

Business News Update

Thought for the Day

“When obstacles arise, you change your direction to reach your goal; you do not change your decision to get there.”

Zig Ziglar

HUL market cap crosses 4 lakh crore mark for the 1st time

Shares of Hindustan Unilever Ltd (HUL) on Wednesday rose 2.07% to 1,845.60 apiece on the BSE, imparting it a market capitalization of over 4 lakh crore for the first time. HUL is only the fifth Indian company to achieve the milestone; the other four being Tata Consultancy Services Ltd (TCS), Reliance Industries Ltd (RIL), HDFC Bank Ltd and ITC Ltd. The development comes two days after HUL acquired Horlicks maker GSK Consumer Healthcare Ltd in an all-stock transaction valued at 31,700 crores. In intraday trade Wednesday, HUL shares touched a record high of 1,852 on the BSE, up 2.3% from previous.

Source: [Livemint, December 5, 2018](#)

TCS acquires US-based BridgePoint Group

Tata Consultancy Services (TCS), a leading global IT services, consulting and business solutions organization, on Wednesday announced the acquisition of BridgePoint Group, LLC, a US management consulting firm catering to the financial services industry, and specializing in retirement services, through the purchase of select company assets. This acquisition augments TCS' financial services and insurance domain knowledge, particularly in the area of US retirement services, where BridgePoint's team of experts currently provide

Source: [Livemint, November 28, 2018](#)

Solar goals stymied in India as investors shun chance to build

India's effort to spur its own solar power equipment industry seems to be failing, with only one company so far bidding for the nation's tender to set up a factory. The tender, which had already been downsized and delayed for months, received a single bid, from Azure Power Global Ltd., according to Anand Kumar, secretary at the Ministry of New & Renewable Energy.

Source: [Economic Times, December 6, 2018](#)

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Meet this inspiring panel of CHROs at TechHR Singapore 2019

When we look at the world of work today, we see it facing a giant tsunami of technology. Whether an organization rides the tide or gets engulfed by the wave depends on how ready it is, collectively, to adapt, evolve and leverage on the tech upsurge. To gain perspective on how the HR is managing this trend and preparing for the road ahead by future-proofing the human resources, who better to ask than the CHROs who are leading change in their respective domains. TechHR Singapore 2019 is bringing on stage an inspiring line up of.

Source: [People Matters, December 5, 2018](#)

RBI moves to boost digital transactions, protect users

With digital transactions gaining currency, the Reserve Bank of India (RBI) has announced customer-protection measures to promote and improve confidence in the channel that would help New Delhi achieve its objective of nudging the country to a 'less-cash' economy. In two separate programmes, the RBI announced reduced consumer liability in case of reported fraudulent digital transactions, and a grievance redressal mechanism for such modes of payment.

Source: [Economic Times, December 6, 2018](#)

Uber's self-driving cars are set to return in a downsized test

Eight months after one of Uber's self-driving cars struck and killed a pedestrian, the ride-hailing company is close to putting its autonomous vehicles back on the road in a drastically reduced version of earlier efforts. Uber was driving its autonomous vehicles on public roads in four cities — sometimes at night — at speeds as high as 55 mph when testing was halted after the accident. Starting within a few weeks, it plans to run the vehicles on a mile loop between two company offices in Pittsburgh. They won't operate at night or in wet weather, and they won't exceed 25 mph, Uber said Wednesday.

Source: [Economic Times, December 6, 2018](#)
