

Business News Update

06.05.2025

“Education isn’t just preparation for life; it’s life in action”.

Market Update

Nifty 50	24,461.15
BSE Sensex	80,796.84
Nifty 500	22,195.15
Nifty MidCap 50	15,448.9
BSE MidCap	43,326.8

Flat Monday for Sensex and Nifty, broader markets outperform; Adani Ports is the big winner while banks bleed

The Indian domestic indices remained firm in today’s trading session, with the Sensex and Nifty ending in the green. The Sensex closed above 80,750, while the Nifty hovered near the 24,450 mark. Most Asian markets, including Japan’s Nikkei 225, Hong Kong’s Hang Seng, Korea’s Kospi, and many others, are shut on account of Vesak Day, which commemorates the birth, enlightenment, and death of Gautama Buddha. On Friday, the US stock markets rallied, digesting nonfarm payroll data that erased fears of recession. The US indices closed the session higher in a range of 1.3%-1.5%. However, the US futures were trading lower on Monday morning. Here are 3 key factors impacting markets on Monday- Growing tension between India and Pakistan: The key geopolitical overhang for our markets is the current tension between India-Pakistan. The Defence Minister Rajnath Singh stated that armed forces will give a “befitting reply” to those who have an evil eye towards India. According to Singh, the government will take the actions that the people expect. Meanwhile trade between the two countries

Source: [Financia Express, May 05, 2025](#)

Samsung India fights \$500 million customs tax over telecom gear misclassification

Consumer electronics giant Samsung India has approached the Customs Excise & Service Tax Appellate Tribunal (CESTAT) to contest a penalty of over USD 500 million imposed by Indian customs authorities. The penalty was levied earlier this year for the alleged misclassification of telecom equipment imports, including networking gear. The company has filed the petition with the Mumbai bench of CESTAT, challenging the penalty. The case revolves around Samsung India’s network division, which is accused of wrongly classifying telecom equipment, thereby attracting a higher tariff of 10-20%. The customs department had raised objections regarding this classification in the past as well. The petition has been filed by Samsung India through law firm Lakshmikumaran & Sridharan. However, the matter is yet to be listed for hearing. According to sources, the hearing is expected to

Source: [Financial Express, May 05, 2025](#)

SBI share price falls after posting 10% YoY decline in net profit. Should you buy or sell?

State Bank of India (SBI) share price opened in the red on Monday, down over 1.78 per cent to ₹786, after posting financial results for the March quarter that were below market estimates. SBI stock has been trading in downward momentum from the past five trading sessions, falling over 4.62 per cent during this period. The PSU bank reported a 10 per cent year-on-year YoY drop in net profit for the fourth quarter of FY25, declining to ₹18,642.59 crore from ₹20,698.35 crore in the same period last year. In contrast, net interest income (NII) saw a 2.7% annual increase, reaching ₹42,774.55 crore. However, the net interest margin (NIM) on its domestic portfolio fell by 32 basis points year-on-year (YoY), slipping to 3.15% from 3.47% in Q4FY24.

Source: [Livemint, May 05, 2025](#)

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Trump orders 100% tariff on Bollywood and other foreign films, calls them security threat

US President Donald Trump has declared a move to impose a 100% tariff on all movies “produced in Foreign Lands.” The announcement, made on Sunday through his Truth Social platform, claims that this measure is a response to what Trump describes as a concerted effort by foreign nations to undermine the US film industry. Trump stated that he has authorized the U.S. Department of Commerce and the US Trade Representative to immediately begin instituting the tariff, although specifics on how it will be implemented have not yet been disclosed. The president framed the global competition in the film industry as a national security threat, asserting that foreign films are “messaging and propaganda.”

Source: [Financial Express, May 05, 2025](#)

European markets mixed, Erste Group Bank rises 7% after acquiring stake in Santander’s Polish unit

European bourses had a mixed start to the week on Monday, with U.K. markets closed for a bank holiday, as investors looked ahead to the latest economic data and corporate earnings reports due this week. Germany’s DAX was last 0.47% higher, while Italy’s FTSE MIB was trading around the flatline and the French CAC 40 fell 0.62%. Santander on Monday announced that Austria’s Erste Group Bank had acquired an around 49% stake in Poland-based Santander Bank Polska and 50% of Polish asset manager Santander TFI. Shares in Erste Group were last around 7% higher. Amsterdam-traded shares in Shell meanwhile were last around 1.2% lower after Bloomberg reported the energy giant was evaluating a potential acquisition of its rival BP. “As we have said many times before we are sharply focused on capturing the value in Shell through continuing to focus on performance, discipline and simplification,” a spokesperson for Shell said in response to CNBC’s request for comment.

Source: [CNBC, May 05, 2025](#)

Erste acquires 49% stake in Santander’s Polish unit for \$7.7 billion

Austria’s Erste Group Bank acquired a 49% stake in Santander’s Polish unit for around 6.8 billion euros (\$7.7 billion), Santander and Erste said Monday, driving shares in Santander Bank Polska down around 5% in Warsaw. Santander and Erste also reached a deal for Erste to acquire 50% of the Spanish lender’s Polish asset management business for 200 million euros, they said. Erste said it would fund the acquisitions exclusively from internal resources. Its shares jumped 6.46% while those in Santander were up 0.3% by 0830 GMT. Santander, the euro zone’s biggest lender by market value, said it would use part of the proceeds to grow organically in Europe and the Americas. Both banks also announced a strategic cooperation in corporate & Investment Banking (CIB), and to allow Erste to gain access to Santander’s global payments platforms, Santander said. The all-cash transaction of 584 zlotys (\$155) per share valued Santander Bank Polska at 2.2 times first quarter 2025 tangible book value

Source: [CNBC, May 05, 2025](#)

Inside the deal: Roche and Zealand Pharma’s \$5.3 billion obesity drug gambit

The ballooning obesity drug market may have a new contender after Roche struck a \$5.3 billion deal to develop Danish biotech Zealand Pharma’s “next generation” weight loss candidate. The deal, announced in March and set to close in the second quarter, marks the Swiss pharma’s latest bid to compete with weight loss heavyweights Novo Nordisk and Eli Lilly, after building out its obesity treatment portfolio over recent years. Zealand Pharma’s petrelintide amylin analog could be the asset that sets it apart. Amylin analogs are a nascent form of weight loss treatment, which mimic a hormone co-secreted with insulin in the pancreas to increase satiety. This differs from currently prevalent GLP-1 obesity drugs such as Zepbound and Wegovy, which mimic incretin hormones produced in the gut to suppress appetite. But while analysts saw Roche as an early contender for petrelintide, both firms insisted it was by no means a done deal. “It was a very competitive process, with a number of parties until the

Source: [CNBC, May 05, 2025](#)