

Business News Update

05.05.2025

“ Work Hard In Silence, Let Your Success Make the Noise”.

Market Update

Nifty 50	24,346.7
BSE Sensex	80,501.99
Nifty 500	22,006
Nifty MidCap 50	15,176.35
BSE MidCap	42,707.87

Bharti Airtel, Tata Group call off discussions for merger of DTH business

Bharti Airtel and Tata Group have terminated discussions for a merger of their direct-to-home (DTH) business, according to a Bombay Stock Exchange (BSE) filing on Saturday. In the BSE filing, Airtel said this was because the two sides were not able to find a satisfactory resolution. "This is in reference to our intimation dated February 26, 2025, wherein the company informed that it is in bilateral discussions with TATA Group to explore a potential combination of TATA Group's Direct To Home ('DTH') business housed under Tata Play Limited with Bharti Telemedia Limited, a subsidiary of the company," it said. "In this regard, we wish to inform you that after not being able to find a satisfactory resolution, the parties have mutually decided to terminate the discussions," Airtel added. On February 26, Sunil Mittal-led telecom services provider Bharti Airtel had said it was in talks with Tata Group for a merger of its loss-making direct-to-home (DTH) business.

Source: [Business Standard, May 04, 2025](#)

Are Indian employers fair when paying salaries? Government survey throws up surprising statistics...

“Who gained from Covid?” This could be a rather perverse question yet there are sections which benefitted from the pandemic. Among them are Indian industrialists who saw their combined profits grow by 27.6% CAGR during FY20-23, against growth of barely 9.2% in total emoluments paid to the employees (referred as total wages, hereon). Yes, those numbers are correct. Emoluments grew 9.2% CAGR, while profits grew 3x that rate. So, is there something sinister happening here? Perhaps not. You see, in the previous 12-year trend profits grew by barely 3.9% against wages growth of 13.7%. So perhaps we are just reverting to the mean here. But there is more. The figures here correspond to total emoluments and not wages per person. Given employment growth of 3-4 percentage points, it would point to even lower growth in wage per person.

Source: [Financial Express, May 04, 2025](#)

TCS partners with Kuwait's Jazeera Airways to drive AI-led transformation

Tata Consultancy Services (TCS) has partnered with Kuwait's Jazeera Airways to drive AI-led transformation aimed at enhancing customer experience and operational efficiency. The collaboration aims to modernize Jazeera Airways' digital platforms, including its website and mobile apps, and introduce an advanced AI-powered chatbot to enhance the customer experience. As part of this, TCS will deploy its expertise in artificial intelligence, platform engineering, and user experience design to create a seamless, hyper-personalised journey for travellers. "By leveraging TCS' expertise in agentic AI and platform engineering, Jazeera Airways aims to unlock new revenue streams, enhance its digital channels, and deliver hyper-personalized customer experiences, positioning itself at the forefront of innovation and customer-centric transformation in the aviation sector," TCS said in a statement.

Source: [Business Standard, May 04, 2025](#)

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Berkshire shareholders reject diversity, AI proposals

Berkshire Hathaway shareholders on Saturday rejected a resolution requiring the company to report on risks from its subsidiaries' race-based initiatives, one of seven proposals tied to diversity, artificial intelligence and other issues that were voted down. Shareholders also voted against a resolution that Berkshire report on how its business practices affect employees based on race, color, religion, sex, national origin and political views. Also voted down were proposals requiring Berkshire's board of directors to create a committee to oversee diversity and inclusion, having independent directors oversee AI-related risks, and requiring a report on "voluntary" environmental activities that exceed federal and state requirements. The votes were announced after Buffett unexpectedly announced he planned to step down as Berkshire chief executive at the end of the year.

Source: [Livemint, May 04, 2025](#)

Buffett downplays recent market volatility as 'really nothing,' saying it's part of investing

Warren Buffett on Saturday brushed off recent stock market volatility that has rattled investors over the past several weeks. "What has happened in the last 30, 45 days ... is really nothing," the Berkshire Hathaway CEO said during the conglomerate's annual meeting. Buffett pointed out that there were three occasions over the last six decades where Berkshire Hathaway stock declined 50%. He noted that there was no fundamental issue with the company during these periods. "I don't get fearful by things that other people ... are afraid of in a financial way," he said. "Let's say Berkshire went down 50% next week, I would regard that as a fantastic opportunity, and it wouldn't bother me in the least." Given that, he said the U.S. stock market's recent action should not be characterized as a "huge" move. "This has not been a dramatic bear market or anything of the sort," Buffett said.

Source: [CNBC, May 03, 2025](#)

HSBC Asset Management's global head of sustainability to depart

The top sustainable finance executive at HSBC's (HSBA.L), opens new tab asset management division is leaving the firm, HSBC said on Friday, the latest in a series of departures from the bank amid a restructuring under its new chief executive. The exit of Erin Leonard, global head of sustainability at HSBC Asset Management, follows the departure of the bank's former chief sustainability officer, Celine Herweijer, at the end of last year as the bank reassesses environmental, social and governance (ESG) policies under CEO Georges Elhedery. There has been rising pushback against ESG in the United States - where HSBC has a mid-sized business focused on international corporates - both before and after the election of President Donald Trump. As a result, many financial firms have scaled back their commitment to issues such as tackling climate change. Leonard headed HSBC Asset Management's Sustainability Office, which was created in 2021 to manage its sustainable investing efforts and strategy. She also had oversight of its diversity, equity and inclusion-focused initiatives. The responsibilities of

Source: [Reuters, May 04, 2025](#)

Elon Musk's Starbase city in Texas on brink of becoming official

An election on Saturday is likely to incorporate a new city on the southern tip of Texas dominated by Elon Musk's SpaceX company. Local residents are voting on incorporating a patch of land known as Boca Chica Village as a new municipality called Starbase. Most of the 283 eligible voters are SpaceX employees, and most voted early, according to county records. The creation of a new municipality would establish a local government with a mayor and two commissioners that would have power over planning, taxation and other local issues. But some nearby residents have opposed the measure and accuse the company of harming the local environment. The proposed city covers about 1.6 sq miles (3.9 sq km) that was sparsely populated before SpaceX began buying land in the area in 2012. Since then, company housing and SpaceX facilities have sprouted up, and Mr Musk has a residence in the area. Other evidence of the tycoon's presence includes a road called Memes Street and a giant bust of the tycoon himself, which was recently vandalised. Around 500 people are estimated to live nearby. The possibility of incorporation as a city was rumoured for years before a petition submitted in December 2024 paved the way for

Source: [BBC, May 04, 2025](#)