

Business News Update

Thought for the Day

Yesterday is gone. Tomorrow has not come yet. We have only today. Let us begin.

Samsung Galaxy Note 9 features leaked; device to come with massive storage

In yet another leak, Samsung New Zealand has revealed the official promo video of Samsung Galaxy Note 9 to YouTube which confirms that the upcoming flagship will have massive storage. Approximately halfway through the 30-second ad, Samsung touts the Galaxy Note 9 as being "1TB Ready with expandable memory" and then shows a 512GB microSD card going into the smart phone, the Forbes reported on Sunday.

Source: [The Economic Times, August 07, 2018](#)

Flipkart has a \$264-million plan for grocery store Super mart

Customers can expect a bounty of online grocery discounts as Flipkart announces the launch of its grocery store Super mart to take on Alibaba-backed Big-Basket, Softbank-backed Grofers and Amazon India. The company is planning to invest \$264 million in its grocery vertical in the next three years, according to people familiar with Flipkart's three-year outlook.

Source: [Economic Times, August 09, 2018](#)

Exits can be great opportunities to send right message across teams: BigBasket

Most managers look at exits as a necessary evil. On the contrary, exits are great opportunities for sending the right message across teams if they are handled with finesse and clarity.

Source: [The Economic Times, August 10, 2018](#)

ShopClues raises 110 crore from existing investors

Bengaluru: ShopClues, run by Clues Network Pvt. Ltd, has raised about ₹ 110 crore, its co-founder Sanjay Sethi said, even as the struggling marketplace seeks to preserve cash and scout for a buyer.

Source: [Livemint, August 10, 2018](#)

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DoT issues direction for licence amendment to implement net neutrality

The telecom department has amended licence rules by incorporating clauses related to net neutrality which bar service providers from discriminating against internet content and services by blocking, throttling or granting preferential higher speeds.

Source: [The Economic Times, August 08, 2018](#)

Google joins hands with 91springboard to empower women entrepreneurs in India

Tech giant Google today partnered with 91springboard to mentor and empower entrepreneurs, especially women, with various skills. The partnership is aimed at nurturing India's next generation of innovative female entrepreneurs, and empower them to build for the future

Source: [Gadgets Now, August 09, 2018](#)

Online hiring activity rebounds in July: Report

Following two successive months of decline, online hiring activity saw a rebound of 6% in July on a month-on-month basis led primarily by the production and manufacturing sector, says a report. Following a decline of 8% in June and 7% in May 2018, the Monster Employment Index for India for July stood at 268, up from 254 in June.

Source: [Livemint, August 10, 2018](#)

Stock Market LIVE: Sensex, Nifty trade lower, SBI shares fall 2% ahead of Q1 results

Mumbai: Benchmark indices BSE Sensex and NSE's Nifty 50 halted their record breaking run and traded lower on Friday as global stocks came under pressure after latest geopolitical tensions. Asia stocks declined, while the yen climbed as investors assessed the impact of the latest tit-for-tat in the US-China trade war as well as US sanctions on Russia.

Source: [Livemint, August 10, 2018](#)
