

Business News Update

Thought for the Day

Train your mind to be calm in every situation.

Buddha

FMCG firms reset product, distribution for digital

E-commerce has been around for a long time, but it has focused primarily on non-FMCG (fast moving consumer goods) categories. More recently, it has evolved to include household products such as groceries and snack food.

Source: [Business Standard, October 12, 2017](#)

L&T Hydrocarbon Engg bags Rs 1,150-cr mandate from ONGC

L&T Hydrocarbon Engineering has secured a Rs 1,150-crore contract from ONGC pertaining to a Daman Development project. "L&T Hydrocarbon Engineering, a wholly-owned subsidiary of Larsen and Toubro, has bagged an offshore contract for the Transportation.

Source: [The Economic Times, October 12, 2017](#)

Indian startups are not disruptive enough compared to global companies "

India's internet ecosystem may be booming but domestic startups still have some distance to cover as far as disruptive businesses go. That's the word from one of India's most successful corporate leaders and investors Ratan Tata.

Source: [The Economic Times, October 12, 2017](#)

Netflix is most positively talked about brand by millennials

Among UK millennials, Netflix is the brand that is most positively talked about brand. The streaming service came out on top of YouGov's annual BrandIndex rankings, which is made of over 2.5 million consumer interviews a year.

Source: [Marketing Tech, October 11, 2017](#)

India may delay implementation of Basel III norms: SBI report

India could slightly delay the implementation of global risk norms Basel III as the banking sector is already under stress due to demonetisation and the GST roll out, a SBI report said today.

Source: [The Economic Times, October 11, 2017](#)

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Axis Dil Se: Connecting remote communities

Axis Bank's 3 year long initiative aims to help transform educational opportunities in one of India's remotest regions like Leh ,Ladakh and Kargil.

Source: [The Economic Times, October 12, 2017](#)

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Governance First

The first family business, roundtable- part of ET family business forum began in Mumbai. The eminent panel deliberated on issues which highlighted, that Corporate governance is more critical for family businesses than non-family organizations.

Source: [The Economic Times, October 11, 2017](#)

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World Bank lowers India's growth forecast

India's GDP may slow from 8.6 per cent in 2015 to 7.0 per cent in 2017 because of disruptions by demonetisation and the GST, the World Bank has forecast and warned that subdued private investment due to internal bottlenecks could put downside pressures on the country's potential growth.

Source: [The Economic Times, October 11, 2017](#)

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Global Conference on Cyber Space (GCCS) 2017 in New Delhi to host over 3500 cyber experts

Over three dozen events have been held in leading institutions in India and abroad over the last seven months, involving the participation of more than 3000 experts as a run up to the Global Conference on Cyber Space (GCCS) 2017.

Source: [The Economic Times, October 11, 2017](#)

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Indian IT sector looking to expand business in UAE

India is one of the top trading partners of the UAE and there is enormous potential to further enhance bilateral trade using India's IT prowess, a top executive said here.

Source: [The Economic Times, October 11, 2017](#)