

Business News Update

Thought for the Day

"Actions mean nothing unless it comes from the heart."

Eileen Soldani

Porche to launch affordable version of SUV Macan in India by July this year

Luxury sports car maker Porsche is targeting additional volumes in India with an affordable version of its SUV Macan which it aims to drive in the country over the next few months. The company plans to bring in two variants of the next generation Macan to the country, with the entry-level trim expected to attract newer set of customers to its fold with a lower price tag. "We will launch the new Macan in June-July at a competitive price and we have high hopes on this car," Porsche India Director Pavan Shetty told PTI. The company plans to drive in two variants with different engine outputs, he added.

Source: [Business Today, April 14, 2019](#)

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Jeep Compass Trailhawk to launch in India soon; Features, engine, price

Jeep India's Compass Trailhawk is scheduled for launch in India on July 2019. The Trailhawk's launch will be an additional variant to the Compass' diesel automatic range, which was launched in July 2017. While the Jeep India hasn't officially started accepting Trailhawk bookings in the country, some dealerships are already open for orders for the off-road Jeep SUV. Jeep Compass Trailhawk will be available with multiple features like Active Drive Low 4x4 system, hill descent control, a rear locking differential, and an additional Select-Terrain system. The SUV will also get a major visual overhaul with changes like new decals, red tow hooks, larger alloy wheels, black accents on the grille and 'Trail-Rated'...

Source: [Business Today, April 13, 2019](#)

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H-1B visa denials behind attrition, says Infosys

Infosys NSE -3.50 % blamed part of the growing employee attrition at the company on its inability get enough H-1B visas and said it had to come up with a "new value proposition" to help retain employees. Indian IT firms have long sought to hold on to employees by offering the prospect of a US posting. But the US has tightened visa rules to give preference to applicants with master's degrees, most of whom prefer American tech companies. Besides, Indian IT companies face numerous administrative hurdles in both applying for new visas and extending existing ones. Infosys faced the most visa rejections in 2018 — as many as 2,042 — according to US think tank Centre for Immigration Studies.

Source: [The Economic Times, April 15, 2019](#)

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The critical few - Self-disruptive leaders

When it comes to the English language, more often than not, the excessive usage of a word leads to it losing its significance. The same can be said about the word 'disruption' in today's business context as disruptions are slowly becoming the norm within many modern-day business sectors. The advent of what many have been calling the Fourth Industrial Revolution, the collective impact of changing technological prowess of modern day businesses and evolving talent preferences, holds the key to just that — to disrupt how current businesses perform, earn profits, interact with their consumers, and take talent decisions today.

Source: [People Matters, April 15, 2019](#)

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The correct way to respond to your appraisal

With results and findings of the appraisal exercise beginning to find their way in employee emails and on their desks, it is safe to assume that not everyone will hear the news that they have been expecting. According to one estimate, nearly one in five employees feel that their evaluation has been unfair and only 8% of organizations believe that their performance management system delivers value. However, there is no universal handbook that tells employees how to respond to their performance appraisal reports and reviews. To help employees navigate their responses respectfully and prevent misdirection of emotions, we've drafted a few ways to respond to appraisal reports.

Source: [People Matters, April 12, 2019](#)

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How to fall in love with your job, once more?

A job is like any other relationship in your life. You invest a huge amount of time and emotions, even if you state, that it is just to pay the EMIs. Like all relationships, you go through the cycle of fun and excitement and then, the phase of stagnation and boredom wherein the buzz seems to peter out. Gallup's State of the Global Workplace report 2017 shows that only 13% of Indians, whether employed in the organized sector or otherwise, are actively engaged at work; meaning they are enthusiastic about and committed to their job and workplace. Compare this with the percentage of "engaged" workers in the U.S. which is at 34% - which is far from heartening.

Source: [People Matters, April 15, 2019](#)

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