

# Business News Update

02.05.2025

**“ Work Hard In Silence, Let Your Success Make the Noise”.**

## Market Update

<b>Nifty 50</b>	<b>24,573.5</b>
<b>BSE Sensex</b>	<b>81,116.88</b>
<b>Nifty 500</b>	<b>22,226.05</b>
<b>Nifty MidCap 50</b>	<b>15,431.15</b>
<b>BSE MidCap</b>	<b>43,249.59</b>

### Amazon Braces for Tougher Business Climate Amid Trump Trade War

Amazon.com Inc. said it’s bracing for a tougher business climate in the coming months, echoing concerns from a range of companies that tariffs and related economic turmoil could crimp consumer spending. When it reported results Thursday, the world’s largest online retailer posted a decent first quarter but said operating profit in the current period would be weaker than Wall Street anticipated. Amazon projected operating profit of \$13 billion to \$17.5 billion, compared with an average estimate of \$17.8 billion. Sales will be \$159 billion to \$164 billion in the period ending in June, the company said in a statement. Analysts, on average, expected \$161.4 billion. In issuing its forecast, Amazon said results may be “materially affected by many factors,” such as “tariff and trade policies,” currency fluctuations and “recessionary fears.” Amazon didn’t mention tariffs in its first-quarter forecast in early February.

Source: [Livemint, May 02, 2025](#)

### Angel One’s CHRO on how to shape a future-ready, inclusive workforce

A clear focus on the core — the customer — helps Angel One define the capabilities and talent required to stay ahead. It’s about hiring for potential, upskilling for relevance, and ensuring teams are as adaptable as the market itself. Subhash Menon, Group CHRO at Angel One, explains, “We’ve always stayed ahead of the curve, with a proven track record of successful and constant transformation.” Long before it became an industry trend, AngelOne started hiring top talent from technology, product, data science, and non-finance domains like e-commerce, bringing in diverse thinking to stay future-ready. In a VUCA (Volatile, Uncertain, Complex, Ambiguous) environment, Angel One’s approach balances business continuity with innovation and resilience. “We reverse-engineer roles starting with business needs like hyper-personalised customer experiences or secure innovation, then map required skills like AI, Cybersecurity, and Data,” shares Subhash. “From there, we create flexible role templates that can adapt as priorities shift.” These templates are used to assess both internal and

Source: [People Matters, May 02, 2025](#)

### Urban Company starts winding down its Saudi subsidiary, transfers ops to new JV

Tiger Global-backed Urban Company is winding down its step-down subsidiary in Saudi Arabia as it was proving financially unsustainable, according to its draft red herring prospectus (DRHP). The home-services company said it was transferring its Saudi operations to a joint venture it launched in October 2024, with an intent to wind down the step-down subsidiary, Urban Company Arabia for Information Technology (UCAIT). UCAIT reported a loss before tax of ₹23.45 crore for the nine months ending December 2024, up from ₹8.29 crore in the year-ago period. Its loss for the fiscal year 2023-24 stood at ₹14.08 crore, for 2022-23 at ₹17.77 crore, and for 2021-22 at ₹10.10 crore. “We have started operations through our joint venture entity, i.e., Waed Khadmat Al-Munzal for Marketing, located in the KSA with effect from 1 January 2025 with an intent to eventually wind up the step-down subsidiary, Urban Company Arabia for Information Technology (“UCAIT”),” the DRHP said. “We have started operations

Source: [Livemint, May 02, 2025](#)

# Business News Update

02.05.2025

## Apple posts stronger-than-expected Q2 results, says majority of US iPhones sold will come from India

Apple on Thursday estimated that tariffs will add about \$900 million in costs to the quarter ending in June if rates do not change, with CEO Tim Cook outlining profound changes to the company's supply chain to minimize the impact of President Donald Trump's trade war. While the results were better than analysts had expected, investors are focused on how tariff concerns will play out in the coming quarter. Apple executives said that the company expects low-to-mid single-digit revenue growth during its fiscal third quarter, which is in line with analyst expectations of 4.28% growth to \$89.45 billion, according to LSEG data. But Apple did predict a hit to gross margins, which it said will be 45.5% to 46.5% in its fiscal third quarter, which is below analyst estimates of 46.58%, according to LSEG data. The Cupertino, California-based company said sales and profit for the fiscal second quarter ended March 29 were \$95.36 billion and \$1.65 per share, respectively, compared with analyst

Source: [Financial Express, May 02, 2025](#)

---

## Standard Chartered first quarter 2025 profits beat expectations on strong growth in wealth management

Standard Chartered on Friday beat first-quarter profit expectations on the back of strong growth in its wealth management and global markets businesses. The bank's reported profit before taxation for the three months ended in March was \$2.103 billion, up from \$1.91 billion in the same period a year ago. Here are Standard Chartered's first-quarter 2025 results compared with consensus estimates compiled by the bank. Profit before tax: \$2.103 billion vs. \$1.905 billion. Underlying net interest income (NII): \$2.796 billion vs. \$2.796 billion. "We delivered a strong performance in the first quarter of 2025, with earnings per share up 19%, driven by double-digit income growth in Wealth Solutions, Global Markets and Global Banking," Group Chief Executive Bill Winters said in a statement. The earnings do not fully capture the impact of U.S. President Donald Trump's tariffs, as the "reciprocal" tariffs announced in April were put on hold. However, levies on steel, aluminum and autos have been

Source: [CNBC, May 02, 2025](#)

---

## Hong Kong stocks lead gains in Asia as China evaluates possibility of trade talks with the U.S.

Asia-Pacific markets rose after China said that it was evaluating possible trade talks with the U.S. Markets in the region also trailed gains on Wall Street after all three key benchmarks advanced overnight on optimism that a slowdown in the global economy will not impede the progress of developments in artificial intelligence. Hong Kong markets led gains in the region, with the Hang Seng Index up 1.74% while the Hang Seng Tech index surged 3.45%. India's benchmark Nifty 50 moved up 0.46% while the broader BSE Sensex was flat in early trade. Japan's benchmark Nikkei 225 added 0.87% while the broader Topix index advanced 0.3%. Over in South Korea, the Kospi index edged up 0.19% while the small-cap Kosdaq moved 0.76% higher. Australia's S&P/ASX 200 climbed

Source: [CNBC, May 02, 2025](#)

---

## This startup turns trash into designer objects — which have been featured in Vogue

Fine art graduate Charlie Rudkin-Wilson's homewares have been featured in the likes of Vogue magazine and her partners include luxury retailer Fortnum & Mason. But her coasters, rings and soap dishes aren't made from precious metals or stones — Rudkin-Wilson melts down discarded plastic containers such as shampoo bottles, empty pink tubs of Vanish stain remover and bright yellow Nesquik milkshake pots and then re-molds them into objects with a distinctive marbled effect. A blue-toned, zigzag-shaped soap dish named "The Greek," made from grocery store yogurt and porridge pots, is for sale via Rudkin-Wilson's Müll.Club website for £16 (around \$21), while black and white single-use plastic cutlery and translucent food containers are the raw materials for pairs of £14 "Take Out" coasters. Rudkin-Wilson, a former sustainability consultant to the TV and movie industry, said

Source: [CNBC, May 02, 2025](#)