

Business News Update

Thought for the Day

"A goal properly set is half way reached."

Experts flag HCL's \$200M debt plan

The company plans to take \$200 million debt to part-fund the deal. It said there would be an estimated one-time cost of \$25 million towards foreign exchange hedging payables. HCL Technologies' plan to raise \$200 million to fund its acquisitions of some intellectual property (IP) assets of IBM is a concern, say analysts who have seen Indian IT services firms hoard cash that they typically return to shareholders.

Source: [The Economic Times, May 13, 2019](#)

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Asian economies set to dominate 7% growth club during 2020s

The 2020s are set to be the Asian decade, with the continent dominating an exclusive list of economies expected to sustain growth rates of around 7%. India, Bangladesh, Vietnam, Myanmar and the Philippines should all meet that benchmark, according to a research note Sunday from Madhur Jha, Standard Chartered's India-based head of thematic research, and Global Chief Economist David Mann.

Source: [Mint, May 13, 2019](#)

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Top e-tailers come together to give buyers uniform product data

Top retailers and e-tailers in India, including Amazon, Flipkart, Reliance Retail, Big Basket and the Future Group have come together to work on standardising representation of product data across various offline and online retail platforms for consistency and uniformity.

Source: [The Economic Times, May 13, 2019](#)

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71% of employees say companies don't take concrete action on their feedback, reveals TimesJobs Survey

Employee feedback is very essential for the growth of an organisation. It's important for a company to know what their employees think of them as an entity and identify the areas of improvement.

Source: [The Times of India, May 13, 2019](#)

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HCL America appoints Global HR Lead for Digital and Analytics Practice

Shaily Rampal who was working with HCL India as Global Lead - Performance & Career COE, Enterprise HR has moved to a global role in HCL America. After working with HCL India for more than thirteen years, she has been elevated as Global HR Lead- Digital & Analytics Practice, HCL America.

Source: [People Matters, May 13, 2019](#)

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Reliance entry to digitise 5 million kirana stores by 2023:Report

Richest Indian Mukesh Ambani-led Reliance Industr entry into online retailing will help expand the current 15,000 digitised retail stores to over 5 million by 2023, a study of Bank of America Merrill Lynch said.

Source: [The Times of India, May 13, 2019](#)

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Why a US-China trade war will not benefit anyone

On 10 May, the US increased tariffs on Chinese imports worth \$200 billion from 10% to 25%. Negotiations are on between the two countries to sort out the issue. In 2018, the US imported goods worth \$539.5 billion from China. It exported goods worth just \$120.3 billion during the same period. Hence, the US's trade deficit with China was \$419.2 billion.

Source: [Mint, May 13, 2019](#)

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QR code option may be must for shops

The government is looking to mandate a QR code-based payment option using UPI at all shops and establishments with consumers opting for this method of payment eligible for GST benefits along with shopkeepers. The measure is intended to promote digital payments as the preferred option.

Source: [The Economic Times, May 13, 2019](#)

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This Google Maps trick could help you save petrol

With the rising cost of petrol and diesel prices, driving a few extra kilometres to reach a destination has definitely become a costly affair. For most of us, Google Maps has become a lifeline as it helps in navigating through the best available route.

Source: [Gadgets Now, May 13, 2019](#)