

# Business News Update

Thought for the Day

**"My religion is very simple. My religion is kindness."**

**Dalai Lama XIV**

## **LinkedIn: 'Blockchain developer' is the No. 1 emerging job**

LinkedIn today revealed its top five emerging careers and – in concert with other recent data – found that Blockchain developer is at the top of the list. Job listings for those who can create distributed ledgers using a peer-to-peer topology – block chain's construct – have grown 33-fold in the past year, according to LinkedIn's 2018 U.S. Emerging Jobs Report. In distant second place are machine learning engineers, positions for which have grown 12-fold over the same period.

Source: [IT World, December 13, 2018](#)

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## **Java 12 could ax raw string literals**

Java Development Kit (JDK) 12 soon could be minus one feature that had been targeted for the release: a beta version of raw string literals. Meant to ease developing with Java, a raw string literal can span multiple lines of code of source code and does not interpret escape sequences. But the developers of this feature no longer are confident that the beta capability will be ready when JDK 12 is released on March 19, 2019. So, a proposal has been launched by Brian Goetz, a Java language architect at Oracle, to delete the raw string literals capability from the planned upgrade. The review period for the deletion plan ends on December 18, 2018.

Source: [IT World, December 13 2018](#)

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## **Kamal Nath named new chief minister of Madhya Pradesh**

Tiding over internal troubles and factionalism, Congress party in a late Thursday night development announced 72-year-old Kamal Nath as the next chief minister of Madhya Pradesh. With this, Nath, a former union minister and nine-time Lok Sabha member from Chhindwara constituency of Madhya Pradesh, breaks the 15 year long run of Bharatiya Janata Party (BJP) in the state. He is also the first Congress chief minister in the last five years to succeed a BJP chief minister. The announcement was made on late Tuesday night by of A K Antony, former union minister and party observer for the state. Antony said Nath

Source: [Livemint, December 14, 2018](#)

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## **Centre seeks to boost public health spending to 2.5% of GDP by 2025**

Indicating that all upcoming health policies will remain focussed on women, children and youth, Prime Minister Narendra Modi on Wednesday said the government will increase its public health spending to 2.5% of gross domestic product (GDP) by 2025 from 1.15% at present. The Prime Minister was addressing the 2018 Partners' Forum in New Delhi. "We are committed to increasing India's health spending to 2.5% of GDP by 2025, reaching to more than \$100 billion," Modi said. "We will continue to work for the betterment of people. Women, children and youth will continue to remain at the heart of every policy, programme or initiative."

Source: [Livemint, December 12, 2018](#)

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## **India ranks 5th in the world on number of AI jobs: Report**

As per a research by robotic process automation company UiPath, India stands fifth in the world when it comes to recruiting and jobs in Artificial Intelligence and Machine Learning. The top two AI recruiters are China and the US with 12,113 and 7,465 jobs respectively, followed by Japan and UK at 3,369 and 1,547 jobs. In India, there are 1,326 AI jobs available. UiPath came up with this ranking by analyzing 30,000 job listings from 15 industry-leading countries, retrieving any role that requires either skill or training in AI or ML, or any role within a company that specializes in AI or ML.

Source: [People Matters, December 14, 2018](#)

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## **Standard Chartered cuts over 200 jobs in India as customers shift to digital**

Standard Chartered Plc has laid off over 200 employees in India in its retail banking division, as per a Reuters report. The move comes as more and more customers move to unassisted digital services. In an email to Reuters, the bank stated that it is working with the affected employees on existing opportunities, outplacement opportunities, and fair severance packages. However, the layoffs would not result in any branch closures in the country, as per the report. The affected cuts are expected to bring down the current employee strength from 7,300 to 7,100. Most of the jobs being axed are at the lower level.

Source: [People Matters, December 14, 2018](#)

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