

# Business News Update

## Thought for the Day

**You cannot change the circumstances, the seasons, or the wind, but you can change yourself. That is something you have.**

**Jim Rohn**

### **RIL's Rs. 10,000 crore shopping spree for Reliance Jio, Reliance Retail**

Acquisitions were not its second nature. But when the yarn-to-telecom conglomerate, Reliance Industries Ltd (RIL) saw that it may be a tad lagging in building its new-age businesses, inorganic growth was the only route plausible. Over the past 11 months, RIL through its web of subsidiaries, has either acquired or struck partnerships with more than two dozen entities to expand Reliance Jio Infocomm Ltd and Reliance Retail, spending nearly Rs10,000 crores. In comparison, RIL signed only two deals in 2017 in these.

Source: [Livemint, November 05, 2018](#)

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### **Oil prices fall as US grants Iran sanction waivers to eight countries**

Oil prices fell on Monday as the start to US sanctions against Iran's fuel exports was softened by waivers that will allow some countries to still import Iranian crude, at least temporarily. Front-month Brent crude futures were at \$72.39 per barrel at 0142 GMT on Monday, down 44 cents, or 0.6% from their last close. U.S. West Texas Intermediate (WTI) crude futures were down 53 cents, or 0.8 percent, at \$62.61 a barrel. Brent has lost more than 16% in value since early October, while WTI has declined by more than 18% since then.

Source: [Livemint, November 05, 2018](#)

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### **Sterlite forays into telecom access network solutions, teams up with Reliance Jio for FTTx**

Homegrown fibre manufacturer Sterlite NSE -2.90 % Tech, a Vedanta Resources company has entered into telecom network market to provide integrated services to telcos, and is currently doing a Proof of Concept (PoC) for its newly-unveiled fibre to the last mile solution with Reliance Jio.

Source: [Economic Times, November 05, 2018](#)

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## **Amazon goes shopping for Future Retail, to buy 9.5% stake**

Amazon is set to acquire a minority stake in Future Retail NSE 0.87 % next week, potentially giving the ecommerce platform access to nearly a third of the country's organized food and grocery market through the Big Bazaar and Nilgiris supermarket chains and other outlets. The deal by Amazon's investment arm is pegged at about Rs 2,500 crore. Future Retail has more than 1,100 physical stores across India. "Amazon, through the foreign portfolio investor (FPI) route,

Source: [Economic Times, November 05, 2018](#)

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## **Google's top Washington lobbyist stepping down**

Google's top lobbyist in Washington is stepping aside as U.S. technology company faces criticism on capitol hill on issues including privacy protections and its investment plans in china, the alphabet Inc. units said on Friday. Former U.S. Representative Susan Molinari, who has run Google's Washington office and its Americas Policy team for nearly seven years, will move to a new job as senior advisor in January, the company said in a statement. Google is seeking a new head of Americas policy, it added.

Source: [Gadgets Now, November 05, 2018](#)

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## **JDK 12 beta: The new features coming to Java 12**

The first beta builds—Build 18—of Java Development Kit (JDK) 12, the next version of Java SE, are now available from Oracle for Linux, Windows, and MacOS. Where to download the beta JDK 12 builds. You can download the beta JDK 12 builds from the Java.net website. The open source builds, which are produced to gather feedback, might have functionality that does not make it into the production release, which is due in March 19, 2019. They also might be missing security vulnerability fixes and are not supported by Oracle.

Source: [InfoWorld, November 02, 2018](#)

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