

Business News Update

Thought for the Day

Remember, no one can make you feel inferior without your consent.

By Zig Ziglar

Renewables provide more than half UK electricity for first time

Renewable sources of energy have generated more electricity than coal and gas in Great Britain for the first time. National Grid reported that power from wind, solar, hydro and wood pellet burning supplied 50.7% of UK energy.

Source: [BBC, 12 June, 2017](#)

Germany's Merkel says digital world needs global rules

German Chancellor Angela Merkel said on Saturday that the digital world needs regulations like those that exist for financial markets in the G20 and for trade under the World Trade Organization.

Source: [Reuters, 12 June, 2017](#)

Siemens Industry Software signs up with Karnataka for ₹2,032-cr skilling programme

Siemens Industry Software India has partnered with the Karnataka government under Chief Minister's Koushalya Karnataka Scheme (skill development) to impart technical training to candidates before they join the industry. As per the MoU, after two years — that is, in the third year — the company will assist GTTC to run the Centres of Excellence, raising the training to international standards. The Skill Policy primarily focusses on providing employment to those between 16 and 35 years for the period 2016-2030.

Source: [The Hindu Business Line, 12 June, 2017](#)

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For IT Professionals, New Salary Trends Emerge As Hiring Priority Changes

While Big Data professionals ruled the roost when it came to hiring in 2016, machine learning has emerged as the most sought after skill in 2017. IT professionals can increase their salaries by up to a third through analytics upskilling, according to the 2017 Trends Reports published by online education portal Jigsaw Academy and Analytics Vidhya, a forum of analytics professionals in India.

Source: [NDTV Proffit, 12 June, 2017](#)

GST Council revises tax rates for 66 items

The GST Council on Sunday decided to revise tax rates on 66 products and widened the scope of a concessional tax payment scheme for small businesses and restaurants. Accordingly, tax rates on cashew and packaged food items such as pickle, instant food mixes and sauces will fall. Taxes on school bags, insulin, cutlery, ball bearings and computer printers were also lowered from the levels decided earlier.

Source: [Mint, 12 June ,2017](#)

Sebi board to consider cutting IPO listing time to 4 days

The capital markets regulator will consider cutting the listing time for initial public offerings (IPOs), allowing alternative investment funds (AIFs) to invest in commodity derivatives and tighten rules for participatory notes (P-Notes) at its 21 June board meeting. The Securities and Exchange Board of India (Sebi) plans to reduce the listing time to four working days from the current six and trim the size of share sale documents.

Source: [Mint, 12 June, 2017](#)

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Maruti Suzuki becomes India's largest utility vehicle maker in May, overtaking Mahindra & Mahindra

MUMBAI: The Big Boy of Small Cars: Variations of this descriptor have often appropriately defined Maruti Suzuki BSE 3.00 % in its three decades of existence in India. Now, the tag needs an expansion in size and scope — to also include utility vehicles. In May, Maruti Suzuki has overtaken Mahindra & Mahindra (M&M) to become India's largest utility vehicle (UV) maker. The manufacturer of Brezza and SCross vehicles has overcome the sustained dominance from the maker of Scorpio and Bolero for the second successive month, underscoring the shifting trends on the utility vehicle leader board.

Source: [The Economic Times, 12 June, 2017](#)

Tata Steel, Tata Motors to raise Rs1,500 crore via bonds for debt refinancing

Mumbai: Tata Steel Ltd and Tata Motors Ltd are planning to raise a total of Rs1,500 crore by selling bonds in the local market to refinance bank loans, at least three people aware of the development said. While Tata Steel is looking to raise at least Rs1,000 crore through 10-year bonds, Tata Motors is planning to raise around Rs500 crore through five-year bonds.

Source: [Mint, 10 June, 2017](#)

Quick installation, discounts boost large appliances' online sales

Three years ago, technophobic Sushmi Ghosh refused to exchange her feature phone for a smartphone. But last month, the 45-year-old high schoolteacher ordered a front-loading washing machine through an e-tailer's app on her iPhone. "I was pleasantly surprised," she said, "It was not only delivered in a day but also installed immediately .

Source: [The Economic Times, 10 June, 2017](#)

The most captive audience for brands may be at cinemas

Be it Manyavar, the men's clothing brand, or Vicco Vajradanti paste, chances are that consumers will recall the brand names and jingles from one of the ad films played in cinema theatres and not from TV ads, says a study. Even if cinema, as an advertising medium, is small and hardly gets 1 per cent of the total annual advertising expenditure, brands are realising the power of this medium as thirdparty monitoring systems get launched.

Source: [The Economic Times, 10 June, 2017](#)