline, for example, according to the consumer price index, an inflation gauge. (Deflation is when prices decline, while disinflation is when prices continue to grow but at a slower pace.) “There are a lot of idiosyncratic factors affecting certain categories,” said Ryan Sweet, chief U.S. economist at Oxford Economics. “In the end, it’s supply and demand that will affect prices.” Of course, some categories are volatile and prone to extreme price gyrations — meaning price declines could quickly reverse. Tariffs also threaten to roil the picture and put upward

Source: [CNBC, May 06, 2025](#)

DoorDash, UK's Deliveroo serve up \$3.9 billion deal to take on rivals

U.S. meal delivery firm DoorDash (DASH.O), opens new tab will buy Deliveroo (ROO.L), opens new tab in a deal valuing the British rival at about 2.9 billion pounds (\$3.85 billion), the companies said, banking on a bigger reach and local expertise to take on competition. The groups rekindled talks last month after DoorDash approached Deliveroo with a 180 pence per share proposal, which was confirmed on Tuesday as the final offer, sending Deliveroo shares up about 2%. Still, at Tuesday's high of 176.4 pence, the stock was trading under the offer price. Deliveroo's shares have struggled since their debut when they were sold at 390 pence in 2021, a time when meal delivery services were boosted by the pandemic. The acquisition will help DoorDash grow its market share in Europe, competing against Just Eat and Uber Eats, as it adds Deliveroo's largest market, Britain and Ireland to its roster, along with others. DoorDash shares were down about 2% in U.S. pre-market trading.

Source: [Reuters, May 06, 2025](#)