

Business News Update

Thought for the Day

Do the work others are unwilling to do.

Zig Ziglar

Container rail service between India & Bangladesh being mullied

India and Bangladesh are planning the trial run of a container train between Kolkata and Dhaka in August. The aim is to ascertain whether a service can be run on commercial basis, it is learnt. It is proposed that a full rake of empty containers will go through the connection between Gede in India and Darshana in Bangladesh, the only broad gauge line between the two countries.

Source: [Exim India, July 17, 2017](#)

=====

Unilever competes with Hormel to buy £2.2-bn Reckitt Benckiser food unit

Anglo-Dutch conglomerate Unilever is vying with US canned meat producer Hormel Foods Corp to buy the foods division of British consumer goods maker Reckitt Benckiser, the Sunday Times newspaper reported, citing sources.

Source: [Business Standard, July 17, 2017](#)

=====

PM Modi is banking on India's millennials for growth but they aren't sure they can pull it off

It is believed that India's greatest hope are its millennials. By 2020, more than 50% of the population would be below the age of 25 years. This is called a demographic dividend—a large number of young workers can propel the economy to higher growth for a long time.

Source: [The Economic Times, July 17, 2017](#)

=====

Tech Mahindra to hire over 2,000 people in US this year

IT major Tech Mahindra plans to hire around 2,200 people in the US this year, same as last year, amid the American government's call for creation of jobs in the country. The Mumbai-based company, which has over 6,000 people working for over 400 clients in the US, has been recruiting resources out of colleges in the US over the past four years.

Source: [The Economic Times, July 17, 2017](#)

=====

Business News Update

Trai to meet with telcos on July 21 to discuss minimum floor price for tariffs

Regulator Trai will meet all telecom service providers on July 21 to seek their views on 'minimum floor price' for voice and data tariffs, as being demanded by some operators, an official has said. The minimum floor price, for both data and voice calls, has been demanded by a section of incumbent telecom operators, but implementing it could mean an end to freebies in the market.

Source: [Gadgets Now, July 17, 2017](#)

BSNL Launches 100G Optical Transport Network for Ultra-Fast Broadband

The Bharat Sanchar Nigam Ltd (BSNL) on Friday introduced state-of-the-art 100G Optical Transport Network (NG-OTN) across the country to provide Super Express Highways, in tune with the Digital India Programme of the Prime Minister.

Source: [Gadgets NDTV, July 17, 2017](#)

Shriram group hopes to move to the next level with IDFC merger deal

When R. Thyagarajan, 80, founded a chit funds business over four decades ago, he did not expect it to grow to a \$16-billion (by loan book) financial conglomerate that would weigh on him even after he stepped down from formal roles.

Source: [Mint, July 17, 2017](#)

Is the Indian Economy at an inflexion point?

Inflation has come down to its lowest level in several years. The balance of payments situation is comfortable because stable capital flows are funding the current account deficit. Government finances have improved thanks to a commitment to fiscal good sense.

Source: [Mint, July 17, 2017](#)

Meet Square Brand: the agency behind the GST ads

Square Brand Communication's campaign across print, digital, television and outdoor media employs celebrities such as top Bollywood actor Amitabh Bachchan and badminton player P.V. Sindhu to take GST to the public.

Source: [Mint, July 17, 2017](#)