

Business News Update

Thought for the Day

"ACTOIN is the fundamental key to Success."

Amazon India opens its homepage to display ads here

Amazon is looking to go head-to-head with Google and Facebook for advertisers' dollars this festive season, and is wooing brands to put up display ads on its India website and app. The company has been promoting its 'Click-out' campaign since June, media planners and digital advertising experts said.

Source: [ET Tech, September 11, 2019](#)

Retailers have less in stock for festivals amid poor sentiment

Muted growth has forced consumer goods retailers to scale down inventories up to 30% anticipating poor sentiment hitting festive season sales. Smartphone retailers said stocking for the month is down 30% over a year ago and is likely to remain low because of sluggish sales.

Source: [ET Tech, September 11, 2019](#)

IoT vendors ignore basic security best practices, CITL research finds

New measurements by the CITL mass fuzzing project show just how bad things really are-- and how IoT device makers could radically increase binary security with one day of engineering work. Adding flags for security features when building IoT firmware binaries would dramatically improve the security of IoT devices across the board.

Source: [IT World, September 11, 2019](#)

MeitY may allow more time to spike toxic online content

The government may give internet and social media companies more time – up to 36 hours under the intermediary guidelines to remove or disable access to unlawful content on their platforms. According to the Information Technology Intermediaries Guidelines (Amendment) Rules released in December, which are currently being finalised, the ministry of electronics and IT (MeitY) had proposed that such companies would have to provide information to any government agency, including tracing the origin.

Source: [The Economic Times, September 11, 2019](#)

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BSNL to fire 30% contract employees; 50% to lose jobs to compulsory VRS

The state-run telecom giant plans to fire about 30 percent of their contractual employees as BSNL looks for new funds and a way forward for its revival. Moreover, if the Voluntary Retirement Scheme is duly implemented, about 50 percent of the total employees are likely to lose their jobs, in the Pune division of BSNL.

Source: [People Matters, September 11, 2019](#)

Google staff faces retaliation over HR complaints

As many as 45 Google employees reportedly faced retaliation after they complained to Human Resources on issues like workplace harassment and unethical work culture. It can be recalled that last year around 20,000 Google employees held a walkout to protest the company's handling of sexual harassment and misconduct. The company promised to make changes, employees have since charged the company with having a "retaliation culture."

Source: [People Matters, September 11, 2019](#)

India, US talk restoration of GSP, withdrawal of tariffs

India is in talks with the US for restoration of Generalised System of Preferences (GSP), mutual withdrawal of their disputes at the World Trade Organization and removal of higher tariffs on steel and aluminium by Washington, as the two sides work to resolve their bilateral trade differences.

Source: [The Economic Times, September 11, 2019](#)

End of repayment exemption for real estate cos may hurt NBFCs

NBFCs giving loans to real-estate companies may come under pressure in the first half of next year when about Rs 70,000 crore worth of advances to infrastructure developers would no longer enjoy mandatory repayment exemptions. India Ratings said on Monday that with refinancing options looking bleak for these developer companies due to high costs of fund and liquidity tightness, some of these exposures may turn delinquent.

Source: [The Economic Times, September 11, 2019](#)